

ST HELENA



STAMP DUTIES ORDINANCE, 1987

STAMP DUTIES ORDER, 2019

In exercise of the powers conferred by section 3(3) of the Stamp Duties Ordinance, 1987, the Governor in Council makes the following Order:

Citation and commencement

1. This Order may be cited as the Stamp Duties Order, 2019, and comes into force on 1 April 2019.

Stamp duties on transfer of land

2. The Schedule to the Stamp Duties Ordinance, 1987, is amended—

(a) by repealing item D and substituting the following:

<p>“D. Transfer of land, or of any interest in land; other than:</p>	<p>Duty calculated <i>ad valorem</i> on whichever is the higher of the consideration for the transfer or the value of the land (including the value of any buildings or other structures erected at the time of purchase), at the following rates:</p>	<p>The transferee(s)”. </p>
<p>(i) a transfer by a personal representative to the person(s) entitled to the property under the deceased’s will or under the law relating to intestate succession; or</p>	<p>(a) For land (excluding the amount of the consideration or value to which paragraph (c) applies):</p>	
	<p>(i) On so much of the consideration or value not exceeding £10,000 0%</p>	
	<p>(ii) On so much of the consideration or value as exceeds £10,000 but not £150,0002.5%</p>	
	<p>(iii) On so much of the consideration or value as exceeds £150,000 but not £500,000 3%</p>	
	<p>(iv) On the consideration or value exceeding £500,000 5%</p>	
<p>(ii) a transfer made within 3 months after the incorporation of a company under the Companies Ordinance 2004, whereby land or an interest in land is transferred to that company by a person who was an incorporator (as defined in the Companies Ordinance 2004) of that company</p>	<p>(b) Residential property transferred to a person who at the time of transfer owns or jointly owns any other residential property on St Helena2.5% on the full consideration or value (which is payable in addition to the duty under paragraph (a))</p>	
<p>(iii) a transfer made to any of the following entities: Enterprise St Helena Bank of St Helena</p>	<p>(c) Residential property transferred to a person who has not previously owned any property, whether on St Helena or elsewhere, and who is acquiring that property</p>	

