

Minutes of the Meeting of the Executive Council held on 17<sup>th</sup> July 2018 at 11am in the  
Council Chamber

Present: Her Excellency the Governor (Mrs L Honan)  
Chief Secretary (Mrs S O’Bey)  
Financial Secretary (Mr D Richards)  
Attorney General (Mrs S O’Donnell)  
The Hon A A Green  
The Hon L A Henry  
The Hon C Scipio O’Dean  
The Hon D F Thomas  
The Hon R K Yon

In attendance: Head of Governor’s Office (Ms L MacMorran)  
Head of Corporate Support (Mrs C A George)  
Clerk of Councils (Miss L H Buchanan)

**OPEN SESSION**

29.1 Welcome

The Governor welcomed all present.

29.2 St Helena Fisheries Corporation (SHFC) Investor Prospectus and update from Fisheries Working Groups (ExCo Memo 41/2018)

The Government Economist was present for this item.

The Hon Christine Scipio O’Dean declared her interest as the current Chair of the St Helena Fisheries Corporation (SHFC) Board.

The Chairman of the Economic Development Committee (EDC) introduced this memorandum, thanking all those involved with the process for their hard work. The Head of the Governor’s Office then highlighted that the SHFC was currently facing some financial difficulties and that **a paper would be coming to Executive Council on the matter in August 2018.**

**(Action: Head of the Governor’s Office)**

The Government Economist then went through in detail the principles of the Investment Prospectus, highlighting that SHG was seeking an Investor who would adhere to the one-by-one fishing policy as well as committing to developing a new processing facility. She did explain that further levels of detail would be included if an Investor was found and this would be encompassed in the contract stage. All agreed that the contract would need to be secure, as SHG would not want to have to intervene with the running of SHFC again. She explained that advertising on the Investment Prospectus would begin next week with a look to gain expressions of interest from interested parties thereafter. She further stated that by September, all expressions of interest would be considered by the Procurement team.

The Government Economist informed Members that fishermen had been consulted on the Investment Prospectus, including those who did not belong to the Fisherman's Association Committee. She went on to state that fishermen could come and discuss the matter at any stage with herself and the Fisheries Working Groups.

All agreed that this was a positive step towards improving the Fishing industry on St Helena, but all stated that there was a need to ensure the marketing was right on the Investment Prospectus. The Government Economist informed Members that she would be working with the Procurement team to discuss marketing later this week. She was however, able to confirm that four prominent fishing magazines had been highlighted as potential places to market the prospectus and that the team involved were seeking to attend a Social Impact Investor Conference that occurs four times each year. **It was agreed that the Investment Prospectus should be promoted locally and the Government Economist agreed to go on to the local radio stations to do this.**

**(Action: Government Economist)**

After some discussion, Council advised and the Governor agreed to endorse the Investor Prospectus, so that it can be published, in order to gain Expressions of Interest for development of a new fish processing facility and all noted the updates from the Fisheries Working Groups.

### 29.3 Any Other Business (Open Session)

#### 29.3.1 Medical Services Overseas

The Chairman of the Health Committee confirmed that a review had been conducted on medical services overseas and that **a report would be circulated to Members in August 2018.**

**(Action: Hon Derek Thomas)**

#### 29.3.2 Social Impact Assessment of the MOU

The Chief Secretary confirmed that the Social Impact Assessment on the effects of the MOU had been delayed as the Assessment into the Connect tariffs took priority. **The Chief Secretary verified that she would be confirm a date for when the report would be able to be circulated and inform Members.**

**(Action: Chief Secretary)**

**It was also agreed that mention of this matter would be made in the ExCo Report.**

**(Action: Chief Secretary)**

#### 29.3.3 Conflict of Interest

Some concerns were raised that the Government Economist had a conflict of interest as she was a member of the Connect Board and sat on a Fisheries Working Group. The Chief Secretary confirmed that this was not the case and she was completing both roles as part of her agreed work for SHG.