Legal Notice No. 6 of 2024

ST HELENA





PUBLIC FINANCE ORDINANCE, 2010

SPECIAL FUND (CABLE LANDING STATION TRADING ACCOUNT) ORDER, 2024

In exercise of the powers conferred by sections 3(3) and 4 of the Public Finance Ordinance, 2010, the Governor makes the following Order:

Citation and commencement

1. This Order may be cited as the Special Fund (Cable Landing Station) Order, 2024.

Creation of Special Fund

2. (1) This Order establishes a Special Fund to be known as the Cable Landing Station Trading Account Fund (hereinafter referred to as "**the Fund**").

(2) The purpose of the Fund is to manage the income, expenditure, assets, liabilities and reserves associated with the operation of the Cable Landing Station.

(3) Payments from the Fund may be authorised by the IT Section Manager, who is the Accounting Officer for the Fund.

(4) Transactions made to or from the Fund shall be made in accordance with the Financial Regulations.

(5) Procurement will be subject to the Procurement Regulations.

Made this 8th day of May 2024.

Nigel Phillips CBE Governor

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order establishes a Special Fund to manage the trading activities associated with the St Helena Research Institute.