

Legal Notice No. 7 of 2020

L.S.

## ASCENSION



## FINANCIAL MANAGEMENT ORDINANCE, 2001

*RUNWAY PROJECT SUPPORT (EXTERNAL INCOME AND ASSOCIATED EXPENDITURE ETC.) FUND ORDER, 2020*

In exercise of the powers conferred by section 3(2) of the Financial Management Ordinance, 2001, the Governor makes the following Order:

**Citation, commencement and interpretation**

1. (1) This Order may be cited as the Runway Project Support (External Income and Associated Expenditure etc.) Fund Order, 2020 and comes into force on 7 October 2020.

(2) In this Order—

“**Contractors**” means Fluor Amec II, LLC and such other entities as may be engaged from time to time in activities connected with the Runway Reconstruction Project;

“**Runway Reconstruction Project**” means the project funded by the US and UK governments to replace and repair the runway on Wideawake airfield, including any related and ancillary activities.

**Establishment of Fund**

2. (1) This Order establishes a Special Fund to be known as the Runway Project Support (External Income and Associated Expenditure etc.) Fund.

(2) The Fund is established for the purposes described in, and is to be managed in accordance with, the provisions set out in the Schedule.

Made this 7<sup>th</sup> day of October 2020

Philip Rushbrook  
Governor of Ascension

**SCHEDULE**  
*Paragraph 2(2)*

**PURPOSES AND MANAGEMENT OF THE FUND**

1. The purposes of the Runway Project Support (External Income and Associated Expenditure etc.) Fund (herein “the Fund”) are—
  - (a) to receive payments from Contractors in respect of goods and services supplied by the Ascension Island Government on a private contractual basis;
  - (b) to fund the additional costs to the Ascension Island Government of supplying any such goods and services; and
  - (c) to fund the purchase by the Ascension Island Government of such additional supplies, plant or equipment as may be necessary for the purposes of providing any such services.
2. The Fund comprises all moneys received from Contractors in respect of goods and services supplied.
3. The Accounting Officer for the Fund is the Director of Facilities and Operations or, if that role is vacant, the Director of Financial Services.
4. Moneys paid into and held in the Fund are subject to the below conditions—
  - (a) moneys held must be used only for the purposes of providing goods and services in respect of which payment terms have been agreed with the intended recipient;
  - (b) moneys paid out or commitments made against the Fund should at no point in time exceed the balance held in the fund.
5. The balance held in the Fund at the end of each Financial Year is to be transferred into the Consolidated Fund.
6. The Accounting Officer must report to the Director of Financial Services at the end of each quarter and at the end of each Financial Year on the moneys paid out of the fund.
7. Moneys held in the Special Fund are, so far as is possible, to be treated in accordance with the UK Financial Reporting Council’s Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) as amended from time to time.

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**EXPLANATORY NOTE**

*(This note does not form part of the Order)*

This Order establishes a Special Fund for the purpose of managing income and expenditure arising from work carried out by the Ascension Island Government in support of the Runway Reconstruction Project. This work is carried out on a private contractual basis, and the income and expenditure arising from it does not form part of the normal day-to-day operations of government.