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EXTRAORDINARY

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INCOME TAX ORDINANCE, 2001

INCOME TAX RATES OF COMPANIES (ASCENSION) 2019

By virtue of section 5(3) of the Income Tax Ordinance, 2001, the following rates of taxes for companies are approved for Ascension:

In the case of the following companies: (a) Interserve Defence Ltd; (b) Babcock International Group; (c) Sure South Atlantic Ltd; (d) Encompass Digital Media; and (e) Seafish Chandlery Ltd	19% of the chargeable income of such company
In the case of any other company	0 %

These rates apply for years of assessment of companies ending on or after 31 March 2020 and replace the rates for companies as published on 31 March 2016 in Legal Notice A1 of 2016.

Made this 17th day of July 2019.

Philip Rushbrook
Governor of Ascension