ST HELENA





PUBLIC FINANCE ORDINANCE, 2010

SPECIAL FUND (PUBLIC TRANSPORT SERVICE TRADING ACCOUNT) ORDER, 2024

In exercise of the powers conferred by sections 3(3) and 4 of the Public Finance Ordinance, 2010, the Governor makes the following Order:

Citation

1. This Order may be cited as the Special Fund (Public Transport Service Trading Account) Order, 2024.

Creation of Special Fund

- 2. (1) This Order establishes a Special Fund to be known as the Public Transport Service Trading Account Fund (hereinafter referred to as "the Fund").
- (3) The purpose of the Fund is to manage the expenditures of, and revenues from charges for services provided by the Public Transport Service, which provides scheduled passenger transport services on the island, and to other funds related to its activities.
- (3) Payments from the Fund may be authorised by the Senior Transport Manager, who is the Accounting Officer for the Fund.
- (4) Transactions made to or from the Fund shall be made in accordance with the Financial Regulations.
- (5) Procurement will be subject to the Procurement Regulations, unless expressly excluded under a formal agreement with the donor of such funds.

Made by the Governor this 16th day of December 2024.

Nigel Phillips CBE Governor

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order establishes a Special Fund to manage the trading activities associated with the Public Transport Service.