

Legal Notice No. of 2021

ST HELENA



CUSTOMS AND EXCISE ORDINANCE, 1999

***CUSTOMS AND EXCISE (APPROVED INVESTMENT) (AMENDMENT)
REGULATIONS, 2021***

In exercise of the powers conferred by sections 5 and 41 of the Customs and Excise Ordinance, 1999, the Governor in Council makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Customs and Excise (Approved Investment) (Amendment) Regulations, 2021, and come into force on 1 April 2021.

Customs tariffs

2. Regulation 7 of the Customs (Approved Investment) Regulations, 2011, is amended by revoking the table in sub-regulation (2) and substituting the following:

“Approved Investor A	Exempt from duty	
Approved Investor B	In the case of vehicles charged a fixed rate of duty under the Customs (Tariffs and Exemptions) Regulations, 2011	25% of that fixed rate of duty
	In the case of all other goods and vehicles	5% of Value
Approved Investor C	Rates of duty as prescribed under the Customs (Tariffs and Exemptions) Regulations, 2011”.	

Made by the Governor in Council this day of 2021.

Connie Johnson
Clerk of Councils

EXPLANATORY NOTE

(This note is not part of the Regulations)

The customs tariffs on motor vehicles were amended in 2019 to move from a value-based calculation to a fixed rate of duty based on CO2 emissions. The current concessions for approved investments are based on duty charged as a percentage of value. These regulations amend the concessions for approved investments to reflect payment of a percentage of the regularly charged fixed rate of duty on any vehicle imported.