



Enterprise St Helena

THE ECONOMIC DEVELOPMENT GROUP

St Helena
Hospitality Up-Skilling



St Helena Island
Secret of the South Atlantic

MANAGEMENT ACCOUNTS

FOR THE YEAR 2017 2018

PERIOD ENDING 30 SEPTEMBER 2017

ENTERPRISE ST HELENA
BALANCE SHEET AS AT 30 SEPTEMBER 2017

	NOTES	<u>2017</u> <u>September</u>	<u>2017</u> <u>March</u>
FIXED ASSETS	1	610,917	638,554
INVESTMENT IN PRIVATE COMPANIES	2	0	0
INVESTMENT IN SUBSIDIARY COMPANY	3	7,757	7,757
LOANS	4	247,421	63,385
		<u>866,095</u>	<u>709,696</u>
CURRENT ASSETS			
Accounts Receivable	5	396,078	273,439
Stock		110	110
Bank & Cash on Hand	6	145,994	219,337
Loan Bank Accounts	7	419,663	643,711
		<u>961,845</u>	<u>1,136,597</u>
CURRENT LIABILITIES			
Accounts Payable	8	122,189	162,903
Deferred Grant	9	436,430	456,322
		<u>558,619</u>	<u>619,225</u>
NET CURRENT ASSETS		<u>403,226</u>	<u>517,372</u>
NET ASSETS		<u>1,269,321</u>	<u>1,227,068</u>
RESERVES			
Loan Funds	10	543,726	593,373
Special Development fund	11	122,406	122,406
Retained Surplus	12	603,189	511,289
TOTAL RESERVES		<u>1,269,321</u>	<u>1,227,068</u>

ENTERPRISE ST HELENA
NOTES TO BALANCE SHEET

1. FIXED ASSETS

COST

	OPENING BALANCE	MOVEMENT	2017 SEPTEMBER CLOSING BALANCE	2017 March
Property	833,714	0	833,714	833,714
Office Equipment	68,055	0	68,055	68,055
Furniture & fittings	25,825	0	25,825	25,825
Motor Vehicles	47,027	0	47,027	47,027
	974,621	0	974,621	974,621

DEPRECIATION

Property	231,294	20,639	251,933	231,294
Office Equipment	59,008	2,465	61,473	59,008
Furniture & fittings	15,889	1,380	17,269	15,889
Motor Vehicles	29,876	3,153	33,029	29,876
	336,067	27,637	363,704	336,067

NET BOOK VALUE

Property	602,420	-20,639	581,781	602,420
Office Equipment	9,047	-2,465	6,582	9,047
Furniture & fittings	9,936	-1,380	8,556	9,936
Motor Vehicles	17,151	-3,153	13,998	17,151
	638,554	-27,637	610,917	638,554

2. INVESTMENT IN PRIVATE COMPANIES

Shares at cost			83,300	83,300
Write down of investments			-83,300	-83,300
			0	0

3. INVESTMENT IN SUBSIDIARY

Shares at cost			7,757	7,757
Write down of investments			0	0
			7,757	7,757

4. LOAN BALANCES

Economic Development Fund			418,452	231,996
Youth Fund			2,449	3,022
ESH Loans			4,034	4,980
Staff Loans			4,665	5,566
			429,600	245,564
Provision for Doubtful loans - ESH			-3,302	-3,302
Provision for Doubtful loans - EDF			-176,795	-176,795
Provision for Doubtful loans - Youth			-2,082	-2,082
			247,421	63,385

5. ACCOUNTS RECEIVABLE

Debtors Control	121	2,253
Deposits	9,200	4,200
Prepayments	30,007	39,050
DFID funding	181,570	223,233
SHG funding	149,279	0
Other debtors	17,906	4,855
Accrued Income	8,147	0
	396,230	273,591
Bad Debt Provision	-152	-152
	396,078	273,439

6. CASH AT BANK AND ON HAND

Current Account	132,401	206,964
Crown Agents Current Account	13,478	12,273
Petty Cash	77	82
Cash - Tourism	37	18
	145,994	219,337

7. LOAN FUND BANK BALANCES

ESH Loan Fund	14,080	13,045
Staff Loan Fund	19,304	18,117
Youth Loan Fund	12,802	12,209
Property Development Fund	122,331	122,331
Economic Development Fund	251,146	478,009
	419,663	643,711

8. ACCOUNTS PAYABLE

Creditors Control	31,640	68,469
Other creditors	23,869	12,417
Leave pay accrual	48,548	48,548
Accruals	18,132	33,469
	122,189	162,903

9. CAPITAL GRANT

Balance beginning of year	456,322	569,863
Grants written off	0	-68,395
Movement for the year	-19,892	-45,146
Balance end of period	436,430	456,322

10. LOAN FUNDS

Opening balance	593,373	679,549
Grants awarded	-49,647	-25,942
Movement for the year	0	-60,234
Closing balance	543,726	593,373

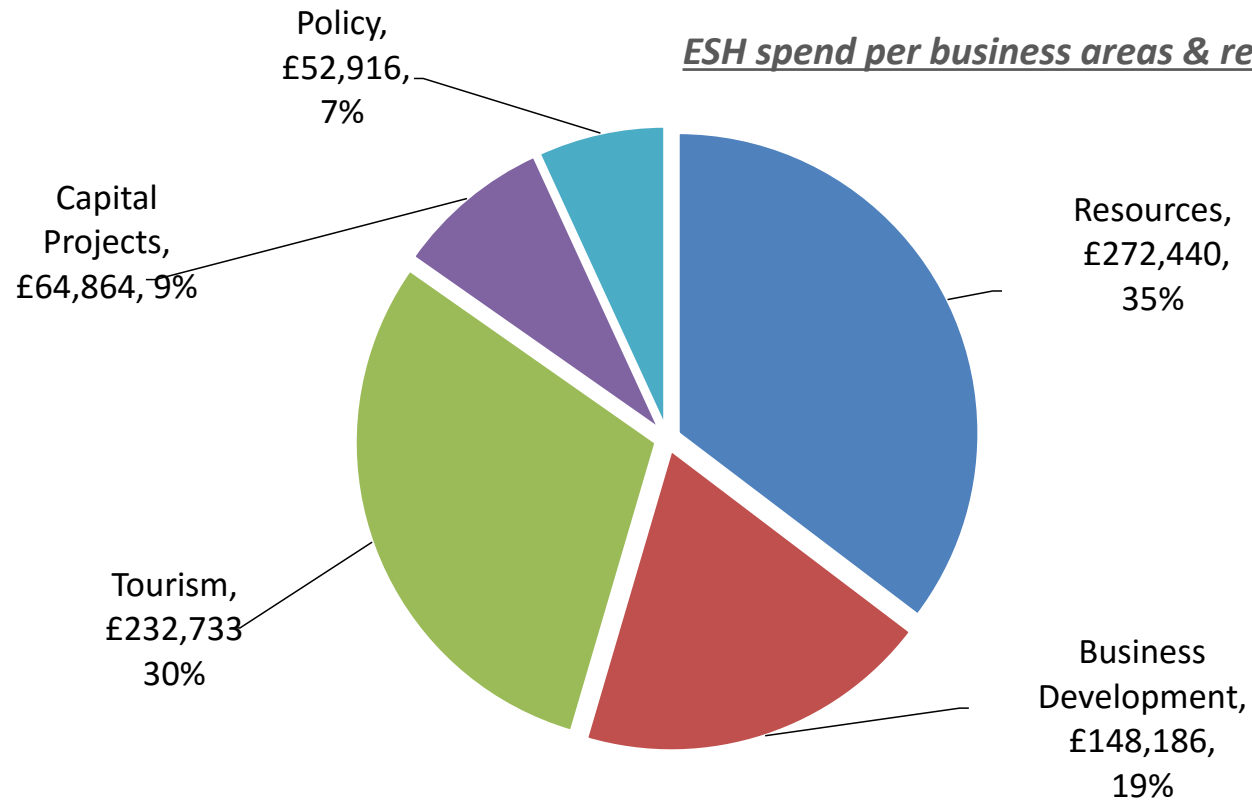
11. SPECIAL DEVELOPMENT FUND

Opening balance	122,406	87,174
Movement for the year	0	35,232
Closing balance	122,406	122,406

12. RETAINED SURPLUS

Opening Balance	511,289	768,829
Profit (Loss) for the period	91,900	-308,484
Movement for the year - special development fund	0	-35,232
Movement for the year - loans	0	86,176
Closing balance	603,189	511,289

ESH spend per business areas & related KPI's



KPI's relating to business area

Toursim	1.3	1.5	2.1	2.2	2.4
	2.5	2.8	2.1	2.1	3.6
	4.2	4.3			
Capital	1.1	2.1	2.3	2.9	4.4
Business Development	1.1	1.2	2.6	2.7	3.1
	3.2	3.3	3.4	3.5	3.7
Policy & Social Enterprise	3.5	3.6	4.1		
Resources	Underpins all KPI's				

ENTERPRISE ST HELENA											
INCOME STATEMENT FOR THE YEAR											
		APRIL	MAY	JUNE	JULY	AUGUST	SEPT				
	BUDGET REVISED 2017/2018							BUDGET TO DATE	ACTUAL TO DATE	DIFFERENCE ACTUAL VS BUDGET TO DATE	
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				Comments
INCOME											
Loan Fund Administration fees	£14,400.00	£1,228.18	£1,228.18	£1,228.18	£1,228.18	£1,228.18	£1,228.18	£7,200.00	£7,369.08	£169.08	
Interest Received - Lending	£14,400.00	£1,097.93	£1,162.77	£1,978.11	£2,357.60	£2,354.16	£2,284.23	£7,200.00	£11,234.80	£4,034.80	More loans issued therefore more interest received
Bank Interest	£1,440.00	£129.58	£129.58	£129.58	£129.58	£129.58	£129.58	£720.00	£777.48	£57.48	
Rent received								£0.00			
Longwood Enterprise Park	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Jamestown Market	£8,400.00	£763.42	£739.92	£732.93	£653.91	£761.91	£781.91	£4,200.00	£4,434.00	£234.00	
Ladder Hill Business Park	£24,000.00	£1,957.35	£1,957.35	£1,957.35	£1,957.35	£1,957.35	£1,957.35	£12,000.00	£11,744.10	-£255.90	
New Ground Units	£9,270.00	£750.00	£750.00	£750.00	£775.00	£775.00	£775.00	£4,590.00	£4,575.00	-£15.00	
Sundry Income	£1,380.00	£80.39	£122.92	£110.00	£70.49	£74.64	£52.80	£690.00	£511.24	-£178.76	
Tourism tour package income	£30,000.00	£0.00	£1,230.00	£0.00	£0.00	£0.00	£0.00	£20,000.00	£1,230.00	-£18,770.00	Due to access issues no major tours were done during this quarter
	£103,290.00	£6,006.85	£7,320.72	£6,886.15	£7,172.11	£7,280.82	£7,209.05	£56,600.00	£41,875.70	-£14,724.30	
EXPENDITURE											
Total Salaries	£538,000.00	£39,096.69	£42,841.77	£41,981.14	£38,748.30	£37,184.41	£36,193.23	£264,000.00	£236,045.54	£27,954.46	Staff have left organisations without employing replacements
Audit fees - External	£15,000.00	£900.00	£900.00	£900.00	£900.00	£900.00	£900.00	£7,500.00	£5,400.00	£2,100.00	SHAS still to advise of actual audit fees so provision kept at previous year
Audit fees - Other	£12,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Audit fees - Internal	£15,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Bank Charges	£600.00	£14.00	£13.50	£35.00	£28.00	£13.50	£13.00	£300.00	£117.00	£183.00	
Board Members remuneration	£20,000.00	£20.00	£0.00	£3,993.82	£0.00	£10.00	£4,099.86	£10,000.00	£8,123.68	£1,876.32	
Board development including engagements	£6,000.00	£0.00	£0.00	£1,126.08	£1,633.02	£334.30	£196.20	£3,000.00	£3,289.60	-£289.60	
Cleaning and grounds maintenance	£15,600.00	£1,368.17	£1,091.26	£1,153.58	£1,096.97	£1,153.91	£1,074.47	£7,800.00	£6,938.36	£861.64	
Computer maintenance & equipment	£18,600.00	£341.20	£1,357.20	£290.23	£2,610.96	£276.10	£213.40	£9,300.00	£5,089.09	£4,210.91	No major computer problems or equipment purchased
Depreciation	£54,000.00	£4,632.93	£4,633.07	£4,593.14	£4,593.06	£4,593.10	£4,593.10	£27,000.00	£27,638.40	-£638.40	
Electricity	£12,000.00	£909.73	£1,110.62	£909.73	£909.73	£909.73	£909.73	£6,000.00	£5,659.27	£340.73	
Insurance	£36,000.00	£2,759.27	£2,748.29	£2,875.41	£2,875.41	£2,875.41	£2,875.41	£18,000.00	£17,009.20	£990.80	
Membership and Professional Fees	£4,000.00	£397.72	£250.00	£300.00	£250.00	£250.00	£1,223.17	£2,500.00	£2,670.89	-£170.89	
Motor vehicles expenses	£7,200.00	£0.00	£150.53	£291.05	£0.00	£137.40	£0.00	£3,600.00	£578.98	£3,021.02	No major vehicle expenditure during recent MOTs
Overseas Representation											
United Kingdom	£48,000.00	£0.00	£0.00	£0.00	£13,223.44	£0.00	£9,996.00	£24,000.00	£23,219.44	£780.56	
South Africa	£24,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£12,000.00	£0.00	£12,000.00	Still deciding whether we need a SA Rep
Island Reps	£1,800.00	£137.50	£137.50	£137.50	£137.50	£137.50	£137.50	£900.00	£825.00	£75.00	
Office Equipment	£6,000.00	£0.00	£175.50	£0.00	£0.00	£0.00	£38.95	£3,000.00	£214.45	£2,785.55	No equipment required during this period
Office Expenses	£4,800.00	£86.28	£158.62	£1,125.22	£101.86	£163.63	£205.23	£2,400.00	£1,840.84	£559.16	
Office Rent	£1,500.00	£25.00	£25.00	£25.00	£25.00	£25.00	£25.00	£750.00	£150.00	£600.00	
Printing & Stationery	£12,000.00	£100.39	£555.75	£53.91	£152.76	£98.94	£1,696.26	£6,000.00	£2,658.01	£3,341.99	No major printing or stationery required during this period
Property expenses											
Longwood Enterprise Park	£6,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£3,000.00	£0.00	£3,000.00	No expenses as no tenants currently - opening date October
Jamestown Market	£7,200.00	£618.19	£744.98	£760.00	£697.65	£937.58	£734.17	£3,600.00	£4,492.57	-£892.57	
Ladder Hill Business Park	£7,800.00	£526.88	£638.96	£694.83	£542.18	£739.92	£640.13	£3,900.00	£3,782.90	£117.10	
New Ground Units	£420.00	£412.00	£235.00	£35.00	£35.00	£35.00	£225.00	£210.00	£977.00	-£767.00	Repairs to the door & drainage not budget for
Airport Office	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Repairs & Maintenance - Buildings	£22,000.00	£62.85	£0.00	£103.59	£349.70	£135.00	£133.65	£1,000.00	£784.79	£215.21	
Repairs & Maintenance - Equipment	£1,200.00	£0.00	£0.00	£23.00	£0.00	£0.00	£0.00	£600.00	£23.00	£577.00	
Subscriptions & Publications	£120.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Staff Transport Costs	£4,800.00	£203.53	£183.68	£118.70	£210.72	£198.24	£86.73	£2,400.00	£1,001.60	£1,398.40	
Staff costs	£3,000.00	£0.00	£87.40	£0.00	£25.60	£0.00	£0.00	£1,500.00	£113.00	£1,387.00	
Staff Training and Development	£18,000.00	£0.00	£3,410.48	£5,698.82	£1,260.33	£1,242.82	£3,022.50	£9,000.00	£14,634.95	-£5,634.95	Courses were approved for staff members
Tourism Purchases	£1,800.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£900.00	£0.00	£900.00	
Telephone & Internet	£84,000.00	£6,142.01	£5,801.87	£5,948.15	£6,371.45	£7,047.86	£6,968.00	£42,000.00	£38,279.34	£3,720.66	Lower than expected usage.
Water	£2,400.00	£129.70	£159.50	£129.70	£129.70	£129.70	£129.70	£1,200.00	£808.00	£392.00	
	£1,010,840.00	£58,884.04	£67,410.48	£73,302.60	£76,908.34	£59,529.05	£76,330.39	£477,360.00	£412,364.90	£64,995.10	
OTHER EXPENDITURE											
Public relations - UK	£36,000.00	£0.00	£0.00	£9,067.50	£3,022.50	£3,022.50	£3,022.50	£18,000.00	£18,135.00	-£135.00	
Public relations - SA	£12,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£6,000.00	£0.00	£6,000.00	Still to decide whether we need a PR company in SA

Community & event activities	£19,600.00	£100.00	£377.70	£571.44	£40.00	£895.00	£104.57	£11,900.00	£2,088.71	£9,811.29	Cost for the clothing kit for St Helena Teams to the various games will be paid via the Marketing budget
General Tourism Activities	£4,850.00	£513.70	£595.99	£682.68	£315.15	£395.37	£1,657.66	£2,050.00	£4,160.55	-£2,110.55	Additional expenses incurred not budgeted for(shipment of Napoleonic books)
Contribution to Napoleon's Company	£9,000.00	£0.00	£0.00	£0.00	£2,250.00	£0.00	£2,250.00	£4,500.00	£4,500.00	£0.00	
Advertising and marketing	£12,000.00	£69.76	£79.76	£389.76	£697.35	£119.76	£39.76	£6,000.00	£1,396.15	£4,603.85	
Collateral	£4,000.00	£0.00	£0.00	£0.00	£0.00	£1,079.76	£59.13	£2,000.00	£1,138.89	£861.11	
Yacht Races Promotions	£2,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Media and Tour Operator Visits	£40,000.00	£0.00	£0.00	£0.00	£1,781.50	£0.00	£0.00	£20,000.00	£1,781.50	£18,218.50	no media or tour operator visits done due to access issues
Tourism Tour Payments	£35,000.00	£0.00	£720.00	£0.00	£0.00	£0.00	£0.00	£15,000.00	£720.00	£14,280.00	Due to access issues no major tours were undertaken
Trail Development and Walks	£24,000.00	£509.20	£0.00	£0.00	£5,000.00	£5,020.00	£2,768.00	£12,000.00	£13,297.20	-£1,297.20	
Improved Signage	£14,000.00	£200.00	£0.00	£0.00	£0.00	£1,054.15	£425.00	£8,000.00	£1,679.15	£6,320.85	Busy finalising the programme on which signage is priority
Yacht Facilities	£10,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£5,000.00	£0.00	£5,000.00	Still to decide what it required at the Facilities
Picnic Sites & Amenities	£6,000.00	£0.00	£0.00	£0.00	£0.00	£20.00	£2,304.00	£3,000.00	£2,324.00	£676.00	
	£228,450.00	£1,392.66	£1,773.45	£10,711.38	£13,106.50	£11,606.54	£12,630.62	£113,450.00	£51,221.15	£62,228.85	
NET DEFICIT ON OPERATIONS	£1,136,000.00	£54,269.85	£61,863.21	£77,127.83	£82,842.73	£63,854.77	£81,751.96	£534,210.00	£421,710.35	£112,499.65	
DFID PROJECTS PHASE 2											
Training & skills											
Hospitality training	£100,000.00	£3,779.10	£3,986.69	£9,743.92	£11,551.67	£3,987.00	£4,698.40	£47,000.00	£37,746.78	£9,253.22	
Tourism training	£50,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£797.00	£30,000.00	£797.00	£29,203.00	Planned expenditure now due to take place in Q4
Agriculture training	£30,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Business Training	£30,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Construction management	£30,000.00	£0.00	£0.00	£0.00	£7,313.49	£504.00	£967.00	£30,000.00	£8,784.49	£21,215.51	Training taking place awaiting flights for examiner to come to the island.
Maritime Training	£30,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Support to sectors											
Fishing	£20,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Agriculture	£170,000.00	£0.00	£0.00	£3,680.82	£12,196.23	£406.00	£20.00	£85,000.00	£16,303.05	£68,696.95	delay in packhouse fit-out
Recycling and green energy	£10,000.00	£0.00	£0.00	£40.00	£0.00	£0.00	£0.00	£5,000.00	£40.00	£4,960.00	
Promotional activities											
Shows & Exhibitions	£89,000.00	-£702.22	£2,865.38	£287.50	£675.55	£5,116.09	£8,706.11	£29,000.00	£16,948.41	£12,051.59	Delay in receiving the invoices for the shows
Advertising	£199,600.00	£0.00	£1,662.38	£6,367.40	£5,692.38	£3,601.25	£13,963.24	£43,400.00	£31,286.65	£12,113.35	The advertising is being reprioritised
Collateral	£50,000.00	£0.00	£0.00	£0.00	£631.59	£2,379.92	£284.99	£25,000.00	£3,296.50	£21,703.50	process of establishing what collateral is needed before ordering
Enabling and investor promotions	£150,000.00	£75.30	£50.00	£1,919.89	£611.62	£1,024.58	£801.40	£14,000.00	£4,482.79	£9,517.21	
Private Sector Development	£252,500.00	£0.00	£2,575.01	£3,578.85	£3,747.77	£1,120.42	£20,620.28	£82,500.00	£31,642.33	£50,857.67	Awaiting £62k invoices from clients
Capital projects											
Feasibility studies	£80,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Longwood Surrounding infrastructure	£5,000.00	£1,853.42	£114.00	£0.00	£200.01	£0.00	£0.00	£5,000.00	£2,167.43	£2,832.57	
Longwood Enterprise Park	£37,000.00	£6,327.20	£3,722.80	£3,932.06	£2,062.41	£8,949.37	£1,761.91	£37,000.00	£26,755.75	£10,244.25	Awaiting final invoices for work done
Bertrands	£4,000.00	£0.00	£860.92	£35.00	£47.03	£2,260.00	£185.25	£4,000.00	£3,388.20	£611.80	
Market	£10,000.00	£0.00	£8,510.40	£752.13	£445.00	£353.60	£0.00	£10,000.00	£10,061.13	-£61.13	
Other	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Other											
TC funding	£328,900.00	£20,409.77	£27,842.96	£30,178.69	£22,473.90	£23,741.62	£28,482.38	£151,600.00	£153,129.32	-£1,529.32	
	£1,676,000.00	£31,742.57	£52,190.54	£60,516.26	£67,648.65	£53,443.85	£81,287.96	£598,500.00	£346,829.83	£251,670.17	
CAPITAL PROJECTS											
Major Development projects	£170,000.00	£0.00	£0.00	£0.00	£0.00	£7,200.00	£982.00	£0.00	£8,182.00	-£8,182.00	Earlier than anticipated expenditure
Sports field	£200,000.00	£0.00	£8.50	£0.00	£0.00	£0.00	£3,192.00	£0.00	£3,200.50	-£3,200.50	
Visitor attractions	£31,000.00	£5,246.25	£0.00	£2,223.75	£616.63	£0.00	£0.00	£7,000.00	£8,086.63	-£1,086.63	
Other projects	£18,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£3,022.50	£3,000.00	£3,022.50	-£22.50	
	£419,000.00	£5,246.25	£8.50	£2,223.75	£616.63	£7,200.00	£7,196.50	£10,000.00	£22,491.63	-£12,491.63	
TOTAL NET DEFICIT	£3,231,000.00	£91,258.67	£114,062.25	£139,867.84	£151,108.01	£124,498.62	£170,236.42	£1,142,710.00	£791,031.81	£351,678.19	
FUNDING:-											
SHG Subsidy funding	£1,200,000.00	£81,950.00	£74,650.00	£102,600.00	£87,870.00	£75,770.00	£93,370.00	£516,210.00	£516,210.00	£0.00	
Retained surplus for capital projects	£319,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£10,000.00	£0.00	-£10,000.00	
DFID funding refund - Phase 2	£1,676,000.00	£31,742.57	£52,190.54	£60,516.26	£67,648.65	£53,443.85	£81,287.96	£598,500.00	£346,829.83	-£251,670.17	
Capital Grant Revenue	£36,000.00	£3,315.35	£3,315.35	£3,315.35	£3,315.35	£3,315.35	£3,315.35	£18,000.00	£19,892.10	£1,892.10	

TOTAL FUNDING	£3,231,000.00	£117,007.92	£130,155.89	£166,431.61	£158,834.00	£132,529.20	£177,973.31	£1,142,710.00	£882,931.93	-£259,778.07	
SURPLUS (SHORTFALL) FOR THE PERIOD	£0.00	£25,749.25	£16,093.64	£26,563.77	£7,725.99	£8,030.58	£7,736.89	£0.00	£91,900.12	£91,900.12	
STATS											
total recurrent % spend per month			£56,200.75	£58,547.86	£73,812.48	£79,527.38	£60,539.42	£78,436.61			
			71.19%	81.71%	74.11%	93.70%	83.19%	86.79%			
total recurrent % spend to date			£56,200.75	£114,748.61	£188,561.09	£268,088.47	£328,627.89	£407,064.50	£498,210.00	£424,309.88	
			71.19%	76.19%	75.36%	80.01%	80.58%	81.71%		85.17%	
total month % spend			£87,943.32	£110,746.90	£136,552.49	£147,792.66	£121,183.27	£166,921.07			
			71.88%	97.10%	51.14%	74.13%	67.07%	69.18%			
total % spend to date			£87,943.32	£198,690.22	£335,242.71	£483,035.37	£604,218.64	£771,139.71	£1,124,710.00	£771,139.71	
			71.88%	84.05%	66.60%	68.73%	68.39%	68.56%		68.56%	

ST HELENA ECONOMIC DEVELOPMENT FUND (SHEDF)

(Ex SHDA Loan Funds + SHG Capital Programme)

	Loans Granted	Equity	Grants	
			Skills Development	Capital Investment
Balance beginning of year	£478,010			
Amount awarded / spent to March 2018	£182,500	£0	£0	£90,000
Number of businesses supported	2	0	0	3

ENTERPRISE ST HELENA

	Sep-17	Mar-17
<u>OTHER LOANS AS AT 31 AUGUST 2017</u>		
AVAILABLE FUNDING AT BANK	£26,882	£25,254
OUTSTANDING LOAN BALANCES	£6,483	£8,002
NUMBER OF OUTSTANDING LOANS	7	6
ORIGINAL CAPITAL AMOUNT LENT	£42,803	£40,803
ESH Loans	£33,803	£33,803
Youth Loans	£9,000	£7,000
	<u>£42,803</u>	<u>£40,803</u>
<u>ECONOMIC DEVELOPMENT LOANS AS AT 31 AUGUST 2017</u>		
AVAILABLE FUNDING	£288,702	£478,010
OUTSTANDING LOAN BALANCES	£415,702	£231,996
EQUITY SHARES	£83,300	£83,300
NUMBER OF OUTSTANDING LOANS & EQUITY	10	8
ORIGINAL CAPITAL AMOUNT LENT	£543,149	£360,649