



ST HELENA GOVERNMENT ANALYSIS OF ACCOUNTS

YEAR ENDING 31 MARCH 2013

PERIOD 6 – SEPTEMBER 2012

Consolidated Fund is showing a provisional small surplus of £11k.

We are under budget on Revenue by £328k and also under budget on expenditure by £1.1m.

Major factors relating to this surplus-

- Secretariat revenue is over budget by £82k as a result of the Telecommunication & TV Licence fees been received which had not been budgeted for as well as planning applications fees received from Shelco.
- Customs revenue is under budget by £112k
- Tax revenue is under budget by £36k
- Electricity, Water & Drainage (Utilities) revenue is under budget by £145k
- Health expenditure is under budget by £83k. This is mainly due to phasing in the Health professional expenditure.
- The under spend in Infrastructure & Utilities is mainly due to the savings in fuel at the Power Station.
- Payments on behalf of the Crown is under budget as the compensation payment for the yacht is now been reflected in the previous financial year.

Trading accounts are showing a surplus of £254k

Major factors relating to the surplus-

- Net Revenue is over budget by £271k
- Net expenditure is under budget by £72k
- All three trading accounts are showing a surplus

Infrastructure and Other Projects

Major factors relating to the projects-

- Airport construction payments for the year to date amounts to £44.4m
- Other Expenditure for the year to date is £5.8m
- Other Funding received for the year to date is £2m
- The balance on these projects is standing at £2.1m