



ST HELENA GOVERNMENT

UNAUDITED ACCOUNTS FOR PERIOD 7 - OCTOBER 2012

YEAR ENDING 31 MARCH 2013

Balance Sheet
Movement on Reserves
Notes to Balance Sheet
Monthly Directorate Income and Expenditure Report
Monthly Trading Income and Expenditure Report
Income & Expenditure Report for Special Funds
Other notes & Information



**ST HELENA GOVERNMENT
BALANCE SHEET
- PERIOD 7 (OCTOBER 2012)**

	<u>NOTES</u>	<u>CURRENT BALANCE 31 10 2012</u>	<u>OPENING BALANCE 31 3 2012</u>
<u>FIXED ASSETS</u>			
Buildings		25,621,042	25,621,042
Infrastructure		3,827,665	4,012,607
Plant, Machinery & Equipment		3,425,709	3,387,492
IT Networks & Equipment		87,102	99,497
Assets Under Construction		89,772,985	43,453,952
NET FIXED ASSETS	1	<u>122,734,503</u>	<u>76,574,590</u>
<u>OTHER ASSETS</u>			
Housing Loans		<u>489,375</u>	<u>546,784</u>
<u>CURRENT ASSETS</u>			
Cash	2	759,860	853,116
Bank Accounts	3	1,087,711	2,091,703
Short-term Investments		9,021,260	10,884,302
Prepayments	4	538,339	1,074,505
Trade Debtors	5	393,334	1,257,690
Staff Debtors	6	75,722	93,380
Accrued Income	7	379,200	157,045
Stock	8	1,278,129	1,190,380
Advance Accounts		58,015	50,386
TOTAL CURRENT ASSETS		<u>13,591,569</u>	<u>17,652,507</u>
<u>CURRENT LIABILITIES</u>			
Funds owing to third parties	9	1,842,389	1,724,239
Creditors	10	134,512	728,882
Accruals	11	874,569	675,978
Income received in advance	12	1,717,622	373,468
Bank overdraft		531,835	1,079,984
Suspense Accounts		-35,126	262
TOTAL CURRENT LIABILITIES		<u>5,065,801</u>	<u>4,582,813</u>
NET CURRENT ASSETS		<u>8,525,768</u>	<u>13,069,694</u>
		<u>131,749,646</u>	<u>90,191,068</u>
<u>RESERVES</u>			
<u>Consolidated fund</u>			
Opening balance		3,250,064	2,849,380
Current movement		-252,116	400,684
Closing balance		<u>2,997,948</u>	<u>3,250,064</u>
<u>Special funds</u>			
Opening balance	13	10,562,431	11,188,133
Current movement		-4,349,220	-625,702
Closing balance		<u>6,213,211</u>	<u>10,562,431</u>
<u>Other Reserves</u>			
Opening balance		76,378,573	36,669,308
Current movement		46,159,915	39,709,265
Closing balance		<u>122,538,488</u>	<u>76,378,573</u>
TOTAL RESERVES		<u>131,749,647</u>	<u>90,191,068</u>



ST HELENA GOVERNMENT
MOVEMENT ON RESERVES
- PERIOD 7 (OCTOBER 2012)

				<u>Year to date</u>			Surplus (Deficit)
	<u>Capital Revenue</u>	<u>Recurrent Revenue</u>	<u>Total Revenue</u>	<u>Capital Expenditure</u>	<u>Recurrent Expenditure</u>	<u>Total Expenditure</u>	
CONSOLIDATED FUND	0	17,296,122	17,296,122	62,653	17,485,585	17,548,238	-252,116
SPECIAL FUNDS							
Trading accounts	0	922,425	922,425	24,536	625,288	649,824	272,601
Improvements & New Construction Revolving Fund		23,273	23,273			0	23,273
Animal Husbandry Fund		4,129	4,129		4,581	4,581	-452
New Generator Replacement Fund			0			0	0
Local funded projects			0	0	0	0	0
UNDP Project		24,191	24,191		14,536	14,536	9,655
Other DFID Projects		752,002	752,002		466,026	466,026	285,976
Short term TC Projects		0	0		446,216	446,216	-446,216
European Development Fund Projects		0	0		613,681	613,681	-613,681
Infrastructure Projects	44,473,277	360	44,473,637	46,585,485	711,793	47,297,278	-2,823,641
DFID Funded TC projects		1,208,827	1,208,827	0	2,265,562	2,265,562	-1,056,735
	44,473,277	2,935,207	47,408,484	46,610,021	5,147,683	51,757,704	-4,349,220
CAPITAL & OTHER RESERVES							
Depreciation on Fixed Assets			0		512,759	512,759	-512,759
Movement on assets	46,672,674		46,672,674			0	46,672,674
	46,672,674	0	46,672,674	0	512,759	512,759	46,159,915



**ST HELENA GOVERNMENT
NOTES TO BALANCE SHEET
- PERIOD 7 (OCTOBER 2012)**

NOTE 1 - FIXED ASSETS

COST	Opening Balance	Additions	(Disposals)	Closing Balance
Buildings	26,644,150			26,644,150
Infrastructure	45,167,254	19,538		45,186,792
Plant Machinery & Equipment	9,426,634	331,281		9,757,915
IT Networks & Equipment	222,095	2820		224,915
Assets under construction	43,453,952	46,319,033		89,772,985
	<u>124,914,085</u>	<u>46,672,672</u>	<u>0</u>	<u>171,586,757</u>

DEPRECIATION

	Opening Balance	Current Depreciation	Additions (Disposals)	Closing Balance
Buildings	1,023,108			1,023,108
Infrastructure	41,154,647	204,480		41,359,127
Plant Machinery & Equipment	6,039,142	293,064		6,332,206
IT Networks & Equipment	122,598	15,215		137,813
Assets under construction	0			0
	<u>48,339,495</u>	<u>512,759</u>	<u>0</u>	<u>48,852,254</u>

NET FIXED ASSETS

	Balance	Depreciation	Additions (Disposals)	Balance
Buildings	25,621,042	0	0	25,621,042
Infrastructure	4,012,607	204,480	19,538	3,827,665
Plant Machinery & Equipment	3,387,492	293,064	331,281	3,425,709
IT Networks & Equipment	99,497	15,215	2,820	87,102
Assets under construction	43,453,952	0	46,319,033	89,772,985
	<u>76,574,590</u>	<u>512,759</u>	<u>46,672,672</u>	<u>122,734,503</u>

NOTE 2 - Cash

Treasury	629,906
Customer Service Centre	108,514
Other cash	21,440
	<u>759,860</u>

NOTE 3 - Bank Accounts

Crown Agents	365,876
Bank of St Helena	3,760
Animal Husband Fund	25,609
Defined Contribution Pension Fund	107,274
Trust fund Accounts	28,269
New Generator Replacement Fund	556,923
	<u>1,087,711</u>

NOTE 4 - Prepayments

Education programme	251,950
Infrastructure & Utilities	160,499
Health & Social Welfare	83,689
Human Resources	0
Subsidized Organisations	41,530
Other	671
	<u>538,339</u>

NOTE 5 - Trade Debtors

	BALANCE	CURRENT	30 to 60 DAYS	60 to 90 DAYS	OLDER
Age analysis - SHG (General)	314,029	163,042	142,705	8,268	14
Age analysis - SHG (Income Tax)	18,406	4,101	26,615	11,375	-23,685
Age analysis - SHG (Utilities)	60,899	5,030	16,628	16,329	22,912
	<u>393,334</u>	<u>172,173</u>	<u>185,948</u>	<u>35,972</u>	<u>-759</u>

NOTE 6 - Staff Debtors

Advances	75,548
Xmas Advances	174
	<u>75,722</u>

NOTE 7 - Accrued Income

Customs revenue	345,327
Interest	33,856
Other	17
	<u>379,200</u>



ST HELENA GOVERNMENT
NOTES TO BALANCE SHEET
- PERIOD 7 (OCTOBER 2012)

NOTE 8 - Stock

Unallocated Stores	430,993
Pharmacy	217,680
Transport	495,906
IT	80,313
Other	53,237
	<u>1,278,129</u>

NOTE 9 - Funds owing to Third Parties

STH Currency Fund	165,857
Bulk Fuel Installation	718,000
Staff Leave Liability	684,858
Other smaller amounts	139,260
Defined Contribution Pension Fund	107,274
Trust funds	27,140
	<u>1,842,389</u>

NOTE 10 - Creditors

	<u>BALANCE</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>OLDER</u>
Age analysis	134,512	1,451,732	0	0	

NOTE 11 - Accruals

Telephone	29,018
Fuel	150,000
ESH	108,707
STH Line	578,717
Other	8,127
	<u>874,569</u>

NOTE 12 - Income received in advance

FCO subsidy	25,001
Grant-in-Aid	927,665
Shipping subsidy	383,331
Health subsidy	73,600
Income Tax	308,025
	<u>1,717,622</u>

NOTE 13 - Special funds reserves

Local funded projects	539,639
UNDP projects	4,170
Other DFID funded projects	3,864,546
DFID funded short term tc projects	46,434
European Development fund projects	2,142,108
DFID funded support programmes	538,869
Infrastructure projects	801,661
Improvements & New Construction Revolving Fund	1,895,176
Animal Husbandry Fund	572
New Generator Replacement Fund	556,923
Trading Accounts	172,333
	<u>10,562,431</u>



ST HELENA GOVERNMENT
CONSOLIDATED FUND REPORT - PERIOD 7 (OCTOBER 2012)

	PERIOD 7									YTD								
	Income			Expenditure			Actual	Budget	Variance	Actual	Budget	Variance	Expenditure			Actual	Budget	Variance
	Actual	Budget	Variance	Actual	Budget	Variance	Surplus	Surplus	Surplus	Actual	Budget	Variance	Actual	Budget	Variance	Surplus	Surplus	Surplus
RECURRENT REVENUE & EXPENDITURE							Deficit	Deficit	Variance							Deficit	Deficit	Variance
Governor	50	50	0	13,937	11,273	-2,664	-13,887	-11,223	-2,664	400	350	50	98,330	82,697	-15,633	-97,930	-82,347	-15,583
Secretariat	17,549	17,957	-408	116,001	87,829	-28,172	-98,452	-69,872	-28,580	200,982	119,161	81,821	660,940	663,617	2,677	-459,958	-544,456	84,498
Human Resources	0	0	0	225,029	328,964	103,935	-225,029	-328,964	103,935	0	0	0	1,786,879	1,917,136	130,257	-1,786,879	-1,917,136	130,257
Attorney General's Chambers	0	0	0	2,089	1,949	-140	-2,089	-1,949	-140	0	0	0	75,193	58,285	-16,908	-75,193	-58,285	-16,908
Police	19,028	15,044	3,984	65,121	65,371	250	-46,093	-50,327	4,234	111,331	108,209	3,122	443,587	437,004	-6,583	-332,256	-328,795	-3,461
St Helena Audit Service	0	6,000	-6,000	6,088	6,997	909	-6,088	-997	-5,091	73,739	49,300	24,439	44,103	46,807	2,704	29,636	2,493	27,143
Finance	1,773,827	1,588,955	184,872	207,433	110,929	-96,504	1,566,394	1,478,026	88,368	10,804,205	10,804,748	-543	830,293	1,002,817	172,524	9,973,912	9,801,931	171,981
Procurement	4,480	4,226	254	12,903	13,833	930	-8,423	-9,607	1,184	31,760	34,639	-2,879	88,203	94,784	6,581	-56,443	-60,145	3,702
Economic Development	0	1,017	-1,017	148,040	57,307	-90,733	-148,040	-56,290	-91,750	7,516	7,119	397	488,650	401,138	-87,512	-481,134	-394,019	-87,115
Pensions	0	0	0	224,653	238,219	13,566	-224,653	-238,219	13,566	0	0	0	1,661,390	1,686,430	25,040	-1,661,390	-1,686,430	25,040
Access and Shipping	416,667	416,667	0	5,205	281,185	275,980	411,462	135,482	275,980	2,916,669	2,916,667	2	2,964,469	2,986,850	22,381	-47,800	-70,183	22,383
Education and Employment	31,484	34,458	-2,974	226,201	209,619	-16,582	-194,717	-175,161	-19,556	218,790	220,702	-1,912	1,522,358	1,554,362	32,004	-1,303,568	-1,333,660	30,092
Health and Social Welfare	144,639	138,203	6,436	430,994	458,493	27,499	-286,355	-320,290	33,935	949,755	967,417	-17,662	3,090,107	3,200,810	110,703	-2,140,352	-2,233,393	93,041
Internal Audit	0	0	0	3,696	3,929	233	-3,696	-3,929	233	0	0	0	28,740	29,204	464	-28,740	-29,204	464
Agriculture & Natural Resources	71,307	43,204	28,103	107,842	98,428	-9,414	-36,535	-55,224	18,689	160,198	155,486	4,712	656,121	679,624	23,503	-495,923	-524,138	28,215
Infrastructure and Utilities	237,546	335,201	-97,655	415,538	478,144	62,606	-177,992	-142,943	-35,049	1,820,777	2,346,406	-525,629	2,975,321	3,347,015	371,694	-1,154,544	-1,000,609	-153,935
EMD	0	0	0	12,471	10,200	-2,271	-12,471	-10,200	-2,271	0	0	0	70,901	81,239	10,338	-70,901	-81,239	10,338
	2,716,577	2,600,982	115,595	2,223,241	2,462,669	239,428	493,336	138,313	355,023	17,296,122	17,730,204	-434,082	17,485,585	18,269,819	784,234	-189,463	-539,615	350,152
CAPITAL REVENUE & EXPENDITURE																		
Secretariat												0	0	1,500	1,500	0	-1,500	1,500
Police												0	8,000	8,000	0	-8,000	8,000	
Finance												0	151,898	151,898	0	-151,898	151,898	
Health and Social Welfare												0	0	0	0	0	0	
Agriculture & Natural Resources												0	3,189	55,000	51,811	-3,189	-55,000	51,811
Infrastructure and Utilities												0	56,644	12,500	-44,144	-56,644	-12,500	-44,144
Land, Planning & Environment												0	2,820	-2,820	-2,820	0	0	-2,820
										0	0	0	62,653	228,898	166,245	-62,653	-228,898	166,245
NET MOVEMENT										17,296,122	17,730,204	-434,082	17,548,238	18,498,717	950,479	-252,116	-768,513	516,397



ST HELENA GOVERNMENT
TRADING ACCOUNT REPORT
- PERIOD 7 (OCTOBER 2012)

	PERIOD 7									YTD									
	Income			Expenditure			Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Surplus</u>	<u>Surplus</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Surplus</u>	<u>Surplus</u>	<u>Variance</u>	
<u>TRADING REVENUE & EXPENDITURE</u>																			
IT	54,862	32,959	21,903	43,103	40,518	-2,585	11,759	-7,559	19,318	283,977	230,713	53,264	257,475	212,716	-44,759	26,502	17,997	8,505	
Unallocated stores	8,160	2,667	5,493	853	2,667	1,814	7,307	0	7,307	83,762	18,669	65,093	16,391	18,669	2,278	67,371	0	67,371	
Transport	68,200	51,045	17,155	54,915	44,329	-10,586	13,285	6,716	6,569	554,686	357,315	197,371	351,422	310,299	-41,123	203,264	47,016	156,248	
	131,222	86,671	44,551	98,871	87,514	-11,357	32,351	-843	33,194	922,425	606,697	315,728	625,288	541,684	-83,604	297,137	65,013	232,124	
<u>TRADING CAPITAL</u>																			
IT												0		11,036			-11,036	0	-11,036
Unallocated stores												0					0	0	0
Transport												0		13,500	1,500		-12,000	-1,500	-12,000
										0	0	0		24,536	1,500		-23,036	-1,500	-23,036
NET MOVEMENT ON TRADING ACCOUNTS										922,425	606,697	315,728	649,824	543,184	-106,640	272,601	63,513	209,088	



**ST HELENA GOVERNMENT
MOVEMENT ON SPECIAL FUNDS
- PERIOD 7 (OCTOBER 2012)**

	Code	Project Budget	Revenue to 31/3/2012	Spend to 31/3/2012	Balance 01-Apr-12	Recurrent Receipts	Payments	Capital Receipts	Payments	Balance 31-Oct-12
<u>DONAR FUNDED</u>										
<u>UNDP PROJECTS</u>										
Training of the Vulnerable	5103	150,156	115,500	111,331	4,169	24,191	14,536			13,824
					4,169	24,191	14,536			13,824
<u>EUROPEAN DEVELOPMENT FUND PROJECTS</u>										
Wharf improvement Phase 1	5606 5607		7,350,014	5,705,274	1,644,740		129,064			1,515,676
EDF - Tristan	5608		6,695,636	6,198,847	496,789		484,617			12,172
EDF - Ascension	5609		532,000	532,000	0					
					2,141,529		613,681			1,527,848
<u>SHORT TERM TC PROJECTS</u>										
Short Term TC	5400		844,295	767,860	76,435		446,216			(369,781)
<u>DFID FUNDED TC PROJECTS</u>										
IT Strategy	5901	98,700	98,789	98,789	0					
Tourism Project	5903	1,200,000	895,500	695,296	200,204	93,827	376,649			(82,618)
Renovation Sheltered Accommodation	5904	20,000	0	9,736	-9,736					(9,736)
Broadband Link for Education	5906	150,000	149,656	149,656	0					
Health Link 3	5920	3,400,000	4,720,480	4,442,273	278,207		55,297			222,910
Education Sector Support 2	5921	850,000	683,319	795,448	-112,129		115,261			(227,390)
Health Strategy	5922	1,500,000	1,009,574	702,978	306,596		138,534			168,062
Shipping Study	5902		0	2,591	-2,591		3,292			(5,883)
RMS Capex	5905		3,671,900	3,671,900	0	1,115,000	1,576,529			(461,529)
					660,551	1,208,827	2,265,562			-396,184
<u>INFRASTRUCTURE PROJECTS</u>										
5800: Infrastructure Development	5800		1,147,344	102,673	1,044,671		555		0	1,044,116
E1 project - Reducing reliance on diesel	5801 - 5806	993,000	993,000	123,994	869,006		31,018		42,674	795,314
E2 project - Power system improvements	5810 - 5816	4,100,000	4,100,000	1,564,784	2,535,216		3,792		1,236,019	1,295,405
E5 project - Installing renewables	5850	1,400,000	1,400,000	14,788	1,385,212		20		9,000	1,376,192
E6 project - New Electricity supply to Airport	5851				0				32,500	(32,500)
W1 project - Water management	5820			534,410	-534,410		64,647		243,169	(842,226)
W2 project - Levelwood to Hutts Gate to Alarm Forest	5830 - 5831			128,470	-128,470		43,980			(172,450)
W3 project - Water Infrastructure Immediate Need	5832			15,917	-15,917		510		161,470	(177,897)
Office Relocations	5860				0		47,529			(47,529)
Backlog Building Maintenance - Operational	5861				0		82,708			(82,708)
Backlog Building Maintenance - GLH	5862						113,172			(113,172)
Prison, Fire Station & CBU Relocations	5863						14,086			(14,086)
Hi Quincy Vale	5864						1,030			(1,030)
R1 Roads Rehabilitation & Maint	5840 - 5847		11,681	1,312,844	-1,301,163	360	308,726		260,704	(1,870,233)
Water development	5388		575,526	560,637	14,889					14,889
Ossuary	5871	90,000	90,000	5,170	84,830					84,830
Hospital Refurbishment	5890						10		65,625	(65,635)
Jamestown Rockfall Protection	5880	2,250,000	3,450,000	3,444,206	5,794		10		17,576	(11,792)
					3,959,658	360	711,793		2,068,737	1,179,488
<u>OTHER DFID PROJECTS</u>										
Drainage Project	5302		316,028	585,356	-269,328		1,511			(270,839)
Electricity Distribution	5304	1,995,910	1,488,516	1,811,000	-322,484		186		492	(323,162)
SHDA	5306		1,202,230	1,105,740	96,490	58,309	138,233			16,566
Solid Waste Management	5307	603,636	137,716	222,232	-84,516		82,993			(167,509)
Air Access	5308		979,918	1,644,136	-664,218	693,693	90,079			(60,604)
Develop empty homes for re-use	5309				0		34		22,446	(22,480)
Housing Association	5311				0		16		10,316	(10,332)
ESH Developing Attractions & Experiences	5312						152,964			(152,964)
Expansion of AVES	5305		350,041	385,892	-35,851					(35,851)
Wind turbine	5303			6,386	-6,386					(6,386)
Drip Irrigation	5301		108,726	105,734	2,992					2,992
Ground Water investigation	5351			35,974	-35,974					(35,974)
IT Development	5891						10		10,217	(10,227)
Airport	5700		41,543,910	41,543,910	0			44,473,277	44,473,277	
					-1,319,275	752,002	466,026	44,473,277	44,516,748	(1,076,770)
<u>LOCAL FUNDED PROJECTS</u>										
Fire Station	5008		99,000	2,722	96,278					96,278
Ultra Scanner			77,000	76,070	930					930
Chief Sec Housing	5007		19,099		19,099					19,099
Other projects			9,823		9,823					9,823
Housing	5002		348,584	13,866	334,718					334,718
					460,848					460,848
					5,983,915	1,985,380	4,517,814	44,473,277	46,585,485	1,339,273



ST HELENA GOVERNMENT
OTHER NOTES AND INFORMATION
- PERIOD 7 (OCTOBER 2012)

<u>REVENUE DETAILS</u>	<u>YTD</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Electricity, Water & Drainage	1,206,059	1,588,343	-382,284
Tax	1,674,954	1,465,877	209,077
Customs	1,771,604	1,916,130	-144,526
Interest	124,014	96,250	27,764
Road Traffic licenses	82,739	71,248	11,491
Medical fees	87,337	93,184	-5,847
Landlord Housing	77,746	86,791	-9,045
Trade Marks	4,016	4,399	-383
Planning fees	28,097	6,880	21,217
Immigration fees	29,749	14,646	15,103
Stamp sales	10,035	16,250	-6,215
Dental fees	8,756	7,469	1,287
Vet services	8,911	6,183	2,728
Sale of firewood	11,712	5,795	5,917
CS Housing	54,009	52,500	1,509
Other local revenue & Recharges	1,693,676	1,875,550	-181,874
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	6,873,414	7,307,495	-434,081
Grant in Aid - recurrent	7,058,333	7,058,334	-1
Grant in Aid - shipping	2,804,375	2,804,375	0
Grant in Aid - HL3	560,000	560,000	0
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	17,296,122	17,730,204	-434,082