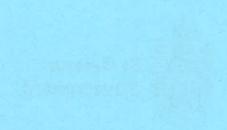


### ST HELENA GOVERNMENT

## LOAN BALANCES RECOVERABLE BY THE SAINT HELENA GOVERNMENT AS AT 31 DECEMBER 2024

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### SESSIONAL PAPER

### Loan Balances recoverable by the Saint Helena Government as at 31 December 2024

The Financial Secretary submits to Legislative Council a listing of loan balances recoverable by the Saint Helena Government as at 31 December 2024.

This listing is presented in accordance with Section 112(4) of the Constitution which states:

"The Financial Secretary shall, at such times as the Legislative Council may determine, cause to be presented to the Council such information concerning any loan as is necessary to show —

- (a) the extent of the total indebtedness by way of principal and accumulated interest;
- (b) the provision made for servicing or repayment of the loan; and
- (c) compliance with the terms of the loan."

Loans (also referred to as Advances) are approved by the Financial Secretary under the authority of the Public Finance Ordinance 2010. Section 7 Advances specifies the purpose for which loans may be approved:

- "7.(1) For the purposes of section 112 of the Constitution, the Financial Secretary may, subject to subsection (2), make disbursements of monies forming part of the Consolidated Fund or of other public monies, for the purposes of making advances—
  - (a) on behalf of and recoverable from, other Governments, Administrations and Statutory Bodies; or
  - (b) to public officers, for such purposes and on such terms and conditions as may be prescribed in the Code of Management or in Financial Regulations; or
  - (c) to, or on behalf of public bodies, institutions or individuals where such advances are, in the opinion of the Financial Secretary, in the public interest; or
  - (d) for such other purposes and on such terms and conditions as the Governor, with the approval of Legislative Council, may determine.

The Financial Secretary must at least twice a year present to the Legislative Council the information required under section 112(4) of the Constitution concerning all loans made under subsection 7.(1)(a), (c) and (d) of the Public Finance Ordinance. Loan balances are listed individually in this Sessional Paper with the exception of balances which are recoverable from individuals; these are summarised by loan type and disclosed at a total level.

The total of the sums issued and disbursed for the purposes of making advances under subsection 7.(1) shall not exceed in aggregate at any time, after deducting repayments, an amount of two million pounds.

# SESSIONAL PAPER

# Loan Balances recoverable by the Saint Helena Government as at 31 December 2024

REPAYMENT ARRANGEMENTS COMPLIANCE WITH REPAYMENT TERMS		AN		152,231 Charge on Land specifying repayment Some borrowers have defaulted and	terms. Interest payable 8% per annum. recovery arrangements have been initiated.	ince with Bond	agreement. Interest free. recovery arrangements have been initiated.	65,081 Credit Agreement secured by legal Recovery arrangement have been been mortgage of land. Interest free initiated		charge and insurance cover. Interest free.	Repayment due within 2 years, Interest Borrowers have defaulted. Repayment	plans to be agreed. Process to write-off debt for deceased persons has been initiated.	Recovery arrangements to be agreed	. 400			N/A	
REPA		N/A		11 Charge	terms. Int		agreemer	31 Credit A	-	charge an free.	_	free.			-		N/A	9:
BALANCE DECEMBER 2024 £				152,23		74,721		65,08	3,000		2,273		1.860		299,166			299,166
BALANCE JUNE 2024 £		,	DUALS – PFO 7.1(c)	148,008		74,721		65,081	3,000		2,273		1,860		294,943			294,943
BALANCE DECEMBER 2023 £			UTIONS AND INDIVIDUALS	143,852		74,721		65,081	3,000		2,273		1.860		290,787	IVE COUNCIL- PFO 7.1(D)		290,787
NATURE OF LOAN		N/A	PUBLIC BODIES, INSTITUTIONS AND INDIVI	q	improvements and new constructions.	Financial Support for	further studies.	Customs Dues	Support Loans to	Businesses experiencing hardship during 2020.	ddns	address personal emergencies.	Financial support to cover	business expenses.	Subtotal	E APPROVAL OF LEGISLATI	N/A	TOTAL
NAME	OTHER GOVERNMENTS, ADMINISTRATIONS AND STATUTORY BODIES - PFO 7.1(a)	None		Housing Loans to Individuals		Ex-Student Loans		Consulate Investments (St Helena) (Pty) (Ltd)	Hardship Loans		Other Loans to Individuals		Consulate Investments (St			OTHER PURPOSES WITH THE APPROVAL OF LEGISLATIVE COUNCIL- PFO 7.1(D)	None	

The Housing loan balance as of December 2023 has been adjusted, with the previously reported amount of £143,366 restated to £143,852.

The outstanding Customs dues for Consulate Investments (Pty) Ltd as of December 2023 have been revised, with the initially reported figure of £64,939 restated to £65,081.