



ST. HELENA

(Chapter No. not allocated yet)

SPECIAL FUNDS ORDINANCE

Non-authoritative Consolidated Text

This is not an authoritative 'revised edition' for the purposes of the Revised Edition of the Laws Ordinance; it has been prepared under the supervision of the Attorney General for the purpose of enabling ready access to the current law, and specifically for the purpose of being made accessible via the internet.

Whilst it is intended that this version accurately reflects the current law, users should refer to the authoritative texts in case of doubt. Enquiries may be addressed to the Attorney General at Essex House, Jamestown [Telephone (+290) 2270; Fax (+290) 2454; email pa.lawofficers@legalandlands.gov.sh]¹

Visit our [LAWS page](#) to understand the St. Helena legal system and the legal status of this version of the Ordinance.

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¹ These contact details may change during 2011 or early in 2012. In case of difficulty, email shgwebsite@sainthelena.gov.sh or telephone (+290) 2470.

SPECIAL FUNDS ORDINANCE

(Ordinances 5 of 2012)

AN ORDINANCE TO ESTABLISH SPECIAL FUNDS FOR GOVERNMENT LANDLORD HOUSING, FOR CAPITAL RECEIPTS, AND FOR OTHER LOCALLY FUNDED PROJECTS; AND FOR MATTERS CONNECTED THEREWITH OR INCIDENTAL THERETO.

Commencement

[1 April 2012]

Citation

1. This Ordinance may be cited as the Special Funds Ordinance, 2012, and shall come into force on 1 April 2012.

Interpretation

2. For purposes of this Ordinance, “**Accounting Officer**” means an “Accounting Officer” as defined in the Public Finance Ordinance, 2010.

Government Landlord Housing Capital Fund

3. (1) There is hereby established a Special Fund to be known as the Government Landlord Housing Capital Fund (hereinafter referred to as “the GLHC Fund”).

(2) The purpose of the GLHC Fund is to finance the construction or purchase of, or major renovations to, social housing.

(3) All receipts from the sale or long lease of Government landlord housing shall be paid into the GLHC Fund.

(4) Payments from the GLHC Fund may be authorised by the Accounting Officer in relation to such Fund.

(5) The Council Committee responsible for Health and Social Welfare shall consider the monthly accounts and reports relating to the GLHC Fund to monitor the progress made in meeting the purpose of the Fund.

(6) There shall be transferred from the Consolidated Fund to the GLHC Fund such funds in the Consolidated Fund as at 31 March 2012 that were appropriated under the Head of Expenditure: Government Landlord Housing in Schedule III of the Appropriation Ordinance, 2011, and that were not expended by that date.

Capital Receipts Fund

4. (1) There is hereby established a Special Fund to be known as the Capital Receipts Fund.

(2) The purpose of the Capital Receipts Fund is to fund additions, repairs, renewals, renovations and improvements to Crown property as part of any plan for the development of the Crown Estate approved by the Governor or by a body authorised the Governor to approve such a plan.

(3) All receipts from the sale or long lease of crown property (other than Government landlord houses) shall be paid into the Capital Receipts Fund.

(4) Payments from the Capital Receipts Fund may be authorised by the Accounting Officer in relation to such Fund.

(5) The Council Committee responsible for Infrastructure and Utilities shall consider the monthly accounts and reports relating to the Capital Receipts Fund to monitor the progress made in meeting the purpose of the Fund.

Other Locally Funded Projects Fund

5. (1) There is hereby established a Special Fund to be known as the Other Locally Funded Projects Fund (hereinafter referred to as “the OLFP Fund”).

(2) The purpose of the OLFP Fund is to finance locally funded projects for the development of St Helena.

(3) All receipts from incidental to such locally funded projects shall be paid into the OLFP Fund.

(4) Payments from the OLFP Fund may be authorised by the Financial Secretary or the Accounting Officer in relation to such Fund.

(5) The Council Committee responsible for Economy and Finance shall consider the monthly accounts and reports relating to the OLFP Fund to monitor the progress made in meeting the purpose of the Fund.

(6) There shall be transferred from the Consolidated Fund to the OLFP Fund such funds in the Consolidated Fund as at 31 March 2012 that were appropriated under the Head of Expenditure: Other Locally Funded Projects in Schedule III of the Appropriation Ordinance, 2011, and that were not expended by that date.