



ST HELENA GOVERNMENT ANALYSIS OF ACCOUNTS

YEAR ENDING 31 MARCH 2013

PERIOD 2 – MAY 2012

Consolidated Fund is showing a deficit of £275k.

We are under budget on Revenue by £154k and also under budget on expenditure by £334k.

Major factors relating to this deficit-

- Electricity revenue under budget by £117k. We are currently experiencing problems with the information from the Billing system and staff is working to sort this problem out.
- Water revenue under budget by £20k
- Customs revenue over budget by £20k
- Tax revenue over budget by £43k
- Planning revenue over budget by £20k which relates to the planning application fees received from Shelco.
- Immigration fees under budget by £15k this relates to the MV Arcadia not landing any passengers during the call in April.
- Shipping Expenditure is under budget by £104k which was a result of higher revenue collected and lower expenditure incurred by SHL.
- Health Expenditure is under budget by £146k. The Health Professional Staff is reflecting an under spend of £103k.

Trading accounts are showing a provisional surplus of £116k

Major factors relating to the surplus-

- Net Revenue is over budget by £98k
- Transport is showing a net surplus of £61k, IT of £7k as well as Unallocated Stores of £47k

Infrastructure and Other Projects

Major factors relating to the projects-

- Expenditure to date is £619k.
- Funding received is £656k
- The balance on these projects is £6,021m