

ST HELENA



PUBLIC FINANCE ORDINANCE, 2010

SPECIAL FUND (ST HELENA AIRPORT TRADING ACCOUNT) ORDER, 2018

In exercise of the powers conferred by sections 3(3) and 4 of the Public Finance Ordinance, 2010, the Governor makes the following Order:

Citation and commencement

1. This Order may be cited as the Special Fund (St Helena Airport Trading Account) Order, 2018, and comes into force on

Creation of Special Fund

2. (1) This Order establishes a Special Fund to be known as the St Helena Airport Trading Account Fund (hereinafter referred to as “**the Fund**”).

(2) The purpose of the Fund is to manage the income, expenditure, assets, liabilities and reserves associated with the operation of the St Helena Airport.

(3) Payments from the Fund may be authorised by the Financial Secretary or by a public officer nominated by the Financial Secretary to be the Accounting Officer for the Fund.

(4) Procurement will be subject to the Procurement Regulations, unless expressly excluded under the airport management contracts.

Made by the Governor this day of 2018.

Chief Secretary

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order establishes a Special Fund to manage the financial activities associated with the operation of the St Helena Airport.