



# **St Helena Government**

## **SUMMARY BUDGET EXECUTION REPORT**

**FOR PERIOD 1 (APRIL 2025)**

**FINANCIAL YEAR ENDING 31 MARCH 2026**

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## INTRODUCTION

Budget execution is monitored by the Treasury. The Budget Execution Report (BER) provides an update on the implementation of the annual budget for the General Reserve of the Consolidated Fund. This BER is for April, period 1 for the financial year 2025/26.

The BER is produced to provide an account of funds drawn from the General Reserve of the Consolidated Fund. The BER is also shared with the Foreign and Commonwealth Development Office (FCDO) to evidence the use of financial aid.

The Statement of Comparison of Budget and Actuals (Statement) on page 6 shows the budgets allocated to portfolios and service areas to deliver public services in comparison with funds that have been spent and include a comparison of the budget and actual for the major revenue streams. The Statement has been prepared in line with the Summary of Budgeted Expenditure and Revenue in the Budget Book, to provide a direct link with the appropriated expenditure budgets. Explanatory notes are included for significant variations between the budgeted and actual expenditure and revenue.

## BUDGET

The government is working with a Rollover Budget as provided for in the Constitution for St Helena when an Appropriation Ordinance has not been approved for the financial year. Funds may be withdrawn from the Consolidated Fund to meet expenditure necessary to carry on the services for the period of four months of this financial year.

Legislative Council approved a resolution for a rollover budget in March 2025 on the basis that confirmation of the financial aid settlement had not been received from His Majesty's Government. Confirmation of the financial aid settlement was signed on 31 March 2025.

The Appropriation for the annual budget for 2025/26 was approved at the formal Legislative Council session on 29 May 2025 and enacted on 2 June 2025.

The budgets recorded in this report are the rollover budgets for the period April 2025.

## OUTTURN

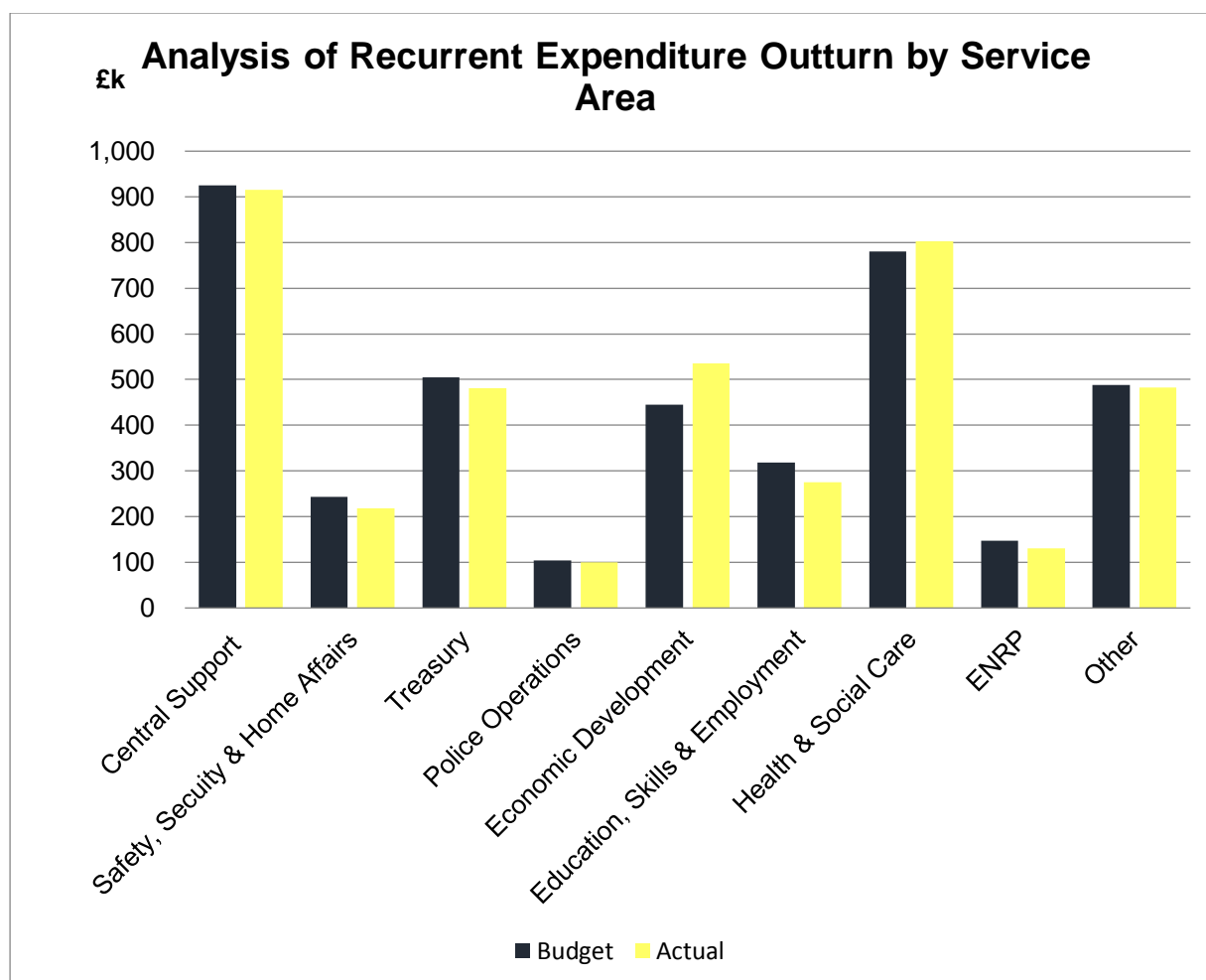
The Statement on page 6 reflects an actual deficit of £343k. Actual expenditure for April was £3.9M being within the allocated budget for the period. Actual revenue for April was £3.6M which is an overcollection of £78k.

The table below provides a summary of the Statement of Comparison of Budget and Actual on page 6.

	Year to Date			
	Actual	Budget	Variance	
	£000	£000	£000	%
Recurrent Expenditure	3,941	3,957	16	0
Revenue	3,598	3,520	78	2
Deficit	(343)	(437)	94	(22)

### Recurrent Expenditure

The chart below shows the actual underspends and overspends for recurrent expenditure by service areas for the year to date.



**Revenue**

The surplus revenue reported for the year to date is mainly from Taxes. An analysis of customs dues and income tax is included in the table below.

	Year to Date		
	Actual	Budget	Variance
	£000	£000	£000
<b>Customs Dues</b>			
Ad Valorem	130	140	(10)
Alcohol	21	25	(4)
Tobacco	4	10	(6)
Fuel	(85)	(80)	(5)
Other Dues	31	23	8
Total Customs Dues	101	118	(17)
<b>Income Taxes</b>			
PAYE	510	415	95
Self Employed Tax	1	0	1
Corporation Tax	3	0	3
Service Tax	45	45	0
Withholding Tax	24	24	0
Total Income Taxes	583	484	99
<b>Total</b>	<b>684</b>	<b>602</b>	<b>83</b>

## STATEMENT OF COMPARISON OF BUDGET AND ACTUALS

	Actual £	Budget £	Variance £	%	Notes
<b>EXPENDITURE</b>					
<b>Appropriated Recurrent Expenditure</b>					
Central Support Service	914,711	925,355	10,644	1	
Attorney General's Chambers	6,550	7,811	1,261	16	
Safety, Security and Home Affairs	218,582	242,995	24,413	10	1
Judicial Services	12,152	13,042	890	7	
Treasury	481,256	504,196	22,940	5	
Police Operations	99,951	104,714	4,763	5	
Economic Development	536,132	444,675	(91,457)	(21)	2
Education, Skills and Employment	274,895	318,288	43,393	14	3
Health and Social Care	802,459	780,965	(21,494)	(3)	
Environment, Natural Resources and Planning	130,274	147,738	17,464	12	4
	3,476,962	3,489,779	12,817	0	
<b>Statutory Recurrent Expenditure</b>					
Pensions and Benefits	464,125	467,000	2,875	1	
<b>Total Recurrent Expenditure</b>	<b>3,941,087</b>	<b>3,956,779</b>	<b>15,692</b>	<b>0</b>	
<b>TOTAL EXPENDITURE</b>	<b>3,941,087</b>	<b>3,956,779</b>	<b>15,692</b>	<b>0</b>	
<b>REVENUE</b>					
<b>Local Revenue</b>					
Taxes	684,380	601,833	82,547	14	5
Duty & Licences	18,899	18,250	649	4	
Fines & Fees	55,464	53,801	1,663	3	
Government Rents	39,677	35,276	4,401	12	
Earnings Government Departments	2,763	3,976	(1,213)	(31)	
Income Received	22,088	17,571	4,517	26	
Treasury Receipts	3,332	16,100	(12,768)	(79)	6
Recharges	21,852	23,213	(1,361)	(6)	
	848,455	770,020	78,435	10	
<b>External Funding</b>					
FCDO Core Financial Aid	2,500,400	2,500,400	0	0	
FCDO Airport Operations Financial Aid	249,600	249,600	0	0	
	2,750,000	2,750,000	0	0	
<b>TOTAL REVENUE</b>	<b>3,598,455</b>	<b>3,520,020</b>	<b>78,435</b>	<b>2</b>	
<b>SURPLUS/ (DEFICIT)</b>	<b>(342,632)</b>	<b>(436,759)</b>	<b>94,127</b>	<b>(22)</b>	

## NOTES TO THE STATEMENT OF COMPARISON OF BUDGET AND ACTUALS

The notes below provide explanations for variances between the budget and actuals for the year to date, which are more than 5% and £5,000 or £50,000

Note	Budget Component	Budget less Actual		Variance Explanations
		£	%	
	<b>Recurrent Expenditure</b>			
1	Safety, Security and Home Affairs	24,413	10	Underspends are recorded for ten service areas within the portfolio, primarily due to procurement restrictions during the rollover budget period.
2	Economic Development	(91,457)	(21)	Losses incurred by Airlink on flights during the first month of the financial year. Costs incurred for Airport Operations exceeded the budget.
3	Education, Skills and Employment	43,393	14	Vacant posts across the portfolio.
4	Environment, Natural Resources and Planning	17,464	12	Vacant posts across the portfolio and underspends recorded for supplies and services and agricultural contracts.
	<b>Local Revenue</b>			
5	Taxes	82,547	14	Significant over collection in revenue recorded for PAYE.
6	Treasury Receipts	(12,768)	(79)	Revenue shortfall recorded for interest on investments.