



## SAINT HELENA AUDIT SERVICE

External Auditors

### **ST HELENA NATIONAL TRUST**

#### **Financial Statements for the year ended 31 March 2018**

#### **Independent Examiners Report to the Trust Council**

I have reviewed the financial statements of St Helena National Trust for the year ended 31 March 2018 under the St Helena National Trust Ordinance CAP 77 and the Public Finance Ordinance 2010. The financial statements comprise the Statement of Cash Balances, Statement of Receipts and Payments and the related Notes including the Accounting Policies.

#### **Respective Responsibilities of the Council and the Chief Auditor**

The Council is responsible for preparing the financial statements in accordance with the Cash Basis International Public Sector Accounting Standard – *Financial Reporting Under the Cash Basis of Accounting* and being satisfied that they properly present the financial position and financial performance of the Trust. The Council is also responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

My responsibility is to review and express a conclusion on the financial statements in accordance with applicable legal requirements and International Standards on Review Engagement (ISRE) 2400. This standard requires me to comply with the APBs Ethical Standards for Auditors.

#### **Scope of the Review of the Financial Statements**

A review engagement under this ISRE is a limited assurance engagement. I have performed procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluated the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (ISAs), and, accordingly, I do not express an audit opinion on the financial statements.

#### **Conclusion on the Financial Statements**

Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not properly present the financial position of St Helena National Trust as at 31 March 2018, and its financial performance for the year then ended, in accordance with the Cash Basis International Public Sector Accounting Standard – *Financial Reporting Under the Cash Basis of Accounting*.

## **Report on Other Matters**

In addition to my conclusion on the financial statements I may also report to the Trust Council on any other matter arising from my examination. In accordance with section 18 of the St Helena National Trust Ordinance the Trust Council must, within 3-months of the end of each financial year, prepare and present to the Annual General Meeting a report of its proceedings during that year together with a complete statement of its financial position and its accounts. The annual report and accounts together with the auditor's report must then be laid before Legislative Council.

Without qualifying my conclusion on the financial statements, I report that the statutory duty to report within 3-months was not met since the draft accounts were not rendered for audit until 1 July 2018 and an AGM has yet to be held.



Phil Sharman  
Chief Auditor  
St Helena Audit Service, Jamestown, St Helena

08 October 2018





**2017/2018**

**Annual Report**

**&**

**Financial Statements**



*Photo: Opogona recurva*

Liza Fowler



**Cover Photo - Liza Fowler.**

Invertebrates are an incredible part of the remaining unique biodiversity of St Helena. At present there are more than 460 species here that are not known from anywhere else in the world. As well as huge research opportunities, to us at the Trust the invertebrates signify the small things that get little attention but keep the world going around. In many ways this speaks to us of the work of NGOs like the Trust but also the more than 40 other organisations across the island working hard, often behind the scenes to make the island a little better.

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## **1. Statement of Compliance**

In accordance with Section 18 of the St. Helena National Trust Ordinance No.10 of 2001 and Ordinance No. 2 of 2008, the President and Members of the National Trust Council hereby submit the Annual Report and Audited Financial Statements for the St. Helena National Trust for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

***Ethel Yon, President***



## 2. Message from the Director

The Financial Year 2017 - 2018 will be forever tied on St Helena to the opening of the airport. Arguably the most significant change here since the Suez Canal took away much of the sea traffic away from the island. As I write, we are still coming to terms with the change and there is much uncertainty surrounding future visitor numbers and what it all means.

Without question, the departure of the RMS signified a genuine loss to the island's community. Her departure has cost the island significantly in terms of the cultural association with the isolation common to all places accessible only to true seafarers. St Helena is no longer the Atlantic's version of the Wild West since five clear days in your schedule is no longer the basic requirement of visiting here. People can and do drop in for a week or even a few days, and most of us have lost track of the various comings and goings.

At the Trust we have noticed the hurried tidying up of loose ends in all quarters on the island. We have been doing similar things ourselves - revising our policies and procedures, reviewing our organizational structure and doing our best to divine what the future might hold for us and prepare for it. Bureaucracy has arrived on St Helena in a very real way, almost as though those first few visitors stepping off the plane brought it with them in their luggage.

Change has been in the air and the Trust has felt it fairly strongly. This year our longest standing employee moved on. Phyllis Coleman had been with the organisation for over 12 years keeping the finances in order and much more. Her departure is just one of the changes that marks the transition of the Trust from a small organisation to a mid-sized one, leading the way in the charity sector on St Helena.

Three Department Heads now oversee just under 30 staff as the Trust's Head of Operations is joined by a Head of Finance and HR and a Head of Conservation. Growing revenues speak to our success as an organisation but perhaps most importantly, our reliance on any one area of funding is lessening.





With just under four and a half years in post, I am now the longest serving Director the Trust has ever had. Since I joined in 2014, the revenues for the organisation have grown by more than 35% while the reliance on government funding (including Darwin Plus project funding) has reduced from 76% (2013/14) to 63% (2017/18). This is still a little higher than I am comfortable with but is certainly more acceptable in terms of risk. We shall continue to work hard to spread our funding base this coming year.

On that note, late in 2017 we began a partnership with the Blue Marine Foundation in the UK. Charles Clover (President) and Clare Brook (CEO) have been wonderful to work with as Blue have come along side and supported the development of a brand new marine section at the Trust. With the designation by IUCN of St Helena's waters as a Marine Protected Area (MPA), the marine environment is currently hugely topical and the Trust is mandated by our Ordinance to assist in this space. With Blue in our corner, we have been able to recruit a fantastic marine team who are already delivering much exciting work. I am very grateful to Blue and the RSPB, in particular the Head of Overseas Territories, Jonathan Hall who lead the pack of international supporters of the Trust. Both organisations provide not only funding but sound advice and support that allows us to be as effective as we can be.

For me though, it is not so much the numbers that bring satisfaction (although they do help) but the people. The Trust Council continue to be engaged and in particular our President Ethel Yon and our Treasurer Connie Johnson contribute a vast amount of their time in support of the Trust. The staff has also really gelled as a team this year. Each of us wears our blue polo shirts with pride knowing that the community at large looks favourably on the Trust and our work. There is a real sense of team and a confidence in each member. I end this note then with a huge thank you to the staff of the Trust without whom nothing in this report would exist. I am truly looking forward to all we will do in 2018/19!

Jeremy Harris



### 3. The St Helena National Trust

The St Helena National Trust was established by Ordinance (*Ordinances 10 of 2001 & 2 of 2008*) to be an independent, not-for-profit organisation, launched on 21st May 2002, the 500th anniversary of the discovery of the island, with the following purposes:

- To promote the appreciation, protection and enhancement of St Helena's unique environmental and culture heritage.
- To acquire and hold in perpetuity land of natural beauty or buildings and objects of historic or cultural interest for the benefit of people today and of future generations.
- To give the people of St Helena a stake in the future of their unique environmental and cultural heritage.
- To provide opportunities for enjoyment, education, recreation and spiritual refreshment.

#### 3.1. Objectives

The principal objectives of the Trust as laid out in the *St. Helena National Trust Ordinance* are:

- To promote the permanent preservation for the benefit of St. Helena of lands and buildings of beauty or public, architectural, artistic, or historical interest and, in the case of lands, the preservation (so far as possible) of their natural aspect features and animal, plant and marine life.
- To promote the protection and augmentation of the amenities of such buildings and places and their surroundings.
- To maintain and manage lands acquired by the Trust as open spaces or places of public resort and buildings so acquired for purposes of public recreation, resort or instruction.
- To promote the preservation of furniture, pictures, documents, and chattels of any description having national or historic or artistic interest.
- To tender advice to the St. Helena Government on any matter contained in these objectives.
- To promote the access to and the enjoyment of such lands, buildings, places and chattels by the public.

#### 3.2 Members

Section 12 of the *St Helena National Trust Ordinance 2001* (revised in 2008) stipulates that the Trust be governed by a Trust Council of six elected members, two appointed by the Island's Governor in Council, a designated representative from six member organizations, and any Members in good standing as may be co-opted by the Trust Council. The member organisations are as follows:

**The St Helena Heritage Society | The St Helena Nature Conservation Group | The Arts and Crafts Association**

**The St Helena Dive Club | The Farmer's Association | The Tourism Association**



Under Section 13 of the Ordinance the Trust Council shall have the charge and management of the Trust. The Trust Council for 2017/18 has comprised the following Officers and Members:

Position	Name	Representation
President	Ethel Yon MBE. OBE.	Officer
Vice-President	Michel Dancoisne-Martineau	Officer
Treasurer	Connie Johnson	Officer
Secretary	Clare O'Dean	Officer
At Large Member	Sharon Henry	-
At Large Member	Serena Thorpe	-
Co-Opted Member	Andrew Darlow	-
Co-Opted Member	Gregory Cairns-Wicks	-
Member	Shirley Whaler	Governor in Council
Member	Cyril Leo	Governor in Council
Member	Olive Brown	Arts and Crafts Association
Member	Adam Sizeland	Heritage Society
Member	Helena Bennett	St Helena Tourism
Member	Val Joshua	St Helena Nature Conservation Group
Member	Liz Johnson-Idan	Farmer's Association
Member	Timmy Young	St Helena Dive Club
Ex Officio Member	Jeremy Harris	Director, St Helena National Trust

### 3.3 Mission and Vision

**Vision:** *"The built, cultural, and natural heritage of St Helena for all, forever."*

**Mission:** *"To ensure a future for St Helena that is rooted in the firm foundations of our past by providing trustworthy information, effective management, and practical conservation of St Helena's heritage."*

### 3.4 Strategy

The Trust has been working to a Strategy document that covers the period 2015—2020. This is available on the Trust Website ([www.trust.org.sh](http://www.trust.org.sh)) and can be printed in hard copy upon request. It is also available in hard copy in various locations around St Helena including Trust properties and the Jamestown library. The Strategy is reviewed regularly by the Trust Council and will be thoroughly revised through a process of Strategic Review in 2018/19.





### 3.5 Staff

2017-18 has seen some significant alterations to the Trust's staffing structure with the appointment of a Head of Finance and Human Resources and a Head of Conservation. This year has also seen the Trust's longest standing member of staff resign her post as Phyllis Coleman moved on from the Trust in December. We are immensely grateful for her service over the years and wish her all the best in her future activities.

At the year end the Trust Staff are as follows:

<b>Jeremy Harris</b>	-	Director
<b>Amanda (Mandy) Fowler</b>	-	Head of Finance and Human Resources
<b>Alonzo Henry</b>	-	Head of Operations
<b>Mike Jervois</b>	-	Head of Conservation
<b>Amanda Constantine</b>	-	Receptionist and Administrative Assistant
<b>Martina Peters</b>	-	Conservation Projects Manager
<b>Darren Williams</b>	-	Built Heritage Project Manager
<b>Richard John</b>	-	Skilled Heritage Worker
<b>Robert Benjamin</b>	-	Heritage Worker
<b>Christopher Thomas</b>	-	Heritage Worker
<b>Dennis Leo</b>	-	Field Teams Project Manager
<b>James Fantom</b>	-	Invasive Species Project Manager
<b>Pat Thomas</b>	-	Invasive Species Weed Buster
<b>Dale Benjamin</b>	-	Invasive Species Weed Buster
<b>Kyle Joshua</b>	-	Post Box Walks Supervisor
<b>Benjie Lawrence</b>	-	Post Box Walks Field Worker
<b>Christopher Clingham</b>	-	Millennium Forest Supervisor
<b>Richard Henry</b>	-	Millennium Forest Nursery Officer
<b>Mervin Henry</b>	-	Millennium Forest Worker (Part-Time)
<b>Amy Jayne-Dutton</b>	-	Invertebrate Survey Project Manager
<b>Liza Fowler</b>	-	Invertebrate Survey Project Coordinator - Education (Darwin)
<b>Sheena Isaac</b>	-	Invertebrate Survey Project Assistant
<b>Natasha Stevens</b>	-	Invertebrate Survey Project Assistant
<b>Colin Richards</b>	-	Spiky Yellow Woodlouse Field Worker
<b>Beth Taylor</b>	-	Marine Project Manager
<b>Leigh Morris</b>	-	Marine Consultant (Part-Time)

In addition to these paid members of staff, we have been fortunate enough to have had many volunteers, interns, and students to swell our ranks over the year. It is not possible to over-play the impact that volunteers have on an organization such as the Trust, giving freely of their time, experience and expertise. In addition we regularly draw on the specialist services of Mark Yon, Ben Jeffs, Connie Johnson, and others without whom we would surely struggle.

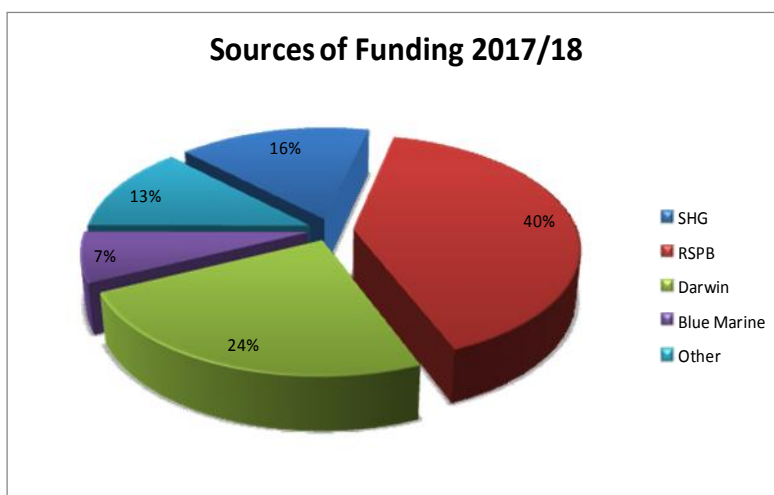
# Thank you all!



## 4. Resources

The Trust has continued for this financial year on a path of steady growth, while all the while seeking continued diversification of income streams. Overall the progress has been good and has exceeded our expectations in what has been a tough financial period for the island generally. Total Receipts have once again increased for the year, this time by £48,457 (just under 15% of the receipts of 2016/17). External grants account for the greatest portion of this increase with additional funds of £27,351 secured when compared to the previous year.

At last years' AGM, some members raised questions regarding the increase in staff costs. These costs were associated with project activities and reflected in some cases higher salary levels provided for international recruitments where local skills were not available. For this reporting period, staff costs have reduced reflecting more successful local recruitments - something which we are very pleased with. Related to this, there has been a significant reduction ( £14,494 less) in travel and subsistence. There have been no further capital items purchased this year. There has however been a significant increase in Professional fees which is associated with work carried out towards the closing of the Darwin Plus funded Invertebrate Survey project.



RSPB have been exceptionally supportive through this year, working closely with the Trust to sustain environmental work that was previously funded via short-term project funds such as Darwin Plus. While this support is greatly appreciated, the reliance on RSPB must be reduced in the coming years with a more balanced set of international supporters joining the ranks. The UK Overseas Territories are of immense value, not only for their incredible natural environments but also for their living links with the UK's past. The Trust must explore partnership opportunities with other more established organisations with a view to raising support for our work in these areas.



## 4.1 Finances

The finances for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 are set out as approved by the Financial Secretary under Section 15(3) of the Ordinance, and are attached to this report. A summary of receipts and payments is shown below.

Receipts	2016-17 (£)	2017-18 (£)
External Grants	185,279	<b>212,646</b>
Other Grants ESH & SHG	65,455	<b>81,293</b>
Donations	8,738	<b>1,304</b>
Bank Interest	313	<b>86</b>
Sale of Souvenirs	1,428	<b>680</b>
Rent Received	13,459	<b>12,893</b>
Membership Fees	1,378	<b>436</b>
Other Receipts	52,103	<b>67,288</b>
<b>Totals</b>	<b>328,170</b>	<b>376,628</b>





Payments	2016-17 (£)	2017-18 (£)
Staff Costs	225,644	203,291
Property Costs	15,182	11,437
Travel & Subsistence	21,410	6,917
Supplies & Consumables	84,604	72,631
Capital Items	48,836	0
Professional Fees	80	24,860
<b>Totals</b>	<b>395,756</b>	<b>319,135</b>

We are profoundly grateful to our donors and sponsors at all levels, and in particular are grateful for those sponsors of Wirebirds and Gumwoods. These monies provide essential support that help in maintaining our Wirebird Conservation Programme and the Millennium Forest - which are both essential components in the Trust's future strategy.

The Trust is in receipt of grant aid from the St Helena Government which once again increased for this financial year. These funds provide important support to sustaining the core functions of the Trust. They primarily contribute to maintaining our office headquarters in Jamestown and enable us to provide continuity of employment for our core staff.

This financial year RSPB have once again been hugely supportive, providing funding and other support for the Director of the Trust, recruitment of new international staff, and support for pest and predator control linked to the Wirebird work and additional funds in support of the Spiky Yellow Woodlouse Project.

We are immensely grateful for this support as the Trust continues to diversify its sources of funding. The Trust's relationship with the RSPB is very important to us and goes far beyond the material financial aid that we receive.







## 5. Work Areas & Priority Projects

The National Trust's Strategic Plan 2015-2020 uses the terminology of *Work Areas* to identify and group priorities for the organisation. These Work Areas are Built, Cultural, and Natural Heritage and are intentionally ordered alphabetically to avoid confusion. No single *Work Area* carries greater significance than any other as all are squarely within the Trust's mandate as provided by the Trust Ordinance.

Each *Work Area* contains *Priorities* for the five year period covered within the Plan. *Priorities* are informed by the availability of resources both human and financial that the Trust has available to pursue each within the time period. Forecasts are made using the best available information but the Trust may also be responsive to unforeseen opportunities during the planning period. The plan exists so that the organisation stands the best chance of arriving at an agreed destination at the end of the planning period and progress is charted along agreed lines. In the next Financial Year the Trust will review and implement a revised Strategic Plan. For the 2016/17 Financial Year however the Trust's *Work Areas* remained as follows:



### Built Heritage

The St Helena National Trust Ordinance specifically requires the Trust to promote the permanent preservation, for the benefit of St Helena, of buildings of beauty, historical, architectural, public, or artistic interest - particularly those in our care.

It also demands that the Trust manage and maintain buildings in our care for the purposes of public recreation, resort or instruction. The Trust is also required to promote access to and enjoyment of any relevant buildings and properties.



### Cultural Heritage

Cultural heritage is the legacy of physical artefacts and intangible attributes of a group or society that are inherited from past generations, maintained in the present, and bestowed for the benefit of future generations.

In particular, the St Helena National Trust Ordinance requires the Trust to promote the preservation of furniture, pictures, documents, and chattels of any description having national or historic or artistic interest.



### Natural Heritage

The Trust is tasked by the St Helena National Trust Ordinance with taking the broader landscape approach to conservation preserving not only the plant and animal life but the 'natural aspect features' of the land. This fits well with our belief that the conservation of endangered species may only be done effectively through an understanding of their ecology.



## 5.1 Built Heritage

In recent years the Trust has been working to increase our focus on St Helena's built heritage. Previous efforts have always been hampered by access to resources - in particular funding. Recognising these constraints, the bulk of our work in 2017/18 has remained focused on the delivery of contracts through SHNT (Guarantee) Ltd. - the commercial arm of the Trust.

The operations of this company provide triple-faceted benefits all at once generating crucial funding to core operations, progressing the organisation's objectives, and continuing the training of the Built Heritage Team through the work itself. It's a true win/win/win. The building and restoration contracts that Darren Williams and his highly capable team take on and deliver are always to the highest standard and our prices represent true value for money. The year reported on here has contained a number of high profile jobs. The largest scale job however was the re-pointing with lime of the large defensive wall to the south of Jamestown swimming pool; an extensive job that occupied the best part of six months to complete. Despite some challenges, particularly with regards to achieving the right mix and colour, the team delivered on time and to budget.

By the end of 2020 sustainably manage 8 heritage properties for the benefit and enjoyment of the public. Use these and other properties to develop built heritage knowledge, expertise and qualifications in the local workforce.

The Trust also remains very engaged with the preservation of built heritage through active participation in the planning process and through a carefully managed relationship with the Land Development Control Authority and regulatory authorities within SHG.

This period has seen some large scale and significant proposals put forward on St Helena. In particular, the Connect proposal to use the route taken by Jacob's Ladder to facilitate the joining of Half Tree Hollow and Jamestown sewage works. We have given careful consideration to all proposals such as this that present a potential impact on St Helena's very special built environment. In every case, we provide constructive advice and insight in line with the Trust's Ordinance - seeking what is best for the island as well as ensuring the preservation of important heritage. A priority for the coming months and years remains to enshrine in local legislation the protection of these important structures.



Built Heritage (BH) Priority	Actions in 16/17	Results by end FY 16/17
<b>1. Update the Historic Environment Register</b>	A set of recommendations were submitted to SHG through ENRC regarding the Historic Environment Register and the island's heritage at large. These recommendations included proposals for funding. In the current financial climate, funding from Government has not been forthcoming.	No results to report in this period.
<b>2. High Knoll Fort</b>	Meetings of the High Knoll Fort Working Group have continued for this period and the group has been further formalised by the adoption of an agreed Terms of Reference approved by the Chief Secretary. Work with ESH has continued with the placement of benches and continued support of minor ground maintenance. Heads of terms are awaited for the Trust's 99-year lease of the property.	Approval from Executive Council of a 99-year lease to the Trust of High Knoll Fort and the surrounding area.
<b>3. Soldier's Barracks at Lemon Valley</b>	Bookings for Lemon Valley continued for this period and the Thorpes donated four wrought iron beds for use in the building. We have made four trips in the period to control vegetation and clear litter. Work in the upcoming period is required to repair the landing steps and the Trust is working with ESH to secure funding for this.	Approval was given for a lease of Lemon Valley Barracks by ENRC but the property boundaries need further definition. Ex-Co approval will also be required.
<b>4. Broadway House</b>	As the Trust's team grows the need to accommodate office based staff puts more pressure on our Headquarters at Broadway House. We have accommodated the Marine Team in the office to the rear and right of the main building and converted the tea room into a further office space for the Head of Finance and Human Resources.	Additional office space created. Guttering replaced at rear. Internal painting and maintenance carried out.
<b>5. Secure funding for medium to long-term restoration and maintenance of heritage properties</b>	Beyond those funds generated by the operations of SHNT (Guarantee) Ltd no additional funding has been secured. The principal obstacle at present is the transfer of assets from SHG.	Nothing to report in this period
<b>6. Built heritage conservation training and certification</b>	No action has been taken on this for the financial year in question.	None this year.
<b>7. Support the up-skilling and growth of local heritage related businesses</b>	We have been working towards the offering of heritage related courses at the new Community College. Discussions are ongoing. The built heritage team includes two new members who are learning heritage specific methods.	No solid results.
<b>8. Support and advice given to Policies and Regulations that relate to St Helena's heritage</b>	The Trust continues to provide input into the planning process where relevant and appropriate. In particular, the Trust's on-line Historic Environment Register is regularly referred to for reference.	Regular (at least monthly) meetings with relevant SHG officials.



## 5.2 Cultural Heritage

The Cultural Heritage Work Area continues to be a tricky work area to define and develop. The intangible nature of much of what is considered “culture” and the blurred edges of where this category begins and ends present challenges. In this period, we have focused heavily on the Liberated African story and the role that the trans-Atlantic slave trade played in influencing St Helena’s culture.

We have pursued this through a project gathering living DNA from more than 100 residents of St Helena and securing a partnership with Howard University for the provision and processing of these DNA samples.

Our efforts this year have been guided by a Vision for the Trust’s work on Cultural Heritage that is published in the Trust’s Strategic Plan. This Vision is as follows:

**By the end of 2020 the Trust will have engaged in at least 5 projects that promote the preservation of St Helena’s cultural heritage and will play a role on St Helena in curating artefacts for posterity.**

From this Vision, six priorities have been identified for the coming years. Not all of these priorities have seen progress in the financial year 2017/2018 but what has been done is captured in the table overleaf.





Cultural Heritage (CH) Priority	Actions in 16/17	Results by end FY 16/17
<b>1. Liberated African Remains</b>	The Trust continued to be heavily involved with the SHG-led re-interment efforts. We have also been instrumental in promoting knowledge of this part of St Helena's heritage, working with a documentary film crew to host local screenings of a short film and engaging in a number of related activities.	A set of proposals were developed for to inform next steps in the re-burial of the 325 remains stored in the Pipe-Store. A partnership was developed with Howard university and a doctoral researcher brought to the island to conduct further genetic sampling of these remains.
<b>2. Organise, categorise and securely store historic information for posterity</b>	This target has not been progressed in this period beyond progress made with an invertebrate reference collection.	Some work has been done on sorting our photographic archive and relations with the Museum and the SHG Archives have also been maintained.
<b>3. Napoleon Bonaparte</b>	No actions taken this financial year	No results this financial year
<b>4. Manage and maintain network of walks</b>	This financial year has seen the Post Box Walks put out to tender. The Trust submitted a tender for this work but discovered after the end of the financial year that we had not been successful in securing this contract.	Continued management and maintenance of the Post Box Walks.
<b>5. Documenting and recording cultural changes that take place as a result of air access</b>	It has not been possible to action this during this financial year	No results this financial year
<b>6. Furniture restoration</b>	The Trust had our Boardroom table refurbished by a qualified specialist on island	Boardroom table refurbished to a high standard.





### 5.3 Natural Heritage

The conservation of St Helena's natural environment is of immense national and indeed global importance. The island boasts close to 30% of the United Kingdom's unique species and the vast majority of these are threatened with extinction.

The Trust is tasked by the St Helena National Trust Ordinance with taking the broader landscape approach to conservation preserving not only the plant and animal life but the '*natural aspect features*' of the land. This fits well with our belief that the conservation of endangered species may only be done effectively through an understanding of their ecology. This Vision for our Natural Heritage work is as follows:

To build our knowledge of environmental conservation on St Helena so as to provide for the sustainable management of the island's environment and by 2020 to control and manage five separate environmental conservation projects for the long-term benefit of the island.

Work by the Trust on the natural environment has by necessity been heavily reliant on the availability of funding. In the financial year reported on here, there have been eight projects running concurrently:



Most encouragingly however, this year saw us secure support for the Trust to recruit a Head of Conservation to the core team. The John Ellerman Foundation have committed to providing three years of salary and expenses for the position. This will greatly enhance our ability as an organisation to be strategic in our pursuit of conservation projects and deliver a long-term conservation vision for the Trust and the island.

Actions and results against the 8 priorities listed in Trust's Strategic Plan 2015 - 2020 are detailed overleaf:



Natural Heritage (NH) Priority	Actions in 17/18	Results by end FY 17/18
<b>1. Deliver training in conservation science and practice</b>	One staff member has continued to pursue his training under the assessment of Rebecca Cairns-Wicks. We have engaged heavily with the schools and have hosted x inters and student placements during the year. A member of the Trust Team has completed her Red List Training and another member of the team is nearing completion.	Qualified Red-Lister trained in-house.
<b>2. Habitat management</b>	Continued attention to management plans of properties under our control	Ongoing
<b>3. Halt and reverse loss, keep records, build on knowledge</b>	Continued focus on the Wirebird, particularly in terms of predator control, has seen the species down-listed on the IUCN Red-List of Threatened Species™ from Critically Endangered to Vulnerable - a conservation status it last enjoyed in 2004. The census also recorded the highest number of adult individuals since records began. The year also saw great advancements in our knowledge of the Spiky Yellow Woodlouse that has led to a far more optimistic population estimate.	The Wirebird and Spiky Yellow Woodlouse have seen the greatest results in terms of species conservation. The Darwin funded invertebrate survey project has continued well and is dramatically increasing knowledge of the island's invertebrates.
<b>4. Secure long-term right to op-</b>	We have continued to pursue land transfer of the Millennium Forest in particular. However, with changeover in	None in this financial year
<b>5. Species</b>	Invertebrates as a group have seen particular focus this year, and the Wirebird, and Spiky Yellow Woodlouse have also seen particular attention.	Improved conservation status of the Wirebird. Greater invertebrate knowledge.
<b>6. Build and maintain links with the international conservation world</b>	Visits from specialists and continued work with the IUCN Red List of Threatened Species.	Continued work with international partners
<b>7. Secure diverse funding</b>	Development of a BEST funding proposal. RSPB approached for targeted conservation objectives. Blue Marine Foundation engaged. Developed proposal for Head of Conservation.	BEST funding secured, Blue Marine Foundation funding secured, John Ellerman Foundation funding secured, IUCN Red List of Threatened Species funding secured.
<b>8. Build healthy partnerships</b>	Regular (monthly at least) communications with all international partners.	Blue Marine Foundation and John Ellerman Foundation both join as supporters of the Trust.



## 5.4 Project Funders and Supporters

The Trust is fortunate to be supported in our work by a broad spectrum of organisations that have demonstrated great loyalty to our vision and in some cases patience with the logistical constraints involved in delivering projects on an island so isolated from the rest of the world.

Support comes in the form of badly needed funding but also expert knowledge, experience, in-kind support of various kinds, and equipment. Below are just some of the remarkable groups that have helped us this year.



John Ellerman  
Foundation





## 6. The Future

The global zeitgeist is one that places great attention and focus on the marine environment. St Helena is a small island but an immense ocean state. It is entirely fitting then that the Trust heads into this coming year with a developing relationship with the fantastic Blue Marine Foundation and an excellent and growing marine team. We are also thrilled to be joined by the Landscape and Ecological Mitigation (LEMP) team who have moved over from SHG to swell our ranks.

Significantly at this time of somewhat more rapid growth, it is wonderful to have received (for the financial year 2018/19) support from the John Ellerman Foundation (JEF) based in the UK. JEF have awarded the Trust funds to employ a Head of Conservation for three years and Amy-Jayne Dutton has taken on the challenge of coordinating and focusing our conservation efforts - both terrestrial and marine.

Perhaps most importantly when looking to the coming months however is the process of Strategic Review. In light of the many changes on St Helena and the growth of the Trust, the Council have with the Executive team embarked on a process of Strategic Review. This process will engage all stakeholders in the organisation as we make concrete plans for the coming years - please watch your email, we look forward to hearing your views.



## 7. Acknowledgements

Thanks are extended in particular to the Trust Council led by the capable and committed President, Mrs Ethel Yon OBE MBE. Without the guidance of this group of individuals the Trust would certainly not be the organisation it is today. Thanks must also go to all who have supported the Trust throughout the year, whether as a volunteer, partner, colleague or friend. Time is precious, and the time each of you has given is greatly appreciated.

**Signed:**

Jeremy Harris - Director

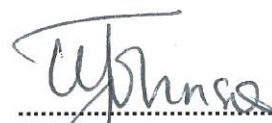
September 2018

**ST HELENA NATIONAL TRUST**  
**Consolidated Statement of Cash Balances as at 31 March 2018**

	Notes	2017/18 £	2016/17 £
<b>Bank Balances</b>			
Cash at Bank		<u>131,075.44</u>	<u>73,582.79</u>
<b>Fund Balances</b>			
Life Membership Fund	11	1,415.00	1,405.00
St Helena National Trust (Guarantee) Ltd		26,915.62	6,865.51
SHNT Projects		90,524.88	42,871.10
SHNT General		<u>12,219.94</u>	<u>22,441.18</u>
	3 & 4	<u>131,075.44</u>	<u>73,582.79</u>



Ethel Yon  
President



Connie Johnson  
Treasurer

**ST HELENA NATIONAL TRUST**  
**Consolidated Statement of Cash Receipts and Payments**

	Notes	2017/2018 £	2016/2017 £
<b><u>RECEIPTS</u></b>			
External Grants	7	212,646.39	185,295.49
Other Grants ESH & SHG	8	81,293.00	65,455.00
Donations		1,304.45	8,738.30
Bank Interest		86.78	313.22
Sale of Souvenirs		680.43	1,428.40
Rent Received		12,892.77	13,459.11
Membership Fees		436.00	1,378.20
Other Receipts		67,287.71	52,102.52
Total Receipts	5 & 6	<b>376,627.53</b>	<b>328,170.24</b>
<b><u>PAYMENTS</u></b>			
Staff Costs		203,290.53	225,644.24
Property Costs		11,436.78	15,182.18
Travel & Subsistence		6,916.72	21,410.03
Supplies & Consumables		72,630.85	84,604.24
Capital Items		0.00	48,835.50
Professional Fees		24,860.00	80.00
Total Payments	3 & 4	<b>319,134.88</b>	<b>395,756.19</b>
Increase/(Decrease) in Cash		<b>57,492.65</b>	<b>(67,585.95)</b>
Cash at beginning of year		73,582.79	141,168.74
Increase/(Decrease) in Cash		57,492.65	(67,585.95)
Cash at end of year		<b>131,075.44</b>	<b>73,582.79</b>

## **Note 1 Significant Accounting Policies**

### **(a) Basis of Preparation of Accounts**

The consolidated financial statements have been prepared in accordance with IPSAS Financial Reporting Under the Cash Basis of Accounting, as approved by the Financial Secretary in 2014, in accordance with the St Helena National Trust Ordinance 2001. The cash basis of accounting means that receipt and payment transactions are recorded only when monies are received or paid.

The accounting policies have been applied consistently throughout the period. Prior year comparatives have been presented on the same basis.

The consolidated financial statements were authorised for issue on 8 October 2018 by the President, Mrs Ethel Yon OBE has the power to amend the consolidated financial statements after issuance.

### **(b) Reporting Entity**

The consolidated financial statements are for the St Helena National Trust including its controlled entity St Helena National Trust (Guarantee) Ltd. Further details on the controlled entity are provided in Note 9.

Saint Helena National Trust is a community based charity established under the St Helena National Trust Ordinance 2001 as amended in 2008.

### **(c) Reporting Currency**

The reporting currency is St Helena pounds. All amounts contained in the consolidated financial statements are rounded off to two decimal places.

### **(d) Funds**

Funds are established to monitor receipts for specific purposes and the disbursement of those funds.

The increase or decrease in unrestricted receipts for the year is transferred to the SHNT General Account.

Life membership subscriptions are recorded as Unrestricted Funds on receipt. At the end of each reporting period, these receipts are transferred to the Life Membership Fund through the SHNT General Account. Life membership receipts are transferred to the SHNT General Account over a period of ten years, with a full year's transfer being made in the period that the subscription is received.

Grant funding towards administrative costs are recorded as a receipt in the fund for which the grant was provided to reflect the total grant receipts for the project. The contribution towards administrative costs are disclosed as a transfer from the relevant fund to the SHNT General Account.

Charges resulting from services rendered between funds are disclosed as transfers between the funds.

## **Note 2 Remuneration of key management**

The remuneration of the Senior Management Team, which consists of the Director, Senior Executive Officer, Spikey Yellow Woodlouse Manager, Shop Manager, Buglife Project Manager, Built Heritage Manager and Wirebird Monitoring Manager amounts to £121,105 for 17/18.



**ST HELENA NATIONAL TRUST**  
**Note 3 Movement on the Funds during 2017/18**      **Notes to the Consolidated Financial Statements for the year ended 31 March 2018**

Funds	Opening Balance £	Staff Costs £	Property Costs £	Travel & Subsistence £	Supplies & Consumables £	Capital Items £	Professional Fees £	Total Payments £	Receipts (Note 4) £	Net Transfers between Funds £	Closing Balance £
St Helena National Trust - General	22,441.18	61,240.17	3,185.09	3,917.00	15,999.68	-	7,600.00	91,941.94	81,730.70	(10.00)	12,219.94
Life Membership Fund	1,405.00	-	-	-	-	-	-	0.00	-	10.00	1,415.00
St Helena National Trust (Guarantee) Ltd	6,865.51	2,885.70	7,145.58	90.00	17,173.27	-	260.00	27,554.55	74,952.43	(27,347.77)	26,915.62
SHNT Projects	42,871.10	139,164.66	1,106.11	2,909.72	39,457.90	-	17,000.00	199,638.39	219,944.40	27,347.77	90,524.88
	73,582.79	203,290.53	11,436.78	6,916.72	72,630.85	0.00	24,860.00	319,134.88	376,627.53	-	131,075.44

**ST HELENA NATIONAL TRUST**  
**Note 4 Movement on the Funds during 2016/17**      **Notes to the Consolidated Financial Statements for the year ended 31 March 2018**

Funds	Opening Balance £	Staff Costs £	Property Costs £	Travel & Subsistence £	Supplies & Consumables £	Capital Items £	Professional Fees £	Total Payments £	Receipts (Note 4) £	Net Transfers between Funds £	Closing Balance £
St Helena National Trust - General	37,626.63	52,527.02	6,837.02	6,803.06	18,733.74	37,500.00	-	122,400.84	82,285.39	24,930.00	22,441.18
Life Membership Fund	1,335.00	-	-	-	-	-	-	0.00	-	70.00	1,405.00
St Helena National Trust (Guarantee) Ltd	41,183.16	10,707.44	7,148.87	-	14,574.86	-	80.00	32,511.17	65,985.17	(67,791.65)	6,865.51
St Helena National Trust - Projects	61,023.95	162,409.78	1,196.29	14,606.97	51,295.64	11,335.50	-	240,844.18	179,899.68	42,791.65	42,871.10
	141,168.74	225,644.24	15,182.18	21,410.03	84,604.24	48,835.50	80.00	395,756.19	328,170.24	-	73,582.79

**ST HELENA NATIONAL TRUST**  
**Notes to the Consolidated Financial Statements for the year ended 31 March 2018**

**Note 5 Receipts for 2017/18**

Funds	External Grants £	Other Grants ESH & SHG £	Donations £	Bank Interest £	Sale of Souvenirs £	Rent Received £	Membership Fees £	Project Funding £	Other Receipts £	Total Receipts £
St Helena National Trust - General	24,628.00	54,333.00	1,054.45	16.77	680.43	-	436.00	-	582.05	81,730.70
St Helena National Trust (Guarantee) Ltd **	-	-	-	15.07	-	12,892.77	-	-	62,044.59	74,952.43
St Helena National Trust - Projects	188,018.39	26,960.00	250.00	54.94	-	-	-	-	4,661.07	219,944.40
	212,646.39	81,293.00	1,304.45	86.78	680.43	12,892.77	436.00	0.00	67,287.71	376,627.53

St Helena National Trust  
(Guarantee) Ltd \*\*

Other Receipts

Basil Read	£6,214.79
ESH	£1,654.47
Churches	£1,989.45
Thorpe's	£3,879.15
Magma Way Tours	£650.00
SNCG	£765.20
Mantis	£294.36
Cairnswicks	£3,520.00
SHG	£25,061.64
LEMP	£16,681.95
Connect	£715.00
Williams, Cambrian, SHG, Projects,	
Hayes & Peters	£618.58
	<u>£62,044.59</u>

**ST HELENA NATIONAL TRUST**  
**Notes to the Consolidated Financial Statements for the year ended 31 March 2018**

**Note 6 Receipts for 2016/17**

Funds	External Grants £	Other Grants ESH & SHG £	Donations £	Bank Interest £	Sale of Souvenirs £	Rent Received £	Membership Fees £	Project Funding £	Other Receipts £	Total Receipts £
St Helena National Trust - General	41,000.00	31,667.00	6,344.74	64.79	1,428.40	-	1,378.20	-	402.26	82,285.39
St Helena National Trust (Guarantee) Ltd **	-	4,560.00	-	18.34	-	13,459.11	-	-	47,947.72	65,985.17
St Helena National Trust - Projects	144,295.49	29,228.00	2393.56	230.09	-	-	-	-	3,752.54	179,899.68
	185,295.49	65,455.00	8,738.30	313.22	1,428.40	13,459.11	1,378.20	-	52,102.52	328,170.24

St Helena National Trust (Guarantee) Ltd **	
Other Receipts	£1,916.50
Predator Control Program	£2,559.60
Lower Wall Repair	£2,554.00
BHFC Repair	£4,027.50
Longwood Boundary Wall	£5,307.75
Lemp MF Contract	£2,475.60
Lemp Stonewall	£3,597.96
SPCA - Predator Control	£3,165.59
ESH	£5,307.75
LEMP	£1,806.00
Dive Club	£2,600.00
Ent Support	£12,629.47
Other	<u>£47,947.72</u>



# ST HELENA NATIONAL TRUST

## Notes to the Consolidated Financial Statements for the year ended 31 March 2018

### Note 7 External Grants

External Assistance was received in the form of grants from donor agencies under agreements specifying the purpose for which assistance will be utilised. Grant funding received during the reporting period and prior year is disclosed in Note 5 and 6 respectively.

Grant funding for projects received from external donors in year were as follows:-

Donor Funders	2018 £	2017 £
DEFRA	71,270.59	131,295.49
RSPB	120,108.80	54,000.00
Blue Marine	21,267.00	-
	<u>212,646.39</u>	<u>185,295.49</u>

### Note 8 Other Grants and Assistance

The Trust is in receipt of a support grant each year from the Government of St Helena. This in the past year has amounted to £54,333 (2016/17 £31,667). The amount varies each year and is subject to a bid process in the preceding year.

The Trust received additional SHG funding during 2017/18 of £6,960 from Safeguarding (2016/17 SHG £3,562, CDO Grant & £5,666 for Forest Schools).

The Trust has also entered into a Memorandum of Understanding (MOU) with Enterprise St Helena with the intent of working co-operatively to develop and implant cultural heritage management initiatives that will support the sustainable environmental, economic and social development of the Island of St Helena.

The Trust received the amount of £20,000.00 from ESH during (2016/17 £20,000.00) (SHNT (Guarantee) Ltd 2016/17 £4,560).

The Trust was granted a one hundred and fifty year lease on Broadway House, Main Street, Jamestown, for a "peppercorn" rent.

The Government of St Helena appoints two members to the Trust Council; these members are not remunerated by the Trust.

### Note 9 Controlled Entities

The St Helena National Trust works in partnership with the St Helena National Trust (Guarantee) Limited, which is a private company limited by guarantee. The company's business activities are restricted to those of providing services for and on behalf of the St Helena National Trust and such other things as are incidental or conducive to the attainment of that object.

The SHNT (Guarantee) is regarded as a controlled entity of St Helena National Trust as the articles of association provide that membership is drawn entirely from the serving membership of the Trust Council.

Enterprise	Ownership Interest %	Voting Power %	Turnover	Net Assets
SHNT Guarantee Ltd	100%	100%	£74,952.43	£26,915.62

### Note 10 Membership Subscriptions

	2017/2018 £	2016/2017 £
Annual Subscriptions	336.00	378.20
Life Membership	100.00	700.00
	<u>436.00</u>	<u>1,078.20</u>

Annual Subscriptions Received (Number)

27

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# ST HELENA NATIONAL TRUST

Notes to the Consolidated Financial Statements for the year ended 31 March 2018

## Note 11 Life Membership Fund

	2017/2018	2016/2017
	£	£
1 April Balance	1,405.00	1,335.00
Local Life Memberships Received	100.00	200.00
Overseas Life Memberships Received	0.00	500.00
	1,505.00	2,035.00
Transferred to Accumulated Fund	(90.00)	(630.00)
31 March Balance	<b>1,415.00</b>	<b>1,405.00</b>
Overseas Life Memberships Received (Number)	0	1
Local Life Memberships Received (Number)	1	2
Honorary Membership - Phyllis Coleman	0	1
Total Life Memberships at 31 March (Number)	<b>88</b>	<b>87</b>

## Note 12 Fixed Assets

Item	Identification No	Acquisition Date	Value on receipt
			£
<b><u>Vehicles</u></b>			
Ford Ranger	3794	08-07-13	9,800.00
Land Rover	3731	20-12-12	11,683.00
Suzuki	2192	26-10-12	2,800.00
Land Rover	3393	22-09-11	13,000.00
Ford Ranger	142	26-08-10	12,000.00
Land Rover	2856	12-01-10	18,000.00
Single axle trailer	3218	23-11-09	1,400.00
Free Lander	3862	13-07-15	4,050.00
Land Rover Defender	4769	26-01-17	11,336.00
Quad Bike (Honda)	662	31-08-16	2,500.00
<b>Total Vehicles</b>			<b>86,569.00</b>
<b><u>Equipment</u></b>			
Chipper	3219	23-11-09	12,600.00
Stone Cutter		02-10-09	4,265.00
<b>Total Equipment</b>			<b>16,865.00</b>
<b><u>Property</u></b>			
Sandy Bay land & cottage	SBE0068	21-12-11	17,500.00
Stone Cottage - Deadwood	Parcel No 70	01-04-16	35,000.00
<b>Total Property</b>			<b>52,500.00</b>
<b>Total of all Assets</b>			<b>155,934.00</b>

## Note 13 Liabilities

On 24 March 2016 the Trust concluded written agreements on two loans, each of £5,000, received towards the purchase of a parcel of land and ruined cottage at Sandy Bay. The loans are interest-free, repayable over ten years and secured against the property as per clause 6 & 7 of the loan agreement. Loan repayments have yet to commence and accordingly the liability at 31 March 2018 is £10,000 (31 March 2017, £10,000).

## Note 14 Capital Commitments

The Trust had no capital commitments at the 31st March 2018.