

**Minutes of the Finance Committee Meeting held on Wednesday, 30<sup>th</sup> June 2021 at  
9am in the Council Chamber**

Present:                      Chairman                      Hon C R Beard  
                                    Deputy Chairman        Hon L A Henry  
                                    Members                      Hon A A Green  
    Hon D F Thomas  
    Hon Financial Secretary - D L Richards  
                                    Secretary                      Mrs C A George, Hd of Corporate Support

Invited:                      Deputy Financial Secretary – N A G Yon

**OPEN SESSION**

1. Welcome

The Chairman opened the meeting by welcoming all present, adding that the Hon Cruyff Buckley was attending another meeting but hoped to join this meeting later.

2. Declarations of Interest

There were no interests to declare.

3. Confirmation of Minutes

The minutes of the open session of the Finance Committee meeting held on 26 May 2021 were confirmed.

4. Matters Arising from the Open Session Minutes of 26 May 2021

4.1 (Minute 5.1 of 26 May 2021) Finance Committee Terms of Reference

The Financial Secretary (FS) had followed up this matter with the Attorney General who queried whether it was still necessary to take this forward in view of the possible new system of political governance being in place in the next few months. He added that he had in any case been dealing with more urgent priorities over the past weeks but would pursue this matter if Members considered it necessary. The FS mentioned that it might be necessary to consider whether a similar Committee might also be necessary in the event that a Ministerial form of government was in place.

4.2 (Minute 6 of 26 May 2021) Finance Committee Decision Paper – Customs (Export and Import Control) Regulations 2021

The Deputy Chief Secretary had updated Members by email on progress since the meeting held on 26 May 2021.

4.3 (Minute 7 of 26 May 2021) Finance Committee Decision Paper – Proposed Changes to Special Fund Orders

This was work in progress pending further consideration of the points raised by the Hon Anthony Green at the meeting held on 26 May 2021.

5. Confirmation of Minutes

The minutes of the meeting held on 16 June 2021 were confirmed. There were no matters arising from the minutes

6. Budget Execution Report Period 1 – April 2021

The Deputy Financial Secretary (DFS) gave a presentation on the budget position as at the end of April 2021, explaining that as a rollover budget was in place, the information was based on the April – June 2021 financial requirements. He added that there had been some changes to the format of the report for reporting consistency purposes. For the month of April there was an overall underspend of £132k. There was some concern about the centrally managed budget, particularly in relation to Medevacs, with a total of 11 having been necessary since April 2021. However, there was an overall underspend of £187k for the period.


There was an under collection in revenue which was mostly attributable to Customs Duty due to a fuel delivery arriving in late March as opposed to April. The overall position of the budget was in line with expectations for April, with a similar pattern anticipated for May and June.

A minor error was noted in the Budget Execution Report for April; this would be corrected and a revised report issued to Members.

**(Action: Deputy Financial Secretary)**

In response to a query regarding the exact figure for the budget surplus as at 31 March 2021 as shown on the Budget Execution Report for March 2021, the Financial Secretary would double check and let Members know.

**(Action: Financial Secretary)**

Signed.....  
Chairman

Date.....