

ST HELENA



PUBLIC FINANCE ORDINANCE, 2010

SPECIAL FUND (FCO PROJECTS) ORDER, 2019

In exercise of the powers conferred by sections 3(2) and 4 of the Public Finance Ordinance, 2010, the Governor makes the following Order:

Citation and commencement

1. This Order may be cited as the Special Fund (FCO Projects) Order, 2019, and comes into force on

Creation of Special Fund

2. (1) This Order establishes a Special Fund to be known as the FCO Projects Fund (hereinafter referred to as “**the Fund**”).

(2) The purpose of the Fund is to manage the income, expenditure, assets and liabilities associated with project funding provided by the Foreign and Commonwealth Office.

(3) Payments from the Fund may be authorised by the Financial Secretary or by a public officer nominated by the Financial Secretary to be the Accounting Officer for the Fund.

(4) Transactions made to or from the Fund shall be made in accordance with the Financial Regulations.

(5) Procurement will be subject to the Procurement Regulations, unless expressly excluded under a formal agreement with the Foreign and Commonwealth Office.

Made by the Governor this day of 2019.

Chief Secretary

This Order establishes a Special Fund to manage the financial activities associated with project funding from the Foreign and Commonwealth Office.