



St Helena  
Government

**UNITED KINGDOM/ST HELENA ST HELENA DEVELOPMENT AGENCY (SHDA)**  
**ACCELERATED GROWTH PHASE PROJECT**

**Financial Statement for the year ended 31 March 2012**

	2010-2011	2011-2012
	£	£
Cash Drawing made from Grant	351,076	647,878
Pertaining to prior year	(140,079)	(156,932)
Accrued Income	156,932	45
<b>Grant income (Accruals)</b>	<b>367,929</b>	<b>490,991</b>
Actual Payments	372,013	464,639
Pertaining to prior year	(74,258)	(70,174)
Payments due	70,174	96,526
<b>Expenditure (Accruals)</b>	<b>367,929</b>	<b>490,991</b>
<b>Debtors</b>		
Grant due but not yet claimed	82,675	45
<b>Creditors</b>		
Payments outstanding	70,174	96,526

*Note: The unclaimed amount of £45 from DFID has been written off in accordance with the Financial Regulations 2014 in financial year 2014-2015. Therefore no amount due at the end of 2011-2012 financial year.*

I certify that the amounts as detailed in this statement has been spent on agreed purposes as set out in the Memorandum of Understanding for the United Kingdom/ St Helena SHDA Accelerated Growth Phase Project.

I am authorised to sign on behalf of the Government of St Helena.

Financial Secretary  
Government of St Helena

18/6/14

Date

Countersigned: Acting Chief Auditor  
Saint Helena Audit Service

18/6/14

Date