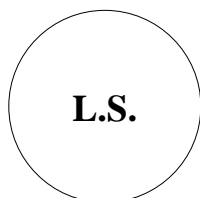


Legal Notice No. 3 of 2020

TRISTAN DA CUNHA



APPLICATION OF ST HELENA LAW (TRISTAN DA CUNHA) ORDINANCE, 1987

FINANCIAL SERVICES ORDINANCE (APPLICATION) ORDER, 2020

In exercise of the powers conferred by section 4(b) of the Application of St Helena Law (Tristan da Cunha) Ordinance, 1987, the Governor makes the following Order:

Citation

1. This Order may be cited as the Financial Services Ordinance (Application) Order, 2020.

Financial Services Ordinance, 2008

2. The Financial Services Ordinance, 2008, an enactment of St Helena, is modified in its application to Tristan da Cunha, by including the amendments introduced by St Helena Ordinance 10 of 2019, and otherwise applies in so far as it is suitable to local circumstances, and subject to such modifications, adaptations, qualifications and exemptions as local circumstances render necessary.

Made this 18th day of June 2020.

Philip Rushbrook
Governor of Tristan da Cunha

EXPLANATORY NOTE

(This note is not part of the Regulations)

Under the Application of St Helena Law (Tristan da Cunha) Ordinance, 1987, so much of the Law of St Helena as is in force on 1 January 2018, is in force in Tristan da Cunha. These laws, however, apply only in so far as it is applicable and suitable to local circumstances, and subject to such modifications, adaptations, qualifications and exemptions as local circumstances render necessary. The Financial Services Ordinance, 2008, was enacted in St Helena in 2008 and thus applies in Tristan da Cunha to the extent it is suitable. This Ordinance was, however, amended in 2019, i.e. after the 1 January 2018 cut-off date and these amendments do thus not apply to Tristan da Cunha. Section 4(b) of the Application of the St Helena Law (Tristan da Cunha) Ordinance, 1987, enables the Governor to direct by Order that that any Law of St Helena applies to Tristan da Cunha subject to any modifications specified in the Order. The purpose of this Order is thus to modify the St Helena Financial Services Ordinance, 2008, in its application to Tristan, by incorporating the subsequent amendments introduced after the cut-off date.