



St Helena
Government

ST HELENA GOVERNMENT
ST HELENA NATIONAL TRUST
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR YEAR ENDED 31 MARCH 2023

Laid on the Table 25th March 2024

ST HELENA



NATIONAL TRUST



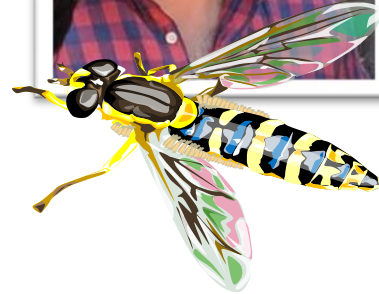
ANNUAL REPORT

APRIL 2022 TO MARCH 2023

PRESIDENT'S FOREWORD

The National Trust plays a key role in helping to conserve St Helena's history, culture, and natural environment. This report describes the Trust's work in 2022/23, the impact it has, and the plans ahead - and I wholeheartedly commend it to you.

It is worth reading the details of all of our projects and initiatives, but some of the highlights in 2022/23 include new research and programs to mitigate the impact of invasive species such as big-headed ants, feral cats, mynah birds, and rabbits; improving natural habitats in the Millennium Forest and the Cloud Forest; collecting important new data on bone (whale) shark behaviours, including observing potential mating rituals; cleaning up our ocean; improving the register of St Helena's built environment; digitising thousands of pages of St Helena's historical documents, to ensure their future preservation; and last, but most definitely not least, reburying the liberated Africans exhumed in 2007, as part of the construction of the new airport.



Everything the National Trust does involves partnership, and the breadth and depth of our partners is one of its greatest strengths. Some of our them, both those on the Island and those abroad, help to fund the work that we do. Other partners support us by volunteering their time and their knowledge, including those in the local community - we have a dedicated program to work with schools and the local community to ensure that everyone can learn about our work and be involved. And without our teams of dedicated staff, the Trust would not be able to achieve its vision of St Helena's heritage for all, forever. On behalf of the Trust Council, I would like to express our gratitude to all our partners and to all of those who work with the Trust, in whatever form that may take.

1. ABOUT US



Vision

St Helena's Heritage for all, forever

Mission

To champion St Helena's heritage through collaboration, engagement, proactive management and partnerships

The Trust is a statutory body, with its governance structure and objectives laid out in the St Helena National Trust Ordinance, 2001.

Our legal mandate is:

- To promote the permanent preservation of lands and buildings for the benefit of St Helena and her people. We focus on sites that have public, architectural, artistic or historic interest, and we try to preserve the natural aspect of sites with their animals, plant and marine life.
- To maintain and manage lands and buildings under the stewardship of the Trust as places of public recreation, resort or instruction.
- To promote the preservation of furniture, pictures, documents, and chattels of any description having national or historic or artistic interest.
- To tender advice to the St Helena Government on any matter contained in this mandate.
- To promote the access to and the enjoyment of lands, buildings, places and chattels by the public.

1. OUR STRATEGY

The Trust values St Helena's heritage. Our environment and our heritage are important to our way of life. It is important to conserve and rejuvenate it.

The legal mandate is prioritised by our 2021-2026 Strategy into a manageable programme, with our core values being at the centre of every action and decision taken.

<i>Strategic Aim 1</i>	To deliver conservation of St Helena's built, cultural and natural heritage
<i>Strategic Aim 2</i>	To influence decisions within society to benefit St Helena's heritage
<i>Strategic Aim 3</i>	To share knowledge of, promote a sense of pride in, and inspire local and international communities with our programmes

These aims are delivered through the following actions:

- We will continue to seek sustainable sources of unrestricted income
- We will continue to foster good relationships and partnerships with individuals, groups and organisations both on and off the island that add value to our work programmes
- We will continue to develop and encourage research opportunities to support, evaluate and improve our work programmes
- We will continue a watching brief of decisions, changes and developments that may have an effect on our heritage
- We will continue to encourage local engagement and achievements in heritage issues
- We will do our best to make conservation a desirable and realistic career and provide meaningful opportunities where possible

Please see [Section 4. Our Programmes](#) below, it details on how the Trust delivered against its strategy for the year.



2. OUR FINANCES

The Trust is a not-for-profit charitable organisation. To deliver its work programme, the Trust seeks funding from external funding organisations, St Helena Government, memberships and donations.

For the first time since its existence, the Trust's operating income was over £500,000 and as required by the Interpretation Ordinance, 1968 Part II, the Trust required a full audit engagement to be carried out. The Financial Statements for 2022-23 was independently examined by Sayer Vincent LLP in London, UK. In their Independent Auditor's Report, they confirmed that the financial statements gave "a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended".

See **Financial Statements for the year ending 2022-23** for further information.

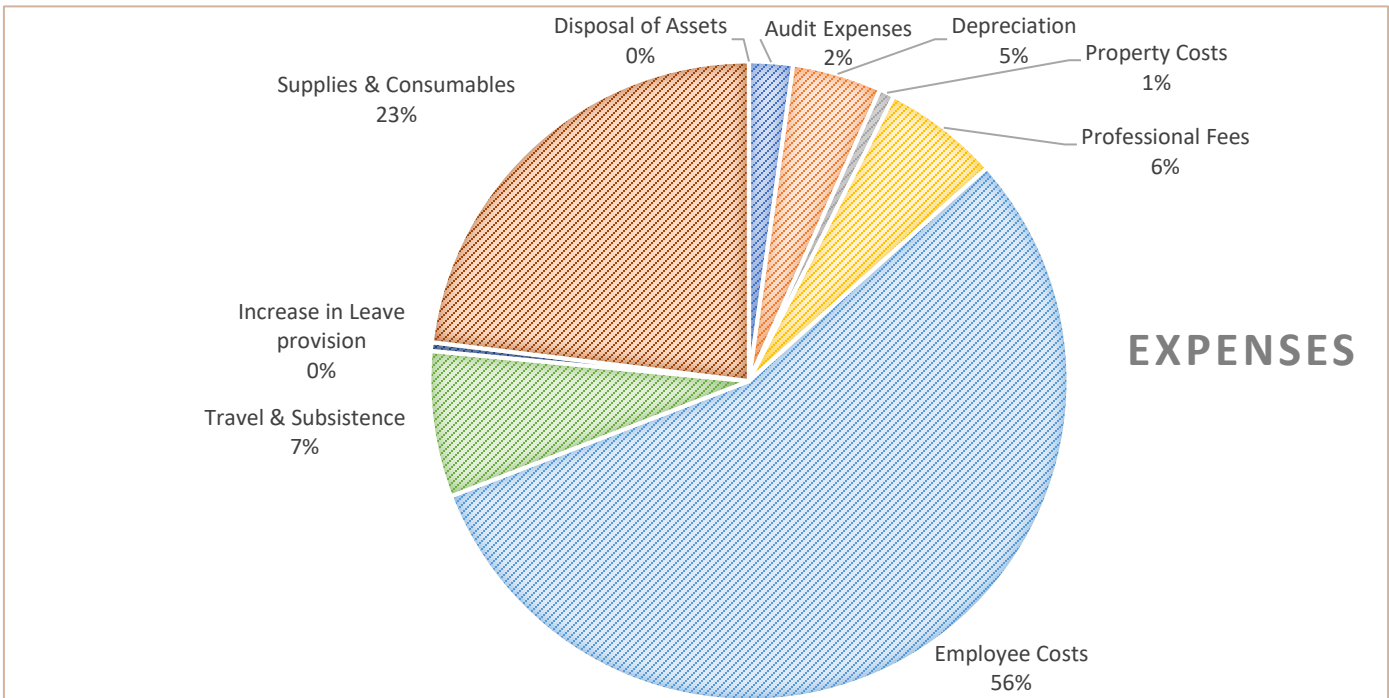
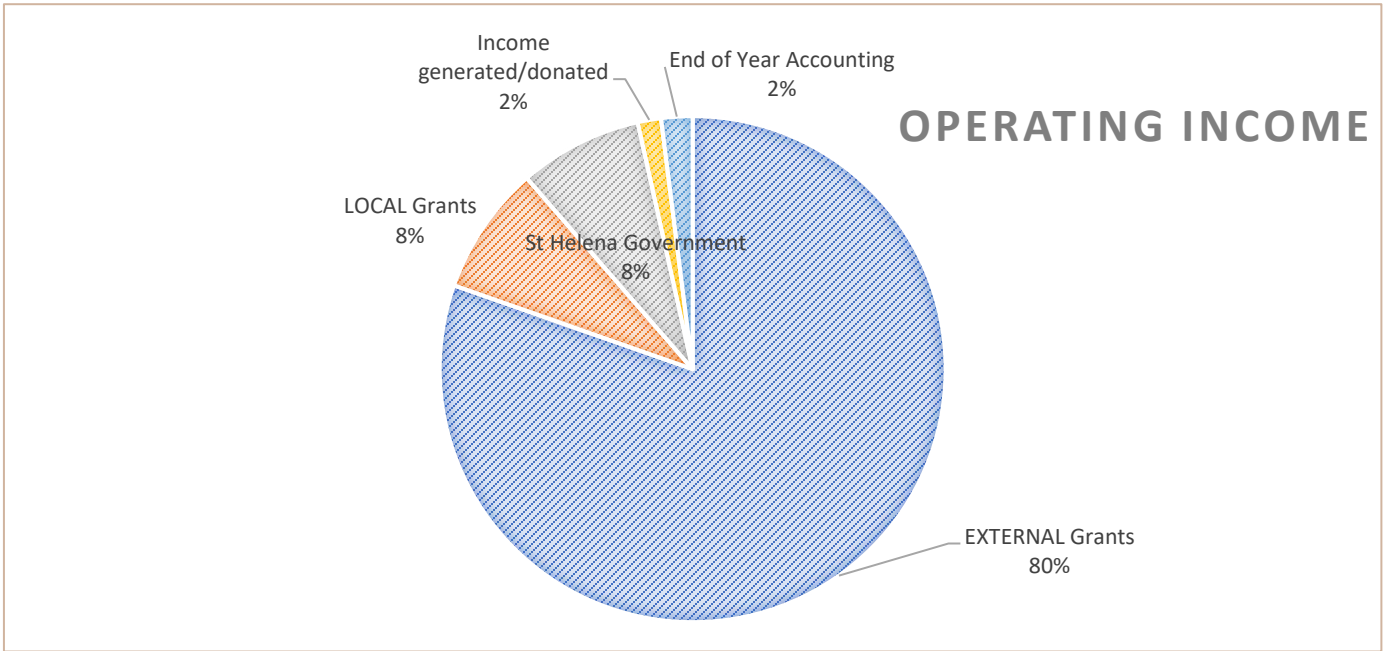
To summarise the Trust's financial position for 2022-23:

	2022/2023	2021/2022
	£	£
Non-Current Assets	146,253	127,080
Current Assets	252,030	230,724
Current Liabilities	76,405	19,515
Net Current Assets	175,625	211,209
Non-Current Liabilities	63,906	39,869
Net Assets	298,420	216,804
Funds	108,955	138,151
Retained Surplus	149,017	160,269
Reserves	257,972	298,420

Operating income and expenditure for the year are shown as per following:

For every **£1** provided by SHG to the Trust, as part of their Subsidy Policy 2020, the Trust returned **10-fold** of external funding (does not include contracts received from SHG) to the island.

The total operating income for the Trust in 2022-23 was £545,096. The Trust was successful in securing £37,914 of Darwin funding, in partnership with the ZSL for combating plastics on St Helena and Ascension and a John Ellerman Foundation grant of £37,333 was awarded to enhance the Millennium Forest Nursery. Following the re-opening of the island from the COVID-19 pandemic, the Trust saw an increase in demand for tours, which helped boost Other Income by 4%.



Employee costs continue to be the biggest expenditure for the Trust. The number of staff as at 31 March 2023 was 26. There was an increase in 5 staff members for the year, which correlate directly with the additional projects undertaken by the Trust. Travel and subsistence increased during the year, as whilst the island’s borders remained closed, staff were able to travel to the UK for exposure visits during the year, and visiting scientists were able to arrive to the island (under island COVID-19 protocol).

3. OUR PROGRAMMES



Our natural heritage covers both the terrestrial and marine environment of St Helena Island. With limited resources, we focus on flagship species and programmes.

4.1 – Natural Heritage: Terrestrial Conservation

LANDSCAPE AND ECOLOGICAL MITIGATION PROGRAMME

Maintenance services for 24 former LEMP zones

Duration	February 2022 to November 2022 extended to April 2023
Project Team	David Francis, Hensil Thomas, Eric Crowie, Cleo Phillips
Funding Organisations	SHG
Project Partners	SHG

Project Objectives

To maintain 24 LEMP mitigation zones through removal of all invasive and alien plants. To repair all fences and carry out pest control (rabbit trapping and rodent baiting) across the zones. To remove irrigation material that is no longer required.

Achievements for 2022-2023

Ongoing maintenance was carried out by the Trust to the 24 LEMP mitigation zones. This project supported both the Millennium Forest and the Multispecies Invasive Vertebrate Control project by carrying out pest control (rabbit trapping and rodent baiting).

MILLENNIUM FOREST

Management of St Helena's first large scale conservation effort of the Great Wood with the support of the community.

Duration	Ongoing, since 2002
Project Team	Martina Peters, Christopher Clingham, David Peters
Funding Organisations	The Trust
Project Partners	RSPB, SHG, John Ellerman Foundation

Project Objectives

To continue the long-term ecological restoration of the Millennium Forest, under the landownership of the Trust, whilst generating self-sustaining funding. The Millennium Forest is our primary location for education and outreach which encourages community participation and provide opportunities for wellbeing and connection with nature.

Achievements for 2022-23

The Trust was successful in receiving a grant from the John Ellerman Foundation to support the enhancement of the Garden Centre, which in return will help generate funding to maintain the Millennium Forest. Unfortunately, after 3 years of waiting for our license to sell endemic plants, our application was declined in February 2023, due the pathogens killing trees in the Peaks National Park and fragmented areas.

In November 2022, was a milestone for the Trust. The Trust signed the lease(s) transferring the landownership of the Millennium Forest from SHG.

The Millennium Forest continues to support schools, work experience students, volunteers and the Probation Community Services throughout the year, with 97 students participating in outdoor learning.

INVERTEBRATES

Conserving St Helena’s Endemic Invertebrates through Invasive Invertebrate Control (DPLUS104)

Duration	3 years June 2020 to March 2023
Project Team	Martina Peters, Natasha Stevens, Christy Jo Scipio-O’Dean, Daryl Joshua, Gavin Ellick, Sheena Benjamin, <i>David Francis</i> . Apprentices: <i>Colby Richards, Aidan Plato</i> , with Liza Fowler in an advisory capacity.
Funding Organisations	Darwin Plus Initiative
Project Partners	SHG, Buglife, IUCN SSC Mid-Atlantic Islands Invertebrate Specialist Group (MAISG) c/o Species Recovery Trust, Centre for Agriculture and Biosciences International (CABI)

Project Objectives

To recover and enhance sustainability of St Helena’s globally important endemic terrestrial invertebrates, associated ecosystem function and social benefits, through reduced invasive invertebrate impacts due to island-wide and stakeholder inclusive control efforts.

The project focuses on 3 species – the springbok mantis (*Miomantis caffra*), the common wasp (*Vespa vulgaris*) and the big-headed ant (*Pheidole megacephala*) by researching and trialling control methods for 2 of the targeted species. Through building capacity, the project collaborates with the government to integrate new methods into existing pest management structures, which will ensure long-term island-wide benefits. The project also engages with the local community through citizen science, educational outreach and awareness events.

Achievements for 2022-23 (final year of project)

The big-headed ants were chosen as the main target species with the control method using a toxin bait containing Hydramethylnon. This control method was successful with the team achieving up to 98% decline in big-headed ants in targeted sites.

Big-headed ant survey results from controls on the trial and roll out sites					
Control method conducted in:	Baseline	Pickup	2 nd week	4 th week	8 th week
Average trial sites (4 sites)	733	400	217	127	149
(%) of decline from baseline survey		45%	70%	83%	80%
Average roll out sites (3 sites)	10,490	123	144	713	220
(%) of decline from baseline survey		99%	99%	93%	98%

As a result of the reduction of big-headed ants in the trial phase, the leafhoppers (*Cicadelliidae*), gumwood leafhoppers (*Sanctahelenia decelli*) and flower beetle (*Glipostenoda mellissiana*) responded to the change of big-headed ants. However, these effects were not transferred during the roll out site phase. Whilst the control methodologies yielded a positive change, it was difficult to determine whether the increase in endemic and native species was due to the reduction in big-headed ants.

In addition to the big-headed ants, a control method using a toxin containing Fipronil was used to control the common wasp. Whilst the wasp population decreased on the targeted sites during the trials, it was found that the population increased in other areas the following year. This was due to the wasp's high mobility and they were able to spread rapidly in new areas. It is found that long-term suppression will not be effective and an island-wide eradication will be required. The Trust in partnership with SHG will continue to monitor the common wasp and adapt the control methodologies to the Cloud Forest habitat. The data collected will be used to enhance the island's knowledge on the common wasp and support any future feasibility study for island-wide eradication.

Through the education and outreach programme, 104 new invasive invertebrate records were created from community engagement. It was rewarding to record the number of sightings of ants/mantis, wasp/mantis and set up of wasp traps. The community collected ants, mantis and wasps, whilst the project provided a Bug Club to support children becoming young entomologists.

The big-headed ant and wasp control are integrated into the SHG work plan and also applied by the Trust on endemic invertebrate sites around the Peaks National Park as part of the St Helena Cloud Forest Project.

No research has been done worldwide on the springbok mantis. Extensive research was undertaken to determine what control methods could be applied. However, due to COVID and the delay in purchasing a toxin from New Zealand, the outcomes of this invasive species was not realised during the lifespan of this project. This study continues in the Invertebrate Section of the Trust.

Final review of the project by DEFRA graded the project an *A – Outcome met expectations.*

VERTEBRATES

Community supported multispecies invasive vertebrate control on St Helena (DPLUS107)

Duration	3 years, June 2020 to March 2023 May 2023 (approved extension)
Project Team	Martina Peters, Marjorie Fowler, Denis Leo, Nico Benjamin, Mario Green, Sheena Benjamin <i>James Fantom, Kyle Joshua, Ashley Furniss</i>
Funding Organisations	Darwin Plus Initiative
Project Partners	SHG, RSPB, Invasive Bird Management (INBIMA)

Project Objectives

To lead effective multispecies vertebrate management by understanding the distribution and interactions between 5 major invasive vertebrate species with community support and engagement to promote recovery of native habitats, species and agricultural productivity.

The key invasive vertebrate species that the project focuses on, are; feral cats, rats (brown and black), the common myna bird (*Acridotheres tristis*) and European rabbit. These species have hindered natural plant

regeneration and growth, causing erosion, spreading of invasive vegetation and predated upon the last remaining endemic land bird, the Wirebird (St Helena Plover).

Achievements for 2022-23

Control methods were developed, trialled and implemented for the key invasive vertebrate species within conservation sites. The vegetation survey showed a positive correlation between the invasive vertebrate control and vegetation growth. Rats, rabbits and myna birds were identified as the species causing the most damage to vegetation.

Wirebird:	Jan 2023	Jan 2022
Adults	592	582
Juveniles	41	7
Chicks	25	13
Nest	33	24
Total:	691	626

Myna bird roosts were mapped around the island. The Trust staff, partners and the community made a successful effort with trapping myna birds, with 3,254 caught over one-year exceeding target of 3,000 over 3yrs. However, this was short lived with the project period, and without constant attention, the myna bird population will continue to rise. Future feasibility studies must be carried out to deliberate constant control versus eradication.

At the start of the project, the baseline of rabbit population was estimated at 40,000 to 50,000 rabbits. Rabbits were found to be the most difficult to trap, and 2 types of traps were procured and trialled. The staff and volunteers persevered with the trapping and a total of 596 rabbits were caught during the project.

A total of 104 feral cats were caught in the conservation areas, particularly at the Millennium Forest, which is adjacent to the landfill, where they had a steady supply of food in the form of household waste. During this control period, the annual wirebird census had noted an increase in the number of wirebirds frequenting the conservation areas, including the Millennium Forest and immediate areas around it, which may have correlate to the reduction of feral cats.

The project trained and equipped Trust staff, SHG and members of the community to undertake invasive species control. Whilst the Trust engaged with approximately 182 members of the community to educate and create general awareness of the invasive vertebrate species and the need for proactive actions to tackle the challenges they pose.

The project scored an **overall B** from DEFRA. With the outcomes not quite achieving some of the targets sets.

CLOUD FOREST

Restoring St Helena's internationally important cloud forest for wildlife, water security and people

Duration	2021 to 2024
Project Team	Martina Peters, Liza Fowler, Sheena Benjamin, Angela Francis, Helena Bennett
Funding Organisations	FCDO
Project Partners	RSPB, SHG, Connect St Helena, Arctium, Centre for Ecology and Hydrology, Bottom Woods Met Station, Royal Botanical Gardens Kew, British Geological Society

Project Objectives

To build the foundation for scaling up cloud forest restoration on St Helena through the implementation of the first year of the Peak National Park Management Plan to provide long-term demonstrable benefits to biodiversity, water security and for people. Establish baseline and genetic material for priority indicator invertebrate species and improve understanding of the value of the cloud forest for the community.

Achievements for 2022-23

The baseline invertebrate survey report was completed. The report outlines 1,977 invertebrate species were identified during baseline survey and were broken down to Order, Family and Genus levels. The survey undertaken included environmental factors that could affect the invertebrates and their habitats during the survey.

Along with Roger Key, Invertebrate Consultant, the methodology report for monitoring the Cloud Forest invertebrates was also completed. This report guides the processes on assessing the 'health' of the endemic invertebrate fauna, which monitors the effectiveness of the conservation management activities of the Cloud Forest project.

Publications Achieved under the Cloud Forest Project:

- **RSPB Blog. 2023** [New spider species discovered on Saint Helena, the jewel of the South Atlantic Ocean - Saving Nature With Science - Our work - The RSPB Community](#)
- **Sherwood & Fowler, L. 2023** Spider research on St Helena: Pass, Present & Future *Wirebird* 52: 2-22.
- **The Guardian. 2023** <https://www.theguardian.com/environment/2023/sep/05/wolf-spider-discovered-on-saint-helena-already-endangered> & [The-Sentinel-Vol-12-Issue-24.pdf \(sams.sh\)](#).
- **Sherwood, D., A, Henrard, Logunov, V, D., & Fowler, L. 2023** Saint Helenian wolf spiders, with description of two new genera and three new species (Araneae: Lycosidae) *Arachnology* (2023) 19 (5), 816-851
- **Sherwood, D. Henrard, A., Fowler, L. & Ashmole, P. 2023.** All creatures great and small: two new synonymies in the Saint Helenian endemic genus *Tecution* Benoit, 1977 with notes on intraspecific variation in cheliceral morphology (Araneae: Miturgidae) 19(5):780-787
- **Sherwood, D., Jocqué, R., Henrard, A. & Fowler, L. 2023.** The scaffold web spider *Nesticus helenensis* Hubert, 1977, a junior synonym of *Howaia mogera* (Yaginuma, 1972) rest. comb., with revalidation of *Howaia* Lehtinen & Saaristo, 1980 (Araneae: Nesticidae) *Zootaxa* 5306 (3): 397-400
- **Sherwood, D., Brescovit, D, A., Henrard, H., Jocqué, R & Fowler, L. 2023** *Oonops erinaceus* Benoit, 1977, a junior synonym of *Triaeris stenaspis* Simon, 1892 (Araneae: Oonopidae) *Zootaxa* 5297 (2): 291-293
- **Sherwood, D. & Fowler, L. 2022.** On a small collection of oonopids from Saint Helena with notes on the invalid names "*Xeroonops*" and "*Xeroonops spinipalpis*" (Araneae: Oonopidae) *Serket* (2022) vol. 19(1): 15-18
- **Dawson, W. et al 2022.** Horizon scanning for potential invasive non-native species across the United Kingdom Overseas Territories. *Conservation Letters* <https://doi.org/10.1111/conl.12928>



4.2 Natural Heritage: Marine Conservation

MARINE SCIENTIFIC RESEARCH

Conservation, advocacy and promotion of our marine heritage

Duration	July 2022 to June 2025
Project Team	Kenickie Andrews, Matthew Owen, Kirsten Augustus, Michelle Fletcher
Funding Organisations	Blue Marine Foundation (John Ellerman Foundation)
Project Partners	Blue Marine Foundation, SHG, Cefas (Blue Belt Programme)

Project Objectives

To support the St Helena National Trust marine team to deliver a sustainable-use Marine Protected Area (MPA), integrating conservation and community. Specifically supporting; the Marine Management Plan revision, establishing baseline of Baited Remote Underwater Video Systems (BRUVs) monitoring, long-term monitoring of whale sharks, supporting the SHG surveys and monitoring and pollution management.

Achievements for 2022-23

From 46 sightings, the Trust had 40 encounters with whale sharks over the 24-day research period. 20 whale sharks were confirmed as new individuals (Global sharkbook), with 8 re-sightings.

Whale Shark ID	2023	2021	2020	2019
SHA-189 (F)	✓			✓
SHA-218 (F)	✓			✓
SHA-303 (F)	✓			
SHA-335 (F)	✓			
SHA-217 (M)	✓			✓
SHA-252 (M)	✓			✓
SHA-288 (M)	✓			✓
SHA-297 (M)	✓	✓	✓	

The most notable behaviour for this research period is the potential courtship documented on 14 March 2023 between whale sharks SHA-342 (male) and SHA-346 (female) in James Bay.

The Trust also participated in the UK Blue Belt Programme of collecting baseline and monitoring data within the MPA, focusing around the seamounts. Survey methods included trawls sampling the midwater region between 200-1,000m, with specimens collected being identified, and tissue samples taken for molecular analysis. The staff spent 9 nights onboard the RRS Discovery.

Capacity building was a key focus for the year, with 2 staff qualified as PADI open water and advanced open water divers.

MARINE PLASTICS

Turning the tide on plastic pollution in St Helena and Ascension

Duration	April 2022 to March 2025
Project Team	Maria Fernandes Freitas, Matthew Owen
Funding Organisations	Darwin Plus Initiative, Ocean Conservancy, International Coastal Cleanup
Project Partners	Zoological Society of London (ZSL), Ascension Island Government (AIG), SHG, Blue Marine Foundation, Exeter, Cape Town and Nelson Mandela Universities

Project Objectives

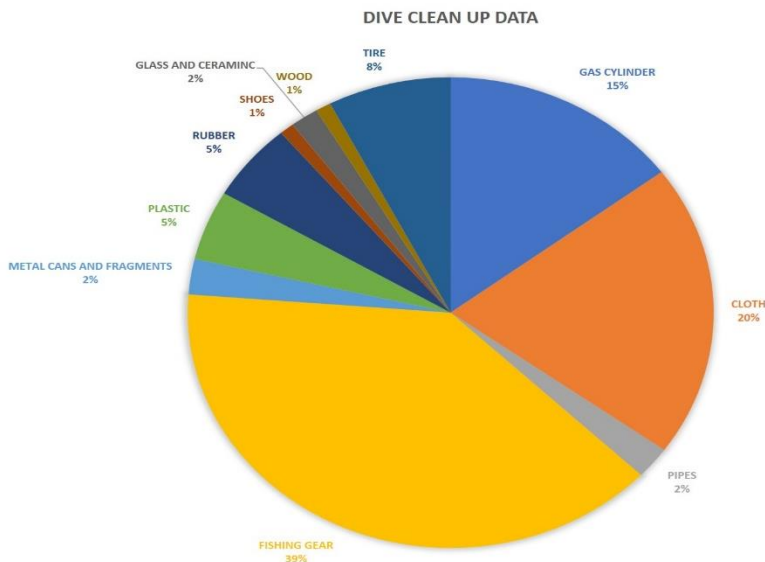
This project will trial and implement interventions to tackle systematic drivers of plastic pollution both here and Ascension, contributing to environmental conservation, particularly benefitting the ocean and wildlife species.

Achievements for 2022-23

The first phase of the project focussed on understanding the current plastics system, looking at importation, generation, usage and disposal, particularly of single use plastics (SUP). The Trust along with our ZSL partners mapped community interests, occupation, and influences, including government, NGOs, retailers, food and beverage, media and community. The feedback identified 213 barriers and 182 opportunities from these meetings.

Throughout the life span of this project, 2 beaches were monitored for litter; Sandy Bay, where most litter is washed ashore are international in origins, and Rupert’s beach (including recreational area) where the litter is mainly local. 89% of the waste collected was plastic. 2,925 cigarette butts were collected at Rupert’s.

The Trust along with the local Dive Club and operators held monthly dive clean-ups with volunteers. Together, an approximate total of 392kg of litter was collected. This formed part of an international partnership with Ocean Conservancy and International Coastal Cleanup as part of the #TeamSeas campaign celebrating Earth Month.





Our built and cultural heritage focuses on education and advocacy. With limited resources we have a very small research team.

4.3 Built and Cultural Heritage

ST HELENA ENVIRONMENT REGISTER

Duration	March 2021 to September 2021 -EXTENDED
Project Team	Shelley Magellan-Wade <i>Shayla Ellick</i>
Funding Organisations	Historic England
Project Partners	Historic England, SHG, St Helena Museum

Project Objectives

To migrate and update the HER from its current format into a GIS database, that is open source, free and accessible. To advocate the HER as a tool for planning, development, tourism and conservation.

Achievements 2022-23

The Trust met with Historic England to understand the database management needs of St Helena’s HER system. The database system is currently being prepared under ARCHES Instance application.

The Trust completed a Historic Features Assessment of the Peaks National Park under the Cloud Forest Project. This assessment reviewed the historic timeline and known features of the Peaks National Park whilst surveying and uploading as a QGIS feature.

ENDANGERED ARCHIVES PROGRAMME

Duration	July 2021 to July 2023
Project Team	Shelley Magellan-Wade, Radka Henry, Aidan Plato, <i>Peter Crane</i>
Funding Organisations	British Library supported by Arcadia
Project Partners	British Library, SHG, St Helena Museum, Pearson Archaeology LTD

Project Objectives

To digitise the East India Company records of St Helena, South Atlantic Ocean. The material was created between 1673 and 1834 with 374 books in total.

Achievement 2022-23

By the end of April 2023, the Trust had completed the “St Helena Records” Collection, which included 138 volumes or 55,200 images. In total the Trust at this period had digitised 297 volumes or 100,193 images.

The project supported the Public Library, where Library staff were trained to digitise important island related documents for future preservation.

TRANS-ATLANTIC SLAVE MEMORIAL PROJECT

The Trans-Atlantic Slave Memorial Project is one that has been ongoing since the liberated Africans were exhumed in Rupert’s Valley 2008. The objective at this time was to provide a reburial. The project was originally led by SHG with Trust representation. In 2021 the project was brought under the Trust and led as a sub-Committee.

Duration	Started 2008
Project Team	Liberated African Advisory Committee (LAAC)
Funding Organisations	SHG, the Trust
Project Partners	SHG, St Helena Museum, Pearson Archaeology LTD

Project Objectives

To remember, recognise and honour the victims of the Trans-Atlantic Slave Trade and their legacy. The project includes providing a peaceful and respectful final resting place for the disturbed liberated African remains in storage at the Pipe Store, and to educate future generations on the lingering consequences of centuries-long enslavement of and trade in Africans.

Achievements 2022-23

In late 2021/early2022, SHG released money to support the reburial of the liberated Africans that were exhumed in 2008. The Diocese of St Helena provided a parcel of land from their plot in Rupert’s valley for the new liberated African burial grounds (Gazette no. 85 of 2022), whilst the Secondary School’s vocational programme handcrafted the caskets. Local contractor, Johnny Isaac prepared the grave site. On 20-21 August 2022, the reburial of the exhumed liberated Africans took place. Despite COVID-19, the

community supported the reburial by assisting with carrying the caskets, from their storage to the grave. The following day (21 August) a ceremony was held where the community came to pay their respects and liberated Africans were honoured.

Now the LAAC continues to the second phase of the Project, with raising funds to:

- a) Erect a tomb stone over the grave; and
- b) Create an Interpretation Centre, to educate future generations about the lingering consequences of the century long enslavement of and trade in Africans supplied to the colonies of Americas, the Caribbean and Europe. And to enshrine the legacy of liberated Africans and previous enslaved people of St Helena, whose untold stories, memories and contribution to humanity changed St Helena and the world.

4. EDUCATION AND OUTREACH



The Trust continues to be the go-to organisation with an increasing number of requests for lessons and resources, and volunteer interest.

EDUCATION

The Trust continues to support the Education and Employment Portfolio with additional resources being provided to supplement the National Curriculum. These materials covered a range of topics from invertebrates, birds, plants and marine life. The Trust's approach of provision of resources and materials, modelled class and outdoor sessions have seen a greater uptake of using local heritage examples rather than the examples provided in standard UK text books. All materials provided were in line with the National Curriculum, and made easy interchangeable in the lesson preparations.

Activities	Total participants (includes children and adults)
Invertebrate lessons	374
Vertebrate (wirebird) lessons and tours	367
Millennium Forest activities	500
Cloud Forest activities	251
Marine lesson	117

COLLABORATIONS

The Trust continued to support the apprenticeship and work experience schemes from the Education and Employment Portfolio. The Trust supported the Safeguarding Unit and Education Programme by providing outdoor learning and a more holistic curriculum to young adults that benefited from this approach. Youth Groups such as Brownies, Scouts and Church Brigade continued to participate in our outreach activities.

COMMUNITY ENGAGEMENT

723 children and 145 adults (total 868) engaged with the Trust's school and public activities during this year. Bug Club (established in 2021/22) continued to be successful with 5 sessions held during this year. Despite COVID break-out during August to October 2022, this did not affect the level of engagement in the outreach programme.



The 5th Whale Shark Festival was held on 25 February 2023. Approximately 240 people attended. The event continued to take place at the Mule Yard. In addition to the craft, games and food stalls, the Trust also had the virtual reality corner and a plastic debris awareness stall. The monies raised from the event went to the Education and Outreach programme, which funded the completion of the education marine resource pack.

SOCIAL MEDIA

The Trust increased its social media presence over the year, by adding Twitter, Instagram and LinkedIn accounts. This allows the Trust to reach different demographics. Over the year the Trust saw an increase of 95 followers across the different platforms.

8 New Posts [i](#)

↑ 60% from last week

[f](#) Facebook Page (2) 0

[t](#) Twitter (2) +1

[@](#) Instagram (2) +1

[in](#) LinkedIn Page (2) +1

1 New Followers [i](#)

↑ 0% from last week

[f](#) Facebook Page (1.98K) 0

[t](#) Twitter (153) 0

[@](#) Instagram (758) 0

[in](#) LinkedIn Page (110) +1

114 New Engagements [i](#)

↓ 66% from last week

[f](#) Facebook Page (48) -176

[t](#) Twitter (27) -30

[@](#) Instagram (26) -16

[in](#) LinkedIn Page (13) -4

5. ACKNOWLEDGEMENTS

 <p>St Helena Government</p>		 <p>DARWIN INITIATIVE</p>	 <p>BLUE MARINE FOUNDATION</p>
 <p>Historic England</p>		 <p>INTERNATIONAL NATIONAL TRUSTS ORGANISATION</p>	 <p>Foreign, Commonwealth & Development Office</p>
 <p>صندوق محمد بن زايد للمحافظة على الكائنات الحية The Mohamed bin Zayed SPECIES CONSERVATION FUND</p>		 <p>ZSL LET'S WORK FOR WILDLIFE</p>	
 <p>MUSEUM of St. Helena</p>	 <p>St Helena Heritage Society</p>	 <p>UK OVERSEAS TERRITORIES CONSERVATION FORUM</p>	
 <p>Since 1790</p>	 <p>GEORGIA AQUARIUM</p>	 <p>ENVIRONMENTAL RESEARCH INSTITUTE SOUTH ATLANTIC</p>	<p>the species recovery trust</p>
 <p>NATURAL HISTORY MUSEUM</p>	 <p>INBIMA</p>	 <p>MAIISG IUCN SSC Mid Atlantic Islands Invertebrate Specialist Group</p>	 <p>CABI</p>

6. REFERENCE DETAILS

In accordance with Section 18 of the St Helena National Trust Ordinance, 2001 the Members of the National Trust Council submits the Annual Report.

Registered Charity Name: St Helena National Trust
Registered Charity Number: C00010

Registered Company Name: SHNT (Guarantee) Ltd
Registered Company Number: 100

Registered Office: Broadway House
Main Street
Jamestown
St Helena Island
South Atlantic Ocean
STHL 1ZZ

Independent Examiner: **Sayer Vincent LLP**
Invicta House
108-114 Golden Lane
London
United Kingdom
EC1Y 0L

Bankers: **Bank of St Helena**
Market Street
Jamestown
St Helena Island
South Atlantic Ocean
STHL 1ZZ

Trust Council Members: (as at 31 March 2023)	President	Neil Fantom
	Vice-President	Michel Dancoisne-Martineau
	Treasurer	Christy Joshua
	Secretary	Vince Thompson
	Legislative Council	Honourable Andrew Turner
	St Helena Heritage Society	Adam Sizeland
	At Large Members	Lourens Malan
		Tracey Williams
		Kimberley Peters

Senior Management Team: (as at 31 March 2023)	Director	Helena Bennett
	Office Manager	Amanda Constantine
	Finance Manager	Angela Francis
	Head of Conservation (Terrestrial)	Martina Peters
	Marine Conservation Manager	Michelle Fletcher
	Education and Outreach Officer	Sheena Benjamin
Staff: (as at 31 March 2023)	Marine (Ecology) Project Manager	Kenickie Andrews
	Marine Assistant	Kirsten Augustus
	Marine Plastics Project Manager	Maria Fernandes Freitas
	Marine Plastics Project Officer	Matthew Owen
	LEMP Supervisor	David Francis
	LEMP Conservation Worker	Hensil Thomas
	LEMP Conservation Worker	Eric Crowie
	LEMP Conservation Worker	Cleo Phillips
	Millennium Forest Senior Officer	Christopher Clingham
	Millennium Forest Nursery Officer	David Peters
	Vertebrates Project Manager	Marjorie Fowler
	Vertebrate Project Senior Officer	Denis Leo
	Vertebrate Project Officer	Nico Benjamin
	Vertebrate Project Assistant	Mario Green
	Invertebrate Project Manager	Natasha Stevens
	Invertebrate Project Officer	Christy-Jo Scipio O'Dean
	Invertebrate Project Officer	Daryl Joshua
	Invertebrate Field Assistant	Gavin Ellick
	Cloud Forest Invertebrate Specialist	Liza Fowler
	Built and Cultural Heritage Project Manager	Shelley Magellan-Wade
	Endangered Archives Project Officer	Aidan Plato
	Endangered Archives Project Officer	Radka Henry

We are grateful to all our staff, apprentices, volunteers and work experience students who have helped throughout the year. Thank you!

ST HELENA



NATIONAL TRUST

**Financial Statements
for the year ended
31 March 2023**

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St Helena National Trust

Charity Number C00010

Entity Information

Trust Council	Neil Fantom - President Michel Dancoisene-Martineau - Vice President Christy Joshua - Treasurer Vince Thompson - Secretary Cllr Andrew Turner - Legislative Council Member Adam Sizeland - Heritage Society Lourens Malan - SHCG Kimberly Peters - Member Tracey Williams - Member
Trust Director	Helena Bennett
Registered office	Broadway House Main Street Jamestown St Helena Island South Atlantic Ocean STHL 1ZZ
Contact details	PO Box 113 Jamestown St Helena Island STHL 1ZZ Telephone +290 22190 Website – www.trust.org.sh
Auditor	Sayer Vincent LLP Invicta House 108-114 Golden Lane London EC1Y 0TL
Bankers	Bank of St Helena Market Street Jamestown St Helena Island

St Helena National Trust

Directors' Report For the year ended 31 March 2023

Objectives and Activities

Our vision: "St Helena's heritage for all, forever."

Our mission: "Championing the conservation of St Helena's built, cultural, and natural heritage, through evidence-based proactive management, engagement, and partnerships"

The Trust has the following purposes:

- To promote the appreciation, protection and enhancement of St Helena's unique environmental and culture heritage.
- To acquire and hold in perpetuity land of natural beauty or buildings and objects of historic or cultural interest for the benefit of people today and of future generations.
- To give the people of St Helena a stake in the future of their unique environmental and cultural heritage.
- To provide opportunities for enjoyment, education, recreation and spiritual refreshment. The principal objectives of the Trust are:
- To promote the permanent preservation for the benefit of St. Helena of lands and buildings of beauty or public, architectural, artistic, or historical interest and, in the case of lands, the preservation (so far as possible) of their natural aspect features and animal, plant and marine life.
- To promote the protection and augmentation of the amenities of such buildings and places and their surroundings.
- To maintain and manage lands acquired by the Trust as open spaces or places of public resort and buildings so acquired for purposes of public recreation, resort or instruction.
- To promote the preservation of furniture, pictures, documents, and chattels of any description having national or historic or artistic interest.
- To tender advice to the St. Helena Government on any matter contained in these objectives.
- To promote the access to and the enjoyment of such lands, buildings, places and chattels by the public.

Financial Results

The financial results for the period are set out in the Statement of Income and Retained Earnings on page 12, and are summarised below: -

	2022/2023	2021/2022
	£	£
Surplus for the Financial Year	3,206	81,616

Trust Council & Directors

The following director held office during the financial year end:

Helena Bennett

St Helena National Trust
Directors' Report
For the year ended 31 March 2023

The following Trust Council Members held office during the financial year:

Neil Fantom	
Vince Thompson	
Adam Sizeland	
Michel Dancoisne- Martineau	
Lourens Malan	
Cllr Andrew Turner	
Olive Brown	Resigned 20 September 2022
Christy Joshua	Appointed 20 September 2022
Kimberley Peters	Appointed 20 September 2022
Tracey Williams	Appointed 20 September 2022

On 30 June 2022, one of the longest serving member and Vice President, Mr Nick Thorpe, passed away suddenly. His knowledge and support will be sorely missed by the Council and staff.

Statement of Directors' Responsibilities

Management are responsible for preparing the financial statements in accordance with Section 1A of Financial Reporting Standards 102 and to present the statements in such a way as to give a true and fair view of the state of affairs of the organisation for that year. Any significant assumptions used by the organisation in making accounting estimates, including those measured at fair value, should be reasonable.

Any related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the Section 1A of Financial Reporting Standards 102. All events subsequent to the date of the financial statements and which require adjustments or disclosure have been adjusted or disclosed. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate to the financial statements as a whole. All accounting policies and changes to the accounting policies used in the preparation of the final statements are described in the accounting policies note to the accounts.

Statement as to disclosure of information to the auditor

There is no relevant information of which the auditor is unaware and the director and Trust Council have taken all steps they ought to have taken to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.

St Helena National Trust
Directors' Report
For the year ended 31 March 2023

The Auditor for the current financial year in accordance with the organisation's governing legislation, St Helena National Trust Ordinance, 2001 section 15.4 and the St Helena National Trust (Amended) Regulations, 2020 will be Sayer Vincent LLP on behalf of the Chief Auditor of St Helena, as appointed at the Annual General Meeting held on the 20 September 2022.

The financial statements were authorised for issue on the 14 December 2023 by the President of the Trust Council.



Neil Fantom
SHNT Council President



Christy Joshua
SHNT Council Member

St Helena National Trust

Independent Auditors' Report For the year ended 31 March 2023

Opinion

We have audited the financial statements of Saint Helena National Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial position, statement of income and retained earnings and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Saint Helena Constitutional and Administrative Law Interpretation Ordinance 1968

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Saint Helena National Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

St Helena National Trust

Independent Auditors' Report For the year ended 31 March 2023

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under applicable law.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

St Helena National Trust

Independent Auditors' Report For the year ended 31 March 2023

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Saint Helena Constitutional and Administrative Law Interpretation Ordinance 1968 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



14 December 2023

Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

St Helena National Trust
Statement of Financial Position
As at 31 March 2023

		2022/2023 £	2021/2022 £
NON-CURRENT ASSETS			
Property, Plant and Equipment	3	146,253	127,080
TOTAL NON-CURRENT ASSETS		146,253	127,080
CURRENT ASSETS			
Debtors	4	10,511	18,917
Prepayments		2,049	56,440
Cash and cash equivalents	5	239,470	155,367
TOTAL CURRENT ASSETS		252,030	230,724
CURRENT LIABILITIES			
Creditors	6	11,672	3,481
Accruals		17,399	2,615
Provisions for Liabilities	7	5,704	3,352
Loans (Amount falling due within one year)	8	0	5,000
Income Received in Advance		27,833	0
Deferred Grant – Current	9	13,797	5,067
TOTAL CURRENT LIABILITIES		76,405	19,515
NET CURRENT ASSETS		175,625	211,209
NON-CURRENT LIABILITIES			
Deferred Grant – Long-term	9	63,906	39,869
TOTAL NON-CURRENT LIABILITIES		63,906	39,869
NET ASSETS		257,972	298,420
RESERVES			
Funds	16	108,955	138,151
Retained Surplus		149,017	160,269
TOTAL RESERVES		257,972	298,420

The financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A – small entities.

The notes on pages 13 to 20 form part of these financial statements.

St Helena National Trust

Statement of Income and Retained Earnings
for the year ended 31 March 2023

	NOTES	2022/2023 £	2021/2022 £
ADMINISTRATIVE EXPENSES	11	(542,105)	(416,836)
OTHER OPERATING INCOME	12	545,096	498,272
OPERATING SURPLUS		2,991	81,436
Finance income		215	180
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		3,206	81,616
Taxation on profit on ordinary activities		-	-
SURPLUS FOR THE FINANCIAL YEAR		3,206	81,616
Net surplus on Funds for the year		14,458	88,497
Net surplus on Funds	17	9,368	80,196
Transfer to Funds from Retained Earnings	17	5,090	8,301
Net deficit for the year		(11,252)	(6,881)
SURPLUS FOR THE FINANCIAL YEAR		3,206	81,616
FUNDS BALANCE AT 1 APRIL		138,151	49,654
Capital asset purchased during the year		(43,654)	0
Net surplus on funds for the year		14,458	88,497
FUND BALANCE AT 31 MARCH	17	108,955	138,151
RETAINED SURPLUS AT 1 APRIL		160,269	167,150
Net deficit for the year		(11,252)	(6,881)
RETAINED SURPLUS AT 31 MARCH		149,017	160,269

The notes on pages 13 to 20 form part of these financial statements.

St Helena National Trust

Notes to the Financial Statements for the year ended 31 March 2023

NOTE 1

GENERAL INFORMATION

St Helena National Trust is a community-based charity established under the St Helena National Trust Ordinance 2001 as amended in 2019. The address of the registered office is Broadway House, Main Street, Jamestown, St Helena Island.

NOTE 2

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis in accordance with Financial Reporting Standard 102 Section 1A small entities and are the financial statements of the parent entity, not group consolidated statements.

The financial statements are presented in St Helena Pound (£) which equate to GBP and are rounded to the nearest £1.

Going Concern accounting policy

After reviewing the entity's forecast and projections, those charged with governance have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. The organisation therefore continues to adopt the going concern basis in preparing the financial statements.

Significant Judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include useful lives of long-lived assets. There is no certainty that realisable values in the future will match management's current estimates.

Financial reporting standard 102 (FRS 102) – reduced disclosure exemptions

The organisation has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" for qualifying entities:

- Section 7 Statement of Cash Flows –option taken to not prepare a statement of cash flows

Property, plant and equipment

Tangible fixed assets including those acquired under development aid are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

Buildings	20 years
Motor Vehicles	5 years
Plant and Equipment	5 years
Computer Equipment	3 years

Fixed Assets costing less than £1,000 are charged directly to the Statement of Income.

St Helena National Trust

Notes to the Financial Statements for the year ended 31 March 2023

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Income.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of income.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price.

Provisions for liabilities

Provisions are recognised when the group has a present obligation as a result of a past event, it is probable that the organisation will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

The organisation recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

Deferred Capital Grants

Deferred Capital Grants are initially recognised as deferred income at cost if there is reasonable assurance that they will be received and the organisation will comply with the conditions associated with the grant; they are then recognised in profit or loss as other income on a systematic basis over the useful life of the asset.

Grants

Grants are accounted for on a receivable basis when there is probable and measurable entitlement to the income (i.e. the conditions for its award have been satisfied).

External assistance was received in the form of grants from donor agencies under agreements specifying the purpose for which assistance will be utilised. Grant funding received and receivable during the reporting period is disclosed in Note 13.

Government grants for items that are written off in the year of purchase are credited to revenue in the same year.

St Helena National Trust

Notes to the Financial Statements for the year ended 31 March 2023

Funds

Funds are established to monitor funding accrued for specific purposes and the expenditure incurred for those funds. The increase or decrease in unrestricted receipts for the year is transferred to retained earnings.

Grant funding toward administrative costs are recorded as a receipt in the fund for which the grant was provided to reflect the total grant receipts for the project. The contributions toward administrative costs are recorded as a transfer from the relevant fund to the SHNT General Account. Charges resulting from services rendered between funds are recorded as transfer between funds.

Taxation

St Helena National Trust is exempt from the provisions of the Income Tax Ordinance.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year are valued at the rate prevailing on the day of the transaction. All exchange differences are taken to the Statement of Income.

The functional currency is the St Helena Pound (£) which is the same as the presentation currency for these financial statements.

NOTE 3

PROPERTY, PLANT & EQUIPMENT

	Land & Buildings	Motor Vehicles	Plant & Equipment	Computer Equipment	Totals
COST					
At 1 April 2022	92,120	72,852	12,454	4,816	182,242
Disposals	0	0	0	0	0
Additions	0	43,654	0	0	43,654
At 31 March 2023	92,120	116,506	12,454	4,816	225,896
DEPRECIATION					
At 1 April 2022	-	49,282	3,740	2,140	55,162
Disposals	-	-	-	-	-
Charge for the year	-	20,385	2,491	1,605	24,481
At 31 March 2023	-	69,667	6,231	3,745	79,643
NET BOOK VALUE					
At 31 March 2023	92,120	46,839	6,223	1,071	146,253
At 31 March 2022	92,120	23,570	8,714	2,675	127,080

St Helena National Trust

Notes to the Financial Statements
for the year ended 31 March 2023

NOTE 4

DEBTORS

	2022/2023	2021/2022
	£	£
Trade Debtors	10,511	8,000
St Helena Government	0	10,917
Total	<u>10,511</u>	<u>18,917</u>

NOTE 5

CASH AND CASH EQUIVALENTS

	2022/2023	2021/2022
	£	£
Operating bank accounts	110,428	90,961
SHNT Projects bank account	129,042	64,406
Total	<u>239,470</u>	<u>155,367</u>

NOTE 6

CREDITORS

	2022/2023	2021/2022
	£	£
Trade Creditors	11,672	3,481
Total	<u>11,672</u>	<u>3,481</u>

NOTE 7

PROVISION FOR LIABILITIES

	2022/2023	2021/2022
	£	£
1 April	3,352	3,378
Provision for Staff Leave Pay – Additional	2,352	0
Provision for Staff Leave Pay – Reduced	0.00	(26)
31 March	<u>5,704</u>	<u>3,352</u>

The leave pay provision represents holiday balances accrued as a result of services rendered and which employees are entitled to carry forward. The provision is measured as the salary cost payable for the period of absence.

St Helena National Trust

Notes to the Financial Statements
for the year ended 31 March 2023

NOTE 8

LOANS

	2022/2023	2021/2022
	£	£
Amounts outstanding	0	5,000
	<u>0</u>	<u>5,000</u>
Amounts falling due within one year	0	5,000
Total	<u>0</u>	<u>5,000</u>

In March 2016 the Trust concluded written agreements on two loans, each of £5,000, received towards the purchase of a parcel of land and ruin cottage at Sandy Bay. The loans are interest free, repayable over ten years and secured against the property as per clause 6&7 of the loan agreements.

A decision was made on the 29th March 2021 to sell the Sandy Bay ruin cottage and settle the loans upon sale. The loans were settled on 24 March 2022 and 14 June 2022 respectively.

NOTE 9

DEFERRED CAPITAL GRANTS

	2022/2023	2021/2022
	£	£
1 April	44,936	55,003
Capital Grants Received for the year	43,654	(5,000)
Amortisation	(10,887)	(5,067)
31 March	<u>77,703</u>	<u>44,936</u>
Non-current	63,906	39,869
Current	<u>13,797</u>	<u>5,067</u>
Total	<u>77,703</u>	<u>44,936</u>

The Trust was awarded a further £1,000 Asset Capacity Building Grant in support of works on Stone Cottage, Deadwood as well as a number of tangible/movable assets to the value of £30,333. These have been recognised as deferred income and amortised over the useful life of the assets.

During the year, a vehicle was purchased using grant funding.

NOTE 10

ADMINISTRATIVE EXPENSES

	2022/2023	2021/2022
	£	£
Audit expenses	12,000	2,540
Depreciation	24,481	18,750

St Helena National Trust

**Notes to the Financial Statements
for the year ended 31 March 2023**

Property Cost	4,123	9,677
Professional fees	31,890	35,905
Employee costs	302,263	239,319
Travel & Subsistence	39,985	14,760
Increase in provision for Leave Pay	2,352	0
Supplies & Consumables	125,011	90,368
Disposal of assets	0	5,517
	542,105	416,836

NOTE 11

OPERATING INCOME

	2022/2023	2021/2022
	£	£
<i>External Grants</i>		
DEFRA	215,092	179,284
Royal Society for the Protection of Birds	25,000	25,000
Blue Marine	91,170	79,096
British Library	14,061	36,558
Historic England	0	9,295
Joint Nature Conservation Committee	0	1,999
Mohamed bin Zayed	0	9,649
Foreign and Commonwealth Development Office	55,470	81,847
INTO	0	1,987
John Ellerman Foundation	37,333	0
<i>St Helena Government</i>		
Support Grant	43,000	43,000
Landscape & Ecology Mitigation Programme	41,660	7,800
ANRD	3,293	0
Donations Received	1,876	5,994
Membership Fees Received	168	700
Sale of Souvenirs	80	173
Reduction in leave accrual	0	26
Deferred Capital Grant Amortised	10,887	10,066
Other Income	6,006	5,798
	545,096	498,272

St Helena National Trust

**Notes to the Financial Statements
for the year ended 31 March 2023**

NOTE 12

RELATED PARTY TRANSACTIONS

Key Management Personnel Compensation

The key management personnel of the St Helena National Trust (as defined under FRS 102) are the Senior Management Team consisting of the Director, Finance Manager, Office Manager, Head of Conservation, Education & Outreach Manager and Marine Conservation Manager. The aggregate remuneration paid to these key management personnel totalled £97,759 (2022: £93,647).

Payment to related parties

An amount of £410 was paid to a Council Member for training services provided to the trust.

NOTE 13

AVERAGE NUMBER OF EMPLOYEES

The average number of employees was 26 (2022: 21) during the course of the year.

NOTE 14

CAPITAL COMMITMENTS

There were no capital commitments for the period.

NOTE 15

SUBSEQUENT EVENTS

There were no subsequent events to report.

St Helena National Trust

Notes to the Financial Statements
for the year ended 31 March 2023

NOTE 16
FUNDS

	1 April 2022 Balance	Net Funds Received for the year	Income - Grant	Income - Other	Net Funds Spent for the year	Net retained Funds 22/23	Transfers	31 March 2023 Balance
HER	1,959	2,000	0	2,000	50	1,950	0	3,909
JNCC	1,999	0	0	0	0	0	0	1,999
MBZ	5,191	0	0	0	4,200	(4,200)	0	991
DPlus 107	-7,288	75,701	75,701	0	92,086	(16,385)	0	(23,673)
DPlus 104	-5,756	101,477	101,477	0	124,230	(22,753)	0	(28,509)
LARF	4,889	0	0	0	3,014	(3,014)	0	1,875
M- Forest	0	1,022	0	1,022	10,490	(9,468)	9,468	0
EAP	15,006	14,061	14,061	0	21,941	(7,880)	0	7,126
Cloud Forest	59,318	55,470	55,470	0	66,211	(10,741)	(43,654)	4,923
JEL	4,063	0	0	0	0	0	(4,063)	0
LEMP	1,083	41,600	41,600	0	39,060	2,540	0	3,623
Blue Marine	57,687	92,437	91,170	1,267	40,917	51,520	0	109,207
MPP(ZSL)	0	37,914	37,914	0	36,976	938	0	938
JEF	0	37,333	37,333	0	11,337	25,996	0	25,996
ANRD	0	3,293	3,293	0	2,978	315	(315)	0
EDU	0	550	0	550	0	550	0	550
TOTAL	138,151	462,858	458,019	4,839	453,490	9,368	(38,564)	108,955
	1 April 2021 Balance	Net Funds Received for the year	Income - Grant	Income - Other	Net Funds Spent for the year	Net retained Funds 21/22	Transfers	31 March 2022 Balance
INTO	0	1,987	1,987	0	2,081	(94)	94	0
HER	0	9,295	9,295	0	7,336	1,959	0	1,959
JNCC	0	1,999	1,999	0	0	1,999	0	1,999
MBZ	0	9,649	9,649	0	4,458	5,191	0	5,191
DPlus 107	-1,083	91,901	91,901	0	98,106	(6,205)	0	(7,288)
	-171	87,383	87,383	0	92,968	(5,585)	0	(5,756)
DPlus 104								
LAAC	0	5,000	0	5,000	111	4,889	0	4,889
M- Forest	-9,994	2,994	0	2,994	1,207	1,787	8,207	0
EAP	0	36,558	36,558	0	21,552	15,006	0	15,006
Cloud Forest	0	81,847	81,847	0	22,529	59,318	0	59,318
JEL	10,074	0	0	0	6,011	(6,011)	0	4,063
LEMP	0	7,800	7,800	0	6,717	1,083	0	1,083
Blue Marine	50,827	79,939	79,096	843	73,079	6,860	0	57,687
TOTAL	49,653	416,352	407,515	8,837	336,155	80,197	8,301	138,151