# Legal Notice No. 6 of 2022



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# **CUSTOMS AND EXCISE ORDINANCE, 1999**

## CUSTOMS AND EXCISE (APPROVED INVESTMENT) (AMENDMENT) REGULATIONS, 2022

In exercise of the powers conferred by section 41 of the Customs and Excise Ordinance, 1999, the Governor in Council makes the following Regulations:

### Citation

**1.** These Regulations may be cited as the Customs and Excise (Approved Investment) (Amendment) Regulations, 2022.

#### **Amendment of regulation 3 - Committee**

**2.** Regulation 3 of the Customs and Excise (Approved Investment) Regulations, 2019, is amended by revoking sub-regulations (2) and (3) and substituting the following:

- "(2) The Committee consists of the following members:
  - (a) the Chief Secretary, who will also serve as the Chair of the Committee;
  - (*b*) the Financial Secretary;
  - (c) the Minister for Treasury, Infrastructure and Sustainable Development;
  - (*d*) the Government Economist;
  - (e) the Investment Coordinator;
  - (f) such other members appointed by the Governor as the Governor deems appropriate.".

Made by the Governor in Council this 28<sup>th</sup> day of April 2022.

Philip Rushbrook Governor in Council

#### **EXPLANATORY NOTE** (This note is not part of the Regulations)

These regulations amend the constitution of the Approved Investment Committee to include the Minister for Treasury, Infrastructure and Sustainable Development and to remove the representative of the Economic Development Committee as member of the Committee. The regulations also remove the requirement for the Governor to formally appoint these members of the Committee.