

UK

OVERSEAS TERRITORIES

*WORKING IN PARTNERSHIP TO ENHANCE
PUBLIC FINANCIAL MANAGEMENT*

PROJECT

CPA UK, in consortium with the UK National Audit Office (NAO) and the UK Government Internal Audit Agency (GIAA), will work with the UK Overseas Territories to manage and implement a three year project on public financial oversight.

CPA UK and partners will work with the UK Overseas Territories to deliver a series of activities focused on providing technical assistance, training and mentoring to support and encourage effective public financial management.

PROJECT OVERVIEW

The UK Overseas Territories - a number of which are in the remotest parts of the world - are particularly vulnerable to the global challenges of financial insecurity and a changing environment. Developing effective public financial management is a key means to ensure the building of strong and resilient economies that provide for their citizens.

Seeking to strengthen the UK Overseas Territories' scrutiny of public spending, the UKOT Project will focus on three areas: internal audit; external audit; and parliamentary oversight of public finances. The project activities will be varied, with approaches tailored to the individual needs of specific Territories.

PROJECT ACTIVITIES

The Project will partner with each UKOT to ascertain the most appropriate means of support and priority areas. These activities will include:

- Practical capacity building programmes for newly constituted PACs
- Bilateral PAC Stakeholder and Financial Scrutiny Workshops
- Clerk support for developing PAC workplans and strategies
- An online portal to provide ongoing and specific technical support
- Attendance at CPA UK seminars and conferences
- Support in updating audit materials
- Supervised pilot audits
- Specialist UKOT-wide audits
- EQA reviews



National Audit Office

COMMONWEALTH PARLIAMENTARY ASSOCIATION UK



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