



ST HELENA GOVERNMENT ANALYSIS OF ACCOUNTS

YEAR ENDING 31 MARCH 2013

PERIOD 5 – AUGUST 2012

Consolidated Fund is showing a provisional deficit of £273k.

We are under budget on Revenue by £41k and also under budget on expenditure by £686k.

Major factors relating to this deficit-

- Secretariat revenue is over budget as a result of Telecommunication & TV Licence fees been received which had not been budgeted for.
- Health expenditure is under budget by £154k due to the Health Professional Staff reflecting an under spend. This is mainly due to a delay in receiving an invoice for the medical link to the UK.
- Payments on behalf of the Crown is under budget as the compensation payment for the yacht is now been reflected in the previous financial year.

Trading accounts are showing a provisional surplus of £216k

Major factors relating to the surplus-

- Net Revenue is over budget by £239k
- Transport is showing a net surplus of £111k, IT of £41k as well as Unallocated Stores of £47k

Infrastructure and Other Projects

Major factors relating to the projects-

- Expenditure to date is £3.4m
- Funding received is £870k
- The balance on these projects is £3.4m