

Memorandum for the Economic Development Committee

REVIEW OF FEES AND CHARGES

Decision Sought

Committee is asked to agree the proposed increases in fees and charges as set out in the table below and in the attached draft Legal Notices for the statutory fees.

Background and Considerations

1. As part of the 2019-2022 budget process, Directorates have been asked to review statutory and discretionary fees and charges in accordance with SHG's Charging Policy 2013.
2. Statutory fees falling under the remit of the EDC are those for Companies and Trade Marks; these fees were last increased with effect from April 2018.
3. The table below shows current fees and proposed fees for Companies and Trade Marks which SCDC is asked to consider and agree for implementation from 1 April 2019; inflation of 4.3% has been applied.

FEE DESCRIPTION	CURRENT FEE	PROPOSED FEE
<u>Companies Fees</u>		
For incorporation of a private company specified under section 184 of the Ordinance, or a company limited by guarantee	£75	£78.25
Incorporation of any other company	£690	£720
Registration of an overseas company	£350	£365
Reservation of a name – any company	£46	£48
Amendment to Articles (excluding section 184)	£75	£78.25
Amendment to Articles made pursuant to section 184	£690	£720
Annual return (any company)	£20	£21
Financial Statement (specified private company or company limited by guarantee)	Nil	Nil
Financial statement (where the above does not apply)	£75	£78.25
Any other document	£15	£15.65

To view information at a computer terminal in the Registrar's office	£5 for each 20 minutes or part thereof	£5.20 for each 20 minutes or part thereof
To print information from a computer in the Registrar's office	£1.50 per A4 page (single sided)	£1.60 per A4 page (single sided)
To view summary information via a website maintained by the Registrar	Nil	Nil
To access copies of registered documents via website maintained by the Registrar	£10 per document	£10.45 per document
Certification by the Registrar of any document held by him	£15	£15.65
Issue by the Registrar of a certificate regarding any information held by him (excluding a certificate of registration or incorporation issued at the time of registration or incorporation, or a certificate of actual or intended dissolution)	£35	£36.50
<u>Trade Marks</u>		
1) For registration of a trade mark (including filing of all necessary documents and the issue of a certificate of registration)	£100	£104.30
2) For the registration of a series of trade marks (including the filing of all documents, and the issue of a certificate of registration)		
For the first mark	£100	£104.30
For every other mark in the series	£50	£52.15
3) For registration of an assignment of a single mark (including the filing of all necessary documents and the endorsement on the certificate of registration)	£50	£52.15
4) For the registration of an assignment of more than one mark standing in the same name, the devolution of the title being identical in each case (including the filing of all necessary documents etc.):		
For the first mark	£50	£52.15
For each other mark	£28	£29.20

5) For the registration of a registered user of a trade mark or a series of trade marks –		
For the first of a series	£50	£52.15
For each other mark	£28	£29.20
6) For a certificate of registration of a registered user of a trade mark	£50	£52.15
7) For filing notification of a renewal of a trade mark or a series of trade marks, including the endorsement on the certificate of registration	£65	£67.80
8) Applications under section 16 of the Ordinance:		
For cancellation of a mark wholly	£38	£39.65
For cancellation of the registration of a mark in part	£28	£29.20
For correction of any clerical error	£28	£29.20
For change of name or address	£28	£29.20
9) For certified copies or extracts of any documents filed:		
If copies are photographic, per sheet	£3	£3.15
If copies are type-written, per folio of 100 words	£3	£3.15
In either case, minimum fee	£38	£39.65
For every search of the Register	£15	£15.65

Financial Implications

It is anticipated that approval of these proposed increases will have positive financial implications for SHG in that additional revenue will be achieved.

Economic Implications

This modest assumed increase in revenue will not have any significant economic implications.

Consistency with Investment Policy Principles

Not applicable.

Public/Social Impact

Unlikely to be any significant adverse public reaction.

Environmental Impact

None.

Previous Consultation/Committee Input

Not applicable, although these increases are being proposed in accordance with SHG's Charging Policy and increases in Statutory fees will need to be endorsed by Executive Council.

Public Reaction

Unlikely to be any adverse reaction from the public.

Publicity - If endorsed, the revised Legal Notices will be publicised on the SHG website.

Support to 10-Year Plan: Altogether Wealthier

Corporate Support

04 December 2018