

L.S.

ASCENSION



ST HELENA LAW (APPLICATION TO ASCENSION) ORDINANCE, 1988

**ST HELENA LAW (FINANCIAL SERVICES ORDINANCE) (APPLICATION)
ORDER, 2023**

In exercise of the powers conferred by section 5(b) of the St Helena Law (Application to Ascension) Ordinance, 1988, the Governor, after consultation with the Island Council of Ascension, makes the following Order.

Citation and commencement

1. This Order may be cited as the St Helena Law (Financial Services Ordinance) (Application) Order, 2023.

Financial Services Ordinance, 2008

2. The Financial Services Ordinance, 2008, an enactment of St Helena, is modified in its application to Ascension, by including the amendments introduced by St Helena Ordinance 10 of 2019, and otherwise applies in so far as it is suitable to local circumstances, and subject to such modifications, adaptations, qualifications and exemptions as local circumstances render necessary.

Made by the Governor this 13th day of July 2023

Nigel Phillips CBE
Governor

AB 16 *No. 7 St Helena Law (Financial Services Ordinance) (Application) Order, 2023.*

EXPLANATORY NOTE

(This note does not form part of the Ordinance)

The Financial Services Ordinance, 2008 (“the Ordinance”) applies to Ascension by virtue of the St Helena Law (Application to Ascension) Ordinance, 1988, but it applies as it was in force on 1 April 2017. This Order applies section 9(10) of the Ordinance, which was inserted by the Financial Services (Amendment) Ordinance, 2019 in St Helena, to be applicable to Ascension in accordance with section 5(b) of the St Helena Law (Application to Ascension) Ordinance, 1988.