



**St Helena Government**

**SUMMARY BUDGET EXECUTION REPORT**

**FOR PERIOD 1 (APRIL 2025)**

**FINANCIAL YEAR ENDING 31 MARCH 2026**

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## **INTRODUCTION**

Budget execution is monitored by the Treasury. The Budget Execution Report (BER) provides an update on the implementation of the annual budget for the General Reserve of the Consolidated Fund. This BER is for April, period 1 for the financial year 2025/26.

The BER is produced to provide an account of funds drawn from the General Reserve of the Consolidated Fund. The BER is also shared with the Foreign and Commonwealth Development Office (FCDO) to evidence the use of financial aid.

The Statement of Comparison of Budget and Actuals (Statement) on page 6 shows the budgets allocated to portfolios and service areas to deliver public services in comparison with funds that have been spent and include a comparison of the budget and actual for the major revenue streams. The Statement has been prepared in line with the Summary of Budgeted Expenditure and Revenue in the Budget Book, to provide a direct link with the appropriated expenditure budgets. Explanatory notes are included for significant variations between the budgeted and actual expenditure and revenue.

## **BUDGET**

The government is working with a Rollover Budget as provided for in the Constitution for St Helena when an Appropriation Ordinance has not been approved for the financial year. Funds may be withdrawn from the Consolidated Fund to meet expenditure necessary to carry on the services for the period of four months of this financial year.

Legislative Council approved a resolution for a rollover budget in March 2025 on the basis that confirmation of the financial aid settlement had not been received from His Majesty's Government. Confirmation of the financial aid settlement was signed on 31 March 2025.

The Appropriation for the annual budget for 2025/26 was approved at the formal Legislative Council session on 29 May 2025 and enacted on 2 June 2025.

The budgets recorded in this report are the rollover budgets for the period April 2025.

## OUTTURN

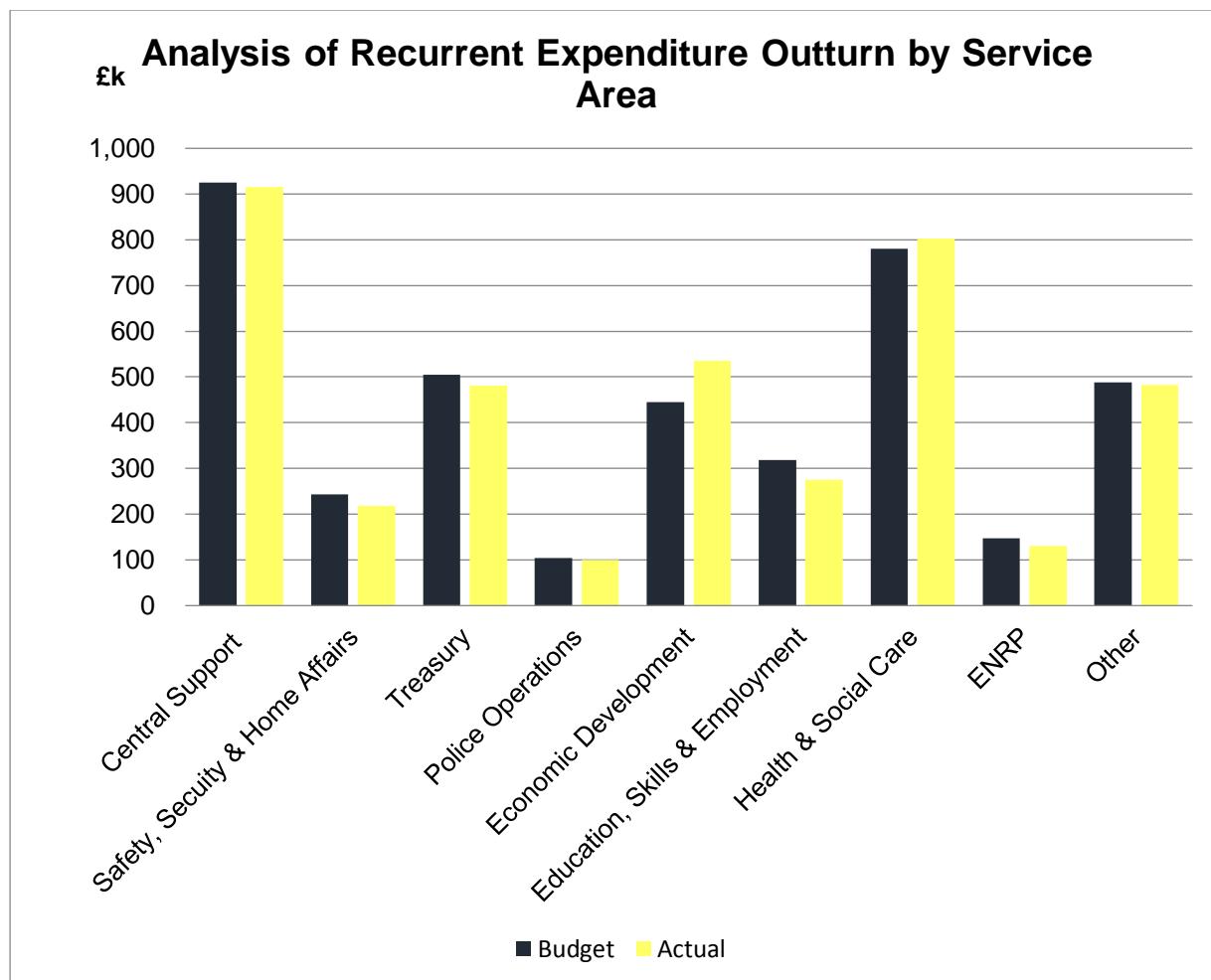
The Statement on page 6 reflects an actual deficit of £343k. Actual expenditure for April was £3.9M being within the allocated budget for the period. Actual revenue for April was £3.6M which is an overcollection of £78k.

The table below provides a summary of the Statement of Comparison of Budget and Actual on page 6.

|                       | Year to Date |        |          |      |
|-----------------------|--------------|--------|----------|------|
|                       | Actual       | Budget | Variance |      |
|                       | £000         | £000   | £000     | %    |
| Recurrent Expenditure | 3,941        | 3,957  | 16       | 0    |
| Revenue               | 3,598        | 3,520  | 78       | 2    |
| Deficit               | (343)        | (437)  | 94       | (22) |

### Recurrent Expenditure

The chart below shows the actual underspends and overspends for recurrent expenditure by service areas for the year to date.



## BUDGET EXECUTION REPORT FOR PERIOD 1 (APRIL 2025)

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### Revenue

The surplus revenue reported for the year to date is mainly from Taxes. An analysis of customs dues and income tax is included in the table below.

|                           | Year to Date |            |             |
|---------------------------|--------------|------------|-------------|
|                           | Actual       | Budget     | Variance    |
|                           | £000         | £000       | £000        |
| <b>Customs Dues</b>       |              |            |             |
| Ad Valorem                | 130          | 140        | (10)        |
| Alcohol                   | 21           | 25         | (4)         |
| Tobacco                   | 4            | 10         | (6)         |
| Fuel                      | (85)         | (80)       | (5)         |
| Other Dues                | 31           | 23         | 8           |
| <b>Total Customs Dues</b> | <b>101</b>   | <b>118</b> | <b>(17)</b> |
| <b>Income Taxes</b>       |              |            |             |
| PAYE                      | 510          | 415        | 95          |
| Self Employed Tax         | 1            | 0          | 1           |
| Corporation Tax           | 3            | 0          | 3           |
| Service Tax               | 45           | 45         | 0           |
| Withholding Tax           | 24           | 24         | 0           |
| <b>Total Income Taxes</b> | <b>583</b>   | <b>484</b> | <b>99</b>   |
| <b>Total</b>              | <b>684</b>   | <b>602</b> | <b>83</b>   |

## STATEMENT OF COMPARISON OF BUDGET AND ACTUALS

|   | Actual<br>£      | Budget<br>£      | Variance<br>£ | %           | Notes |
|---|------------------|------------------|---------------|-------------|-------|
| <b>EXPENDITURE</b>                          |                  |                  |               |             |       |
| <b>Appropriated Recurrent Expenditure</b>   |                  |                  |               |             |       |
| Central Support Service                     | 914,711          | 925,355          | 10,644        | 1           |       |
| Attorney General's Chambers                 | 6,550            | 7,811            | 1,261         | 16          |       |
| Safety, Security and Home Affairs           | 218,582          | 242,995          | 24,413        | 10          | 1     |
| Judicial Services                           | 12,152           | 13,042           | 890           | 7           |       |
| Treasury                                    | 481,256          | 504,196          | 22,940        | 5           |       |
| Police Operations                           | 99,951           | 104,714          | 4,763         | 5           |       |
| Economic Development                        | 536,132          | 444,675          | (91,457)      | (21)        | 2     |
| Education, Skills and Employment            | 274,895          | 318,288          | 43,393        | 14          | 3     |
| Health and Social Care                      | 802,459          | 780,965          | (21,494)      | (3)         |       |
| Environment, Natural Resources and Planning | 130,274          | 147,738          | 17,464        | 12          | 4     |
|   | 3,476,962        | 3,489,779        | 12,817        | 0           |       |
| <b>Statutory Recurrent Expenditure</b>      |                  |                  |               |             |       |
| Pensions and Benefits                       | 464,125          | 467,000          | 2,875         | 1           |       |
| <b>Total Recurrent Expenditure</b>          | <b>3,941,087</b> | <b>3,956,779</b> | <b>15,692</b> | <b>0</b>    |       |
| <b>TOTAL EXPENDITURE</b>                    | <b>3,941,087</b> | <b>3,956,779</b> | <b>15,692</b> | <b>0</b>    |       |
| <b>REVENUE</b>                              |                  |                  |               |             |       |
| <b>Local Revenue</b>                        |                  |                  |               |             |       |
| Taxes                                       | 684,380          | 601,833          | 82,547        | 14          | 5     |
| Duty & Licences                             | 18,899           | 18,250           | 649           | 4           |       |
| Fines & Fees                                | 55,464           | 53,801           | 1,663         | 3           |       |
| Government Rents                            | 39,677           | 35,276           | 4,401         | 12          |       |
| Earnings Government Departments             | 2,763            | 3,976            | (1,213)       | (31)        |       |
| Income Received                             | 22,088           | 17,571           | 4,517         | 26          |       |
| Treasury Receipts                           | 3,332            | 16,100           | (12,768)      | (79)        | 6     |
| Recharges                                   | 21,852           | 23,213           | (1,361)       | (6)         |       |
|   | 848,455          | 770,020          | 78,435        | 10          |       |
| <b>External Funding</b>                     |                  |                  |               |             |       |
| FCDO Core Financial Aid                     | 2,500,400        | 2,500,400        | 0             | 0           |       |
| FCDO Airport Operations Financial Aid       | 249,600          | 249,600          | 0             | 0           |       |
|   | 2,750,000        | 2,750,000        | 0             | 0           |       |
| <b>TOTAL REVENUE</b>                        | <b>3,598,455</b> | <b>3,520,020</b> | <b>78,435</b> | <b>2</b>    |       |
| <b>SURPLUS/ (DEFICIT)</b>                   | <b>(342,632)</b> | <b>(436,759)</b> | <b>94,127</b> | <b>(22)</b> |       |

## NOTES TO THE STATEMENT OF COMPARISON OF BUDGET AND ACTUALS

The notes below provide explanations for variances between the budget and actuals for the year to date, which are more than 5% and £5,000 or £50,000

| Note                         | Budget Component                            | Budget less Actual |      | Variance Explanations   |
|------------------------------|---|--------------------|------|---|
|                              |   | £                  | %    |   |
| <b>Recurrent Expenditure</b> |   |                    |      |   |
| 1                            | Safety, Security and Home Affairs           | 24,413             | 10   | Underspends are recorded for ten service areas within the portfolio, primarily due to procurement restrictions during the rollover budget period. |
| 2                            | Economic Development                        | (91,457)           | (21) | Losses incurred by Airlink on flights during the first month of the financial year.<br>Costs incurred for Airport Operations exceeded the budget. |
| 3                            | Education, Skills and Employment            | 43,393             | 14   | Vacant posts across the portfolio.  |
| 4                            | Environment, Natural Resources and Planning | 17,464             | 12   | Vacant posts across the portfolio and underspends recorded for supplies and services and agricultural contracts.                                  |
| <b>Local Revenue</b>         |   |                    |      |   |
| 5                            | Taxes                                       | 82,547             | 14   | Significant over collection in revenue recorded for PAYE.   |
| 6                            | Treasury Receipts                           | (12,768)           | (79) | Revenue shortfall recorded for interest on investments.   |